VOLUME 110 • NUMBER 7

JULY 1997 • $5.00

The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

Jackie Robinson Commems: All Bases Covered

by Donn Pearlman

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THE NUMISMATIST JULY 1997 • VOLUME 110 • NUMBER 7 Jackie Robinson Commemorative Coins

Auctions by Bowers and Merena is pleased to present...

The Rarities Sale

New York City
July 28, 1997

Highlights of the Sale

Fabulous Proof-66 1858 Large Letters Flying Eagle Cent

MS-65 1835 Capped Bust Quarter Dollar

Beautiful 1836 Gobrecht Name Below Base Pattern Dollar

The Bowers and Merena team has put together a sale that is, in a word, *spectacular.* The place is the St. Moritz Hotel, Central Park South—the exact same venue that saw exciting action over the years when the Eliasberg, Garrett, Brand, and Norweb collections crossed the block. The event commences with one of the finest holdings of colonial and early American coins to cross the block in our time. Rarities abound!

Then come federal coins from half cents through double eagles, and what a wonderful display is on hand. Such items as a magnificent Proof 1858 Large Letters Flying Eagle Cent, an exquisite gem 1921-S half dollar, and a splendid 1836 Gobrecht pattern dollar (C. Gobrecht F on Base) will create worldwide attention.

Among $3 pieces of the Philadelphia Mint, there is no coin more famous than the 1875, and this Rarities Sale offers a glittering gem! The superb 1879 Coiled Hair $4 in gold is, of course, a legendary rarity. An extraordinary 1907 $10 J-1775

(kept in the family from the year of issue) is certain to cause a numismatic stir!

Lot viewing for the sale will begin on Saturday, July 26, at the St. Moritz Hotel. If your plans include a trip to New York City, make this Bowers and Merena event your focal point. Dave Bowers, Ray Merena, and the Bowers and Merena staff will be on hand to greet you and answer any questions you may have. You are cordially invited to be a part of numismatic history.

Meanwhile, a superbly illustrated Grand Format™ catalogue is being prepared and will be distributed to Bowers and Merena clientele in June. If you are not on the Bowers and Merena mailing list, you are invited to order a copy separately for $20, or, for your best value, pay only $95 for a full subscription to all Bowers and Merena periodicals—which on a single issue basis lists over $200. To order call toll-free and charge to your credit card: 1-800-222-5993, extension 31. Ask for either the "Rarities Sale" catalogue for $20 or the "full subscription" for $95 (a full subscription includes The Rarities Sale catalogue).

Highlights of the Sale

Amazing Proof-67
1915 Indian Head Quarter Eagle

Dazzling Proof-64 1875
Three-Dollar Gold Piece

Incredible Proof-65
1879 Coiled Hair $4 Stella

Lovely 1907 Pattern
Indian Head Eagle

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The Numismatist

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764 Introduced in 1967, the South African Krugerrand first made it possible for small investors to purchase gold and today leads the world's bullion coin market.
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A world of discovery awaits those who join one or more of the scores of clubs that specialize in a particular area of numismatics (page 754). ANA PHOTO ARCHIVES

JULY 1997
VOLUME 110
NUMBER 7

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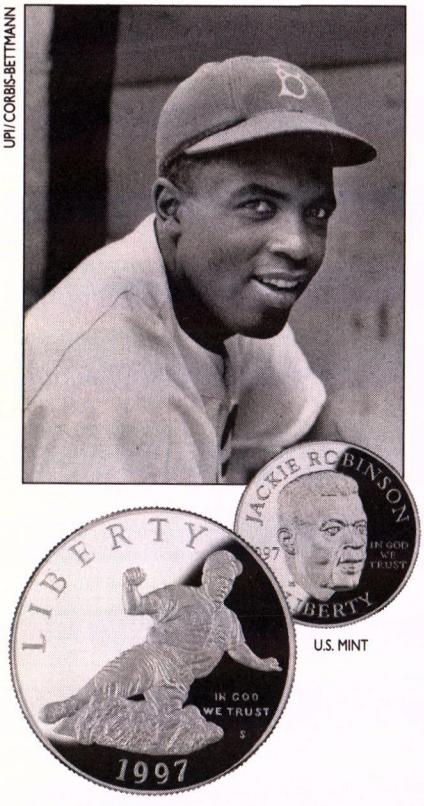

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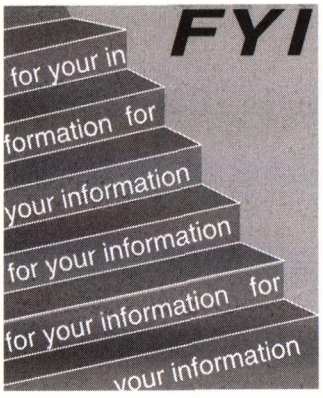
ANA PHOTO ARCHIVES



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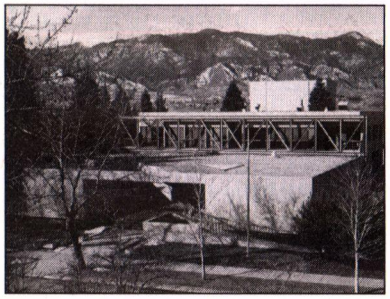

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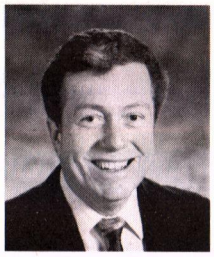

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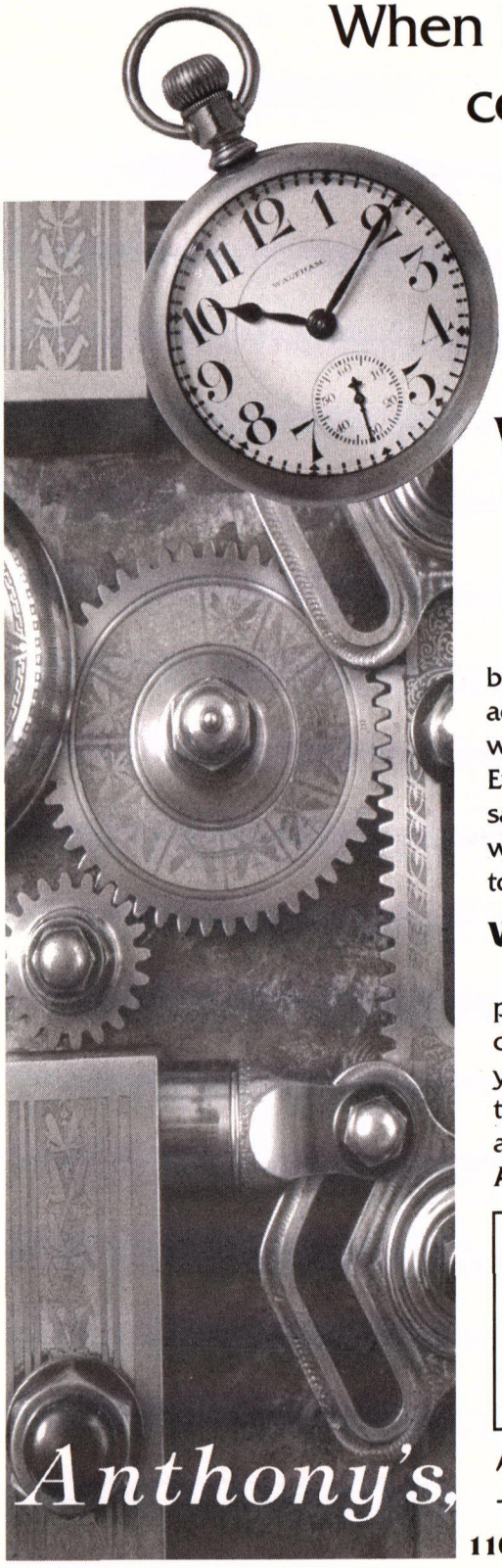

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New York Hosts the ANA's 106th Anniversary Convention

FROM YOUR PRESIDENT

BY KENNETH BRESSETT

THE ANA, the world's largest coin club, is preparing for its annual convention on July 30 to August 3, one that likely will be among the largest and most active shows ever, attracting enthusiasts from around the world. Why? Because it is being held in the heart of New York City.

Although it can be expensive and even intimidating, the Big Apple is a city without compare. This is your opportunity to combine the best of the numismatic world with sights and activities found only in New York City.

The epicenter for the action will be the heart of Times Square and the Theater District. You will find everything under one roof—the coin show, exhibits, fine restaurants and meeting rooms—at the Marriott Marquis hotel at 1535 Broadway. (For hotel reservations, call 800/843-4898.) In addition to the Marriott Marquis, some other hotels are accessible to the show and a bit less expensive, including the Milford Plaza Ramada on West 45th Street (800/221-2690), priced under $100 per night.

Getting into Manhattan from the airport is easy. A convenient bus will take you to the Port Authority Bus Terminal, or to Grand Central Terminal on the East Side. Both are a short taxi ride to your hotel. An easy cab ride will take you to all of the sights and sounds of the city. Or take a walk along Broadway, search out some of the great eating spots and do a little shopping.

You will find many museums in the area, and you can walk to Radio City Music Hall and Rockefeller Center, or without much effort to St. Patrick's Cathedral. If you are ambitious and have the time, stroll over to the Empire State Building. Plan on stopping at a typical New York deli or ethnic restaurant; forget about your diet for the week.

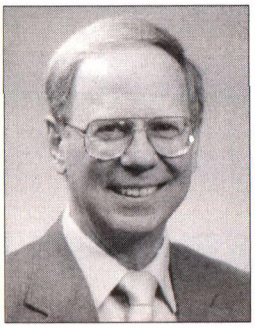
You must include a trip up Broadway to 155th Street to see the museum and library of the American Numismatic Society. You will have to take a cab or go with a scheduled tour group, but it will be well worth your effort. If you plan on seeing a Broadway show, you may want to arrange for tickets ahead of time or be prepared to take your chances on price and selection.

A full array of events is planned for this convention. There will be a spectacular auction of numismatic rarities, a bourse with hundreds of professional dealers from all over the world, booths and displays by national mints from many countries, a continuous series of educational talks and programs, and of course quality exhibits that have come to make ANA conventions worthy of world-class recognition.

For many, meetings of specialty groups are a highlight of convention week. Pick a numismatic topic, and you will find a program or meeting specializing in that subject where you can meet with fellow enthusiasts. You are just as likely to find dealers selling those hard-to-locate items related to your special interest. The New York show promises something for all levels of collecting and expertise. It is the one show you can't afford to miss.

The annual ANA affair is always the social, commercial and educational numismatic event of the year. The last ANA convention in New York, held in 1976, set an attendance record. Members of the hard-working local committee, led by Moe Weinschel and Julius Turoff, expect this event to be just as good. This promises to be an unforgettable coin show, and a vacation the whole family will enjoy. A world of numismatics awaits you at the 1997 ANA World's Fair of Money®. I look forward to seeing you there.

Ken Bressett



ANA President Kenneth Bressett Kenneth Bressett (LM 369) has attended coin shows in New York City ever since the great ANA convention of 1952. It was there he first met many of the people who have become life-long friends in numismatics. Ken remembers fondly the thrill of meeting people that he had only corresponded with before. New York is the mixing pot for everyone and everything numismatic, he says.

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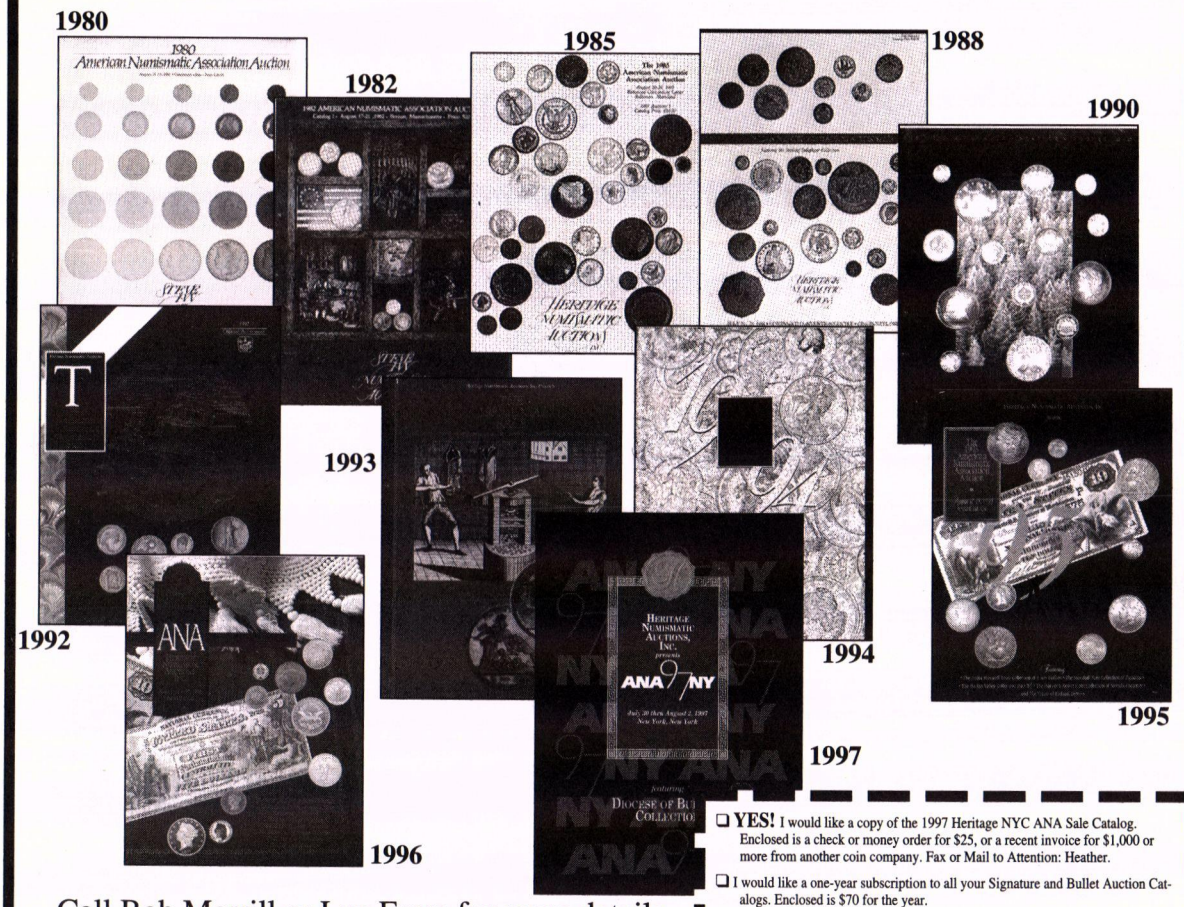

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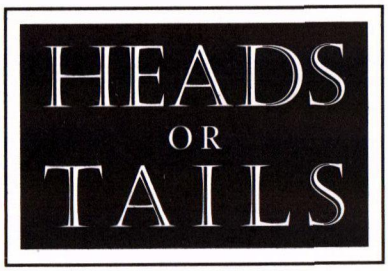
Coin Market vs. Housing Market

". . . Home ownership requires commitment . . . a coin collection demands constant care . . ."

—Richard Snow
Professional Numismatist



TO BETTER UNDERSTAND the numismatic marketplace, sometimes it's worthwhile to draw analogies between coins and other commodities. After giving it some thought, I decided that rare coins are closer to real estate than most other markets. Consider the following:

Evaluating: In real estate, the value of a house is based on demand, money supply, condition of the property, location, time on the market, and how well-publicized the property is. (There may be other factors, but I feel these are the most important.)

In numismatics, a coin's value similarly is based on demand (or popularity), current money in the market, grade, where the coin is being offered, whether it's a new purchase or an old listing, and how many collectors know of the coin's availability.

Buying: When buying a house, you must assess the strength of the market; determine what you can afford; research the neighborhood and schools; and, most importantly, find a broker you can trust.

Likewise, with coins you must keep your finger on the pulse of the market. You should have an idea of what discretionary income you are willing to put into your collection, and you should research your area of numismatic interest by buying books and joining specialty clubs. In particular, you must establish a relationship with a trustworthy dealer who can help you achieve your goals.

Owning: Home ownership requires commitment and responsibility. A house needs constant attention, repair and maintenance. It is there for your comfort and enjoyment, and undoubtedly reflects your family's lifestyle and personality.

A coin collection also demands constant care and upgrading. Coins are meant to be taken out regularly, inspected and enjoyed. How well you preserve your collection says as much about your numismatic personality as the coins you select.

Selling: When you decide to sell a house, you try to present it in the best light to the most qualified buyers. You (or a prospective purchaser) might want to have the house inspected by an objective third party to make sure there are no hidden problems. If you bought a "problem home," chances are you'll have a hard time selling it. If your asking price is too high, buyers will walk away. If your broker has little experience with your type of house, his advice may not be on target. You can set whatever price you like, but a prospective buyer might make a counter offer. Eventually, you and the buyer will come to an agreement and make a deal.

Selling a collection is very much the same. You want buyers to swoon over your coins, just as you did when you bought them. The more valuable coins in your collection probably should be certified to weed out cleaned or problem pieces. The cheap stuff you bought before you learned to spot quality still will be considered junk by prospective buyers. You should price your coins for the current market, not next year's. Offer your collection to dealers who are sincerely interested in coins for their own inventory, not those who likely will wholesale it to someone else. Lastly, remember that in all aspects of coin buying and selling, bargaining to better your position is always an accepted practice.

The similarities between real estate and rare coins are inescapable. However, these two areas are different in one very important respect: people *need* housing, whereas nobody really needs a rare coin to survive. •

Have you noticed similarities between numismatics and other pursuits or commodities? Let us know! Send your observations to "Heads or Tails," *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; or E-mail anaedi@money.org.

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LETTERS

To Be Specific, Kossuth Was No General

In the May 1997 "Names in Numismatics" column, headlined "Hungarian Revolution Led to U.S. Medal" (p. 521), author Pete Smith referred to Lajos Kossuth as "General." This is incorrect; Kossuth was never a general. He was a lawyer who later became a political pundit and newspaper editor.

Still later Kossuth became a politician and a national leader of the Hungarian revolution of 1848. His numismatic connection is significant: as minister of finance, he established a separate Hungarian coinage, and on the new Hungarian notes, which he issued, his own name is the most prominent inscription.

George Pick, ANA 64078

Mint's Output of Half Dollars Satisfies Public Demand

In the May 1997 installment of "Letters," member Don W. Whaley asked for some explanation as to why half dollars still are being made by the United States Mint ("Where Are All the Half Dollars?" p. 479). Perhaps I can offer a little insight.

The U.S. Mint is like any other business—it sells a product, which, in this case, is money. The Mint has only one customer for circulation coins: the Federal Reserve Bank (otherwise known as the "Fed"). The Mint determines its production schedule based on the Fed's orders and the history of coin demand. Banks order half dollars from the Federal Reserve Bank, and the Fed orders them from the Mint.

> As a professional numismatist, I am sorry to admit that "Heads or Tails" commentator Donal F. Mahoney has a point when he says that "difficult dealers only add to the challenge of collecting decent coins" (May 1997, "Dealers Must Welcome Novices," p. 476). If more dealers, especially those at major coin shows, were receptive to beginning collectors, our hobby might be more vibrant today.
>
> Name Withheld by Request

When I was with the Denver Mint, we made 20 million or so half dollars a year, usually in the first quarter. In a normal year, all the half dollars would have been shipped to the Federal Reserve Banks by mid July.

I personally believe the Kennedy half dollar is the most collected and/or saved coin in the United States, particularly by non-numismatists. The Kennedy legacy still is very strong with many Americans, and the half dollar [denomination] is unusual enough to be saved by about everybody who receives one in change.

As a side note, the Mint makes a good profit (or seigniorage) off every half dollar. If I recall correctly, the Mint's actual cost per coin is around 8 cents.

Michael P. Lantz, ANA 146479

Dong, Van and *Phan* Open to Interpretation

Robert W. Hoge's "Curator's Corner" in the May 1997 issue ("Crack Up! Notes on a Vietnamese Issue," p. 568) was of special interest to me since I am researching the area for a new book entitled *Imperial Viet Nam Coins and Currency*, which will cover issues from the 10th century to 1945.

Curator Hoge mentions that

THE FLIP SIDE

BY LARRY ROGAK & A.J. TOOS

"MS-65, my foot! I wish I had as many hairlines as this coin!"

the term *dong* often was used in reference to cast Vietnamese coins officially denominated as *phan* or *van*. In Vietnamese, *dong* really means copper, bronze or brass. It was used to define all Vietnamese cash-style coins and/or denominations, allegedly after a foreigner in the 19th century showed a native a copper-alloy cash coin and asked him what it was. The Vietnamese responded with "dong."

Phan means a hundredth of a Vietnamese ounce, or .37783g. There still is some discussion in the West as to what a *van* is in Vietnamese. I believe it is a thousandth of a trade dollar, and that in the 19th century a 10-van, copper-alloy cash coin was equal to 1 cent.

Howard A. Daniel III, LM 934

Exhibitors Need Incentives, Mentors

Over the years, numismatic exhibiting has evolved into a static process. The same people exhibit at the same shows and win the same prizes. Often, they display the same material time and again, or, at best, rotate several displays, making improvements as they go along.

Exhibiting is a "winner take all" game. Generally no more than three prizes are awarded in each category (i.e., first, second and third place). Exhibitors basically work for free—for nothing more than the hope of a ribbon or plaque. (Try spending one of these on the bourse floor!)

However, "Dealers' Awards" could change that. Let ANA judges honor the winners as always. Then, allow a committee of dealers to select exhibits for special merit, using whatever standards they choose, and let them show their appreciation in some tangible form. It would be interesting to see a dealer in Lincoln cents or ancients offer a prize for the best new display on a special topic.

Also, there are few mentors for exhibitors. Several years ago, I attended a model-rocket convention While most attendees showed up with their rockets already built, many spent several afternoons building their ships between judged launchings. Seniors advised juniors; everyone talked. If this approach were applied to numismatics, conceivably exhibitors would arrive at a show with a box of raw materials and build their displays on site.

Michael E. Marotta, ANA 162953

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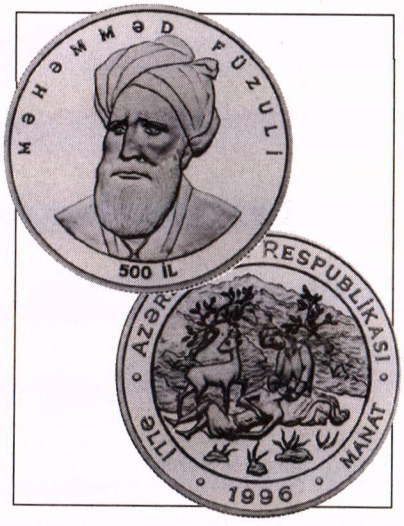
NEW ISSUES

AZERBAIJAN:
First Commemoratives Portray Lyric Poet Fusili

The National Bank of the Republic of Azerbaijan has authorized the British Royal Mint to strike proof gold 100-manat and silver 50-manat coins commemorating Azerbaijani poet and philosopher Mohammed Fusili (1494-1556). Writing when the area was fiercely contested by Turkey and Persia, Fusili praised love and personal freedom in a highly emotional way, and stood against the injustices in society.

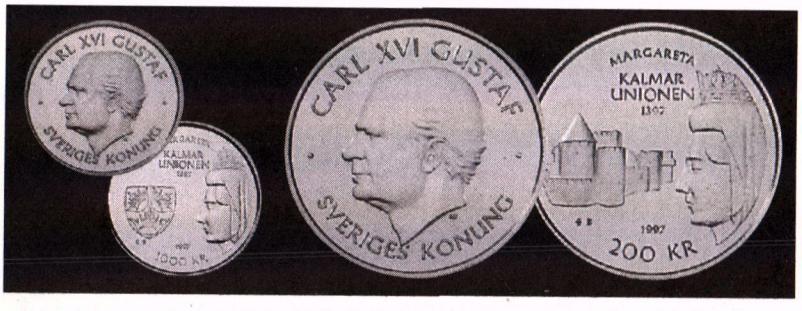
The common motif, by Azerbaijani artist Farkhad Khalilov, comprises a portrait of Fusili on the obverse and a scene from his famous poem "Leili ve Medjnum" on the reverse. The .9167 fine gold 100-manat coin is available for $295 and the .925 fine silver 50-manat piece for $54.95, plus $4.95 postage and handling per order (New York residents should add sales tax). To order, contact the British Royal Mint, P.O. Box 772570, Woodside, NY 11377-2570, telephone 800/221-1215.



The Republic of Azerbaijan's first commemorative coin features 16th-century poet Mohammed Fusili, whose works praise love and personal freedom.

SWEDEN:
Scandinavia Celebrates Anniversary of the Kalmar Union

Coins issued by the National Bank of Sweden add to the festivities surrounding the 600th anniversary of the Kalmar Union. Named for the



Nordic heads of state recently gathered at Kalmar, Sweden, site of the founding of the Kalmar Union 600 years ago. The anniversary is marked on gold (left) and silver (right) coins produced by the Swedish Mint.

PEACE THROUGH COINAGE

A numismatic initiative for the Year 2000

• The "Peace through Coinage" initiative continues to gain momentum throughout the world and soon will be recognized for its impact on coin designs. Collectors are saving older Peace issues to add to the sets now being made or promised for the future. I have heard from a number of people who are searching for Peace designs from ancient times to the present.

Collectors of English merchant tokens (the Conder series), for example, have discovered that many of the designs on these pieces have some connection with peace. Specialist Larry Johnson has prepared a list of nearly 100 tokens that fit the Peace theme. The most prevalent wording on these special tokens seems to be "Peace and Plenty"; many doves and an occasional "Lion and Lamb" design are found.

• The United States Mint's Citizens Commemorative Coin Advisory Committee unanimously recommended that a U.S. Peace commemorative silver dollar be issued in the year 2000, with a mintage of 500,000 (probably in both uncirculated and proof quality). Unlike other recent U.S. commemoratives, these coins would be sold to the public without a surcharge. Profits from the sale of the coins would go directly to the government, to the benefit of all citizens.

—Kenneth Bressett

Swedish city where it was founded during a meeting of spiritual and temporal lords from Denmark, Sweden (which then included Finland) and Norway (including Iceland), the union worked well until the death of Queen Margaret in 1412 and finally collapsed in 1523 after a successful rebellion led by Gustavus I.

The commemorative coins will be produced in .925 fine silver (27g, 36mm) and .900 fine gold (5.8g, 21mm) in mintages of 50,000 and 15,000, respectively. The obverse shows Sweden's current King Carl XVI Gustaf. The reverse bears a portrait of Margaret I adapted from her tombstone in Roskilde Cathedral in Denmark, along with the "three crowns" coat-of-arms from her seal on the gold coin and the royal castle of Kalmar on the silver coin. For more information about Swedish Mint issues, write to Ab Tumba Bruk, Myntverket, Box 401, S-631 Eskilstuna, Sweden.

Not Actual Size

Marked with a concrete replica of his Civil War pup tent, the final resting place of Brigadier General William E. Ellis is depicted on a bronze medallion issued by the Chamber of Commerce of Villisca, Iowa, the town he called home from 1870 until his death in 1903.

UNITED STATES:

Iowa Town Pays Tribute to Civil War General with Bronze Medallion

The Chamber of Commerce in Villisca, Iowa, has commissioned a bronze medallion in memory of Civil War Brigadier General William E. Ellis (1840-1903). The obverse depicts Ellis' final resting place in Villisca, which is marked by an unusual concrete replica of his Civil War pup tent. The general, seriously wounded at Marye's Heights, served in the major campaigns listed on the medallion's reverse. A cross car-

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rying the name SEDGWICK and CO.C/61PV refers to "Uncle John" Sedgwick, a popular VI Corps commander who was killed at Spotsylvania by a Confederate sharpshooter just after the officer reassured his men that the snipers "couldn't hit an elephant at this distance."

Struck by the Medalcraft Mint in Green Bay, Wisconsin, the medallion is available for $10 from the Villisca Chamber of Commerce, 601 S. Third Ave., Villisca, IA 50864.

AUSTRIA:

Vienna's 850-Year-Old Cathedral of St. Stephen Graces Circulating Coin

A new 20-schilling circulating coin has been issued in Austria to mark the 850th anniversary of the consecration of St. Stephen's Cathedral, the best-known and best-loved landmark in Vienna. In 1683 the threatened city held watch from the cathedral's tower over the besieging Turkish army. The cathedral's bell—the "Pummerin"—cast of iron from captured Turkish cannons, smashed on the cathedral floor in 1945 when the roof caught fire and caved in during heavy bombardment in World War II. After the war, the cathedral was restored, and a new "Pummerin" was made from shattered pieces of the old bell.

Not Actual Size

The reverse of a new, circulating Austrian 20-shilling coin, highlighting St. Stephen's Cathedral in Vienna, was inspired by a medieval rendering. The obverse, with the denomination inside a round-cornered square, is unchanged.

In addition to circulating coins, the Austrian Mint will strike 25,000 pieces for its annual mint set. The set is available for $25 from Universal Coins, 47 Clarence St., Suite 201, Ottawa, Ontario K1N 9K1, Canada, telephone 800/668-2646. •

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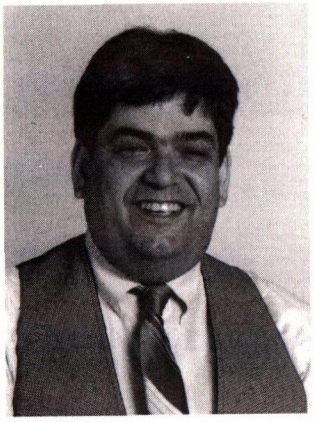

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- Attendance at *every* major U.S. auction held since 1968, representing as many as 25 auction bidders at the same time
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NUMISMATIC NARRATIVES

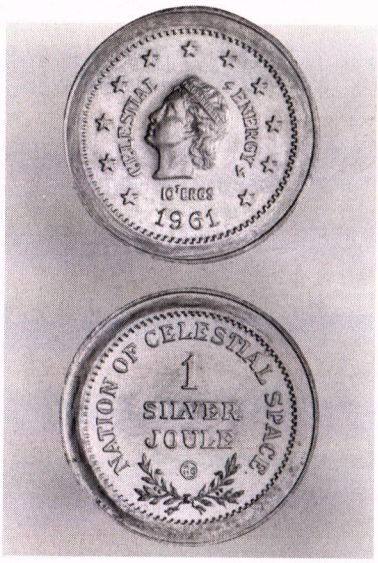
The X-onumia Files

Two celestial mileposts are celebrated this year. One is the golden anniversary of the first reported crash landing of "aliens" in Roswell, New Mexico. The other is the centennial of the birth of James Thomas Mangan, who promoted and legitimized his creation, the Nation of Celestial Space.

On July 8, 1947, the *Roswell Daily Record* printed a front-page story stating that the intelligence office of the 509th Bombardment Group at the Roswell Army Air Field had announced the base had "come into possession of a flying saucer." That announcement corroborated a report by Dan Wilmot, who told law-enforcement authorities he had seen a glowing object zoom across the sky on the night of July 2. (According to the *Daily Record*, Wilmot was "one of the most respected and reliable citizens in town.")

Ever since that fateful day, the New Mexico town has had to live with the question: Did an alien spaceship really crash there, or was it a hoax? Regardless, this town near Carlsbad Caverns National Park has decided to profit from the mysterious episode by establishing the "UFO Enigma Museum" and the "International UFO Museum and Research Center."

Numismatically, carbon-based life forms already have established at least one form of money for space. Chicago promoter Mangan launched his Nation of Celestial Space in 1948 during the Cold War as a "moral nation seeking to establish peace in the universe." He issued coins, stamps, paper money and passports, and contracted to send corpses into space. His gold *celeston*, silver *joule* and brass *erg* coins were not meant for circulation, but rather for distribution among friends of the space nation.



Actual Size: 18.7mm

Issued for the Nation of Celestial Space, this silver "joule" bears the image of the daughter of space nation founder James Thomas Mangan.

For terrestrial numismatists looking to add pieces to their exonumia files, "neutron irradiated" dimes recently were offered by C & D Gale, token and medal dealers in Wilmington, Delaware. Apparently produced and encased as souvenirs of the American Museum of Atomic Energy, the 1940s-era dimes can be had for $15.

San Francisco Mint Doles Out Artifacts

Assay and minting equipment, and other material left behind at the Old San Francisco Mint Museum after it was closed several years ago as a cost-saving measure have been donated to five museums. Most of the items went to the Nevada State Museum, which is housed in the former Carson City Mint building. Other recipients of mint memorabilia include the Oakland Museum, Calaveras County Historical Society, Society for the Preservation of California Railroads and the California State Museum. San Francisco Mayor Willie Brown reportedly has recommended the mint building be used for the new Asian Art Museum.

Former Police Chief Finds Sunken Treasure

The largest Spanish galleon built in the New World—purportedly laden with silver coins and gold worth millions of dollars—has been found off the coast of Ecuador by Robert McClung, a former police chief in the posh ski town of Aspen, Colorado. McClung, who has been described as an "Indiana Jones type," left the law-enforcement field under a cloud of controversy in 1983, and turned to treasure-hunting in the Bahamas, Cuba and the Hudson River.

After scouring historical records and following a trail of broken pottery, McClung claims to have discovered the *Capitana*, sunk nearly 350 years ago in 30 feet of water a mile off shore from the coastal village founded by the wreck's survivors.

However, Rony Almeida, an Ecuadorean history buff, and Florida diver Don Johnson, who is accused of cheating investors, claim the Spanish ship that sank in 1654 is nearly five miles from where McClung says he found it. They charge that McClung planted stolen artifacts at his dive site. The authenticity of the find remains in doubt, awaiting the judgment of Ecuador's Institute of Cultural Patrimony.

ANS Receives Donation of Turkish Coins

The American Numismatic Society (ANS) in New York City has received from Olivia Garvey Lincoln the Jem Sultan Collection of 5,600 coins and medals. The newly donated material, along with the ANS' previous holdings from the Ottoman Empire and Republic of Turkey, represent the largest numismatic collection of its kind outside Turkey. Portions of the collection will be on public exhibit in October.

Portuguese Mint Official Receives Navy Medal

António Trigueiros, director of the Portuguese State Mint's numismatics department, received his nation's Naval Cross Second Class for his "unquestionable spirit of cooperation" in initiating the production of a coin to commemorate the restoration of the frigate *D. Fernando II e Glória*. Proceeds from the sale of the coins raised 15 percent of the nearly $8.5 million in project costs.

New $50s Go to Press

The United States Bureau of Engraving and Printing (BEP) is expected to begin producing newly redesigned $50 Federal Reserve notes this summer, with a tentative release date of late summer or early fall. The revamped notes will carry the same type of anti-counterfeiting devices as the new $100 notes, which were first released in 1996.

BEP Director Larry Rolufs also reports that his office is watching Arizona Congressman Jim Kolbe's plan for authorization of a new dollar coin and elimination of its paper equivalent. Rolufs says the Bureau of Engraving and Printing currently produces about 9.6 billion notes and believes "the $1 note should be maintained." He adds that Treasury Department officials support him.

Coin Dealer's Killer Avoids Death Penalty

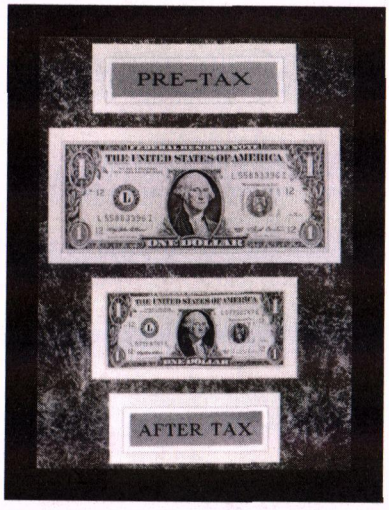
Michael Behn, who was convicted of killing Robert Rose, a South River, New Jersey, coin dealer, on July 19, 1995, avoided the death penalty, but will spend 30 years to life in prison for the murder. Behn was found guilty of "knowing and purposeful murder," felony murder, and first- and second-degree robbery for stealing $42,000 in rare coins.

Honey, I Shrunk the Money

The Mini Money Company of Santa Barbara, California, has come up with a new way of evaluating pre- and post-tax dollars. Using a specially patented shrinking process, the company can reduce the size of U.S. paper currency by 50 percent.

The firm shrinks a variety of denominations as part of its line of novelty gifts and collectibles. Douglas DePew, "head shrinker" at Mini Money, notes, "If the size of paper money changed along with the economy, magnifying glasses might be standard issue!"

For information on individual or uncut sheets, contact the Mini Money Company, 3463 State St., Suite 428, Santa Barbara, CA 93105, or telephone toll free at 888/646-7963.



The Mini Money Company of Santa Barbara, California, capitalizes on the shrinking value of the dollar. The framed display above, priced at $69.99 retail, takes a fun look at the size of money before and after taxes.

Belle Starr Featured on New Gaming Tokens

Belle Starr, the "Petticoat Terror of the Plains," is the latest personality to appear on bi-metallic gaming tokens used in a dozen Colorado casinos. Made by Continental Coin Corporation of Van Nuys, California, the token joins others featuring infamous western gunslingers, including Jessie and Frank James, Butch Cassidy, the Sundance Kid, John Wesley Hardin and Billy the Kid.

The $10 gaming tokens have a pure silver center and are surrounded by a golden-brass ring. Although they cannot be purchased, examples can be won (if you're lucky!) by playing slot machines in the former gold-mining towns of Cripple Creek, Black Hawk and Central City. •

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SUBMISSION INSTRUCTIONS:

1. Be sure to print your name and your ANA number in the space provided on the submission form.
2. All your coins must be submitted in individual soft flips.
3. Check the box indicating the Tier or Service desired. You may request only one Tier or Service option per NGC submission form. If you want to submit additional coins at a different Tier, make copies of the submission form as needed.
4. In the "Ship To" box, **print clearly** the address where NGC should ship your coins when they are ready. In "Ship Via," choose a carrier for NGC to use when shipping coins. If you have a FedEx account, include the account number.
5. List coins you are submitting with date, mintmark, country, denomination, variety (including mint state or proof designation), declared insurance value, and the coin's ID number if you are submitting an NGC coin for ReGrade.
6. To find the Postage Fee, add $10 per package plus 25¢ per coin over 10 coins. (Example: On 15 coins the postage is $11.25). To find the Service Fee, multiply the number of coins submitted on the form by the Tier price selected.
7. Add the Total Postage Fee to the Total Service Fee and write a check for the Total Amount Due. Make your check payable to the *American Numismatic Association*. On the suibmission form include the check number then sign/date the form as indicated.
8. Pack your coins carefully, including the submission form and a check for payment. If you're sending more than one submission form, please pack the appropriate coins and submission forms together using a rubber band or other method. Be sure your package is properly registered and insured for delivery to the ANA.

TIER & SERVICE OPTIONS (The turnaround time for the coins you submit begins the day NGC receives them.)

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Dispatch	24 Hours	All US/World coins.
Express	5 Working Days	US/World coins valued at $10,000 or less.
EarlyBird	12 Working Days	US/World coins valued at $5,000 or less.
VarietyPlus	21 Working Days; for coins above $1,000, or for faster service, turnaround is at higher selected tier level	US coins valued at $1,000 or less. NGC examines coins for recognized NGC varieties and certifies with applicable variety designation. For faster turnaround, or if coins are valued above $1,000, check VarietyPlus AND any higher tier. Additional cost is $5.00 above higher tier you select.
GoldRush	5 Working Days	All dates valued $1,000 or less for $5-$10-$20 Liberty, $10 Indian, $20 Saint-Gaudens. World Gold coins valued $500 or less, all common dates. 5-coin minimum.
Economy	21 Working Days	Non-gold US/World coins & Gold World coins valued at $300 or less. 5-coin minimum
ReGrade	According to tier chosen. *Ex: ReGrade Economy is 21 Working Days*	If you disagree with a grade assigned by NGC, you may resubmit the coin for review. The coin must be intact in its holder. Value limits correspond to tier you choose.
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COINS NOT ACCEPTED FOR GRADING

Bullion coins (such as Krugerrands, Maple Leafs, or US Gold/Silver Eagles); Colonial coins (pre-1793, except 1792 half disme); Ancient coins; and California fractional gold. Environmentally damaged, repaired, artifically toned, harshly cleaned, counterfeit or altered coins will be returned without certification.

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❒ **Dispatch ($80)** ❒ **Express ($45)** ❒ **EarlyBird ($24)**

❒ **VarietyPlus** † **($20)** ❒ **GoldRush ($19)** ❒ **Economy ($15)**

SERVICE (Applies to all coins on this form)

❒ **ReGrade** (Tier Cost Only) ❒ **CrossOver** (Tier Cost Only)

❒ **ReHolder ($2)** ❒ **Designation Review** ($6.50)

† *For faster turnaround time on VarietyPlus, or in the case of variety coins valued above $1,000, you may select the VarietyPlus tier and also Dispatch, Express or EarlyBird. Additional cost is $5.00 above chosen higher tier; turnaround time corresponds with tier selected.*

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Please Check Appropriate Boxes

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	QUANTITY	COIN DATE	MINTMARK	COUNTRY	DENOMINATION	VARIETY *(Mint State or Proof)*	DECLARED VALUE	COIN ID# *(If ReGrade)*
1.								
2.								
3.								
4.								
5.								
6.								
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Total Service $ ____

AMOUNT DUE $ ____

Check # _____

(payable to American Numismatic Association)

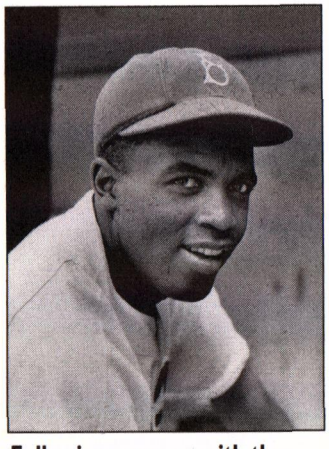
_____ signature

_____ date

Jackie Robinson Commems: All Bases Covered

Certain to be a hit with collectors of coins and baseball memorabilia alike, the new Jackie Robinson commemoratives celebrate a sports and civil rights hero.

by Donn Pearlman
ANA 92454



Following a season with the Kansas City Monarchs in the Negro Leagues, Jackie Robinson was recruited in 1945 for the Brooklyn Dodgers' farm team, the Montreal Royals.

UPI/CORBIS-BETTMANN

UNLIKE THE CHICAGO Cubs, the historic 1997 Jackie Robinson coins undoubtedly will be winners this year. Marking the 50th anniversary of the end of racial segregation in Major League Baseball, the silver $1 and gold $5 coins are more than just entries in the seemingly never-ending list of modern United States commemoratives. They are:

- The first U.S. coins to depict a black American since the 1954 George Washington Carver–Booker T. Washington commemorative half dollars.
- The first U.S. gold coin to depict a black American.
- The first U.S. commemoratives since the 1986 Statue of Liberty series to attract ongoing, widespread, positive publicity in the general news media.
- One of the few modern U.S. commemoratives whose secondary market values could be higher than their issue prices.

Given the demographics of ANA membership—overwhelmingly male and many over age 50—there would seem to be little need to answer the question "Who is Jackie Robinson?" Many members have personal recollections of the days when Robinson played baseball. But time can dull memories of the excruciating circumstances a half century ago when some of baseball's best players were confined to the Negro Leagues, unable to play in the majors because society was unwilling to accept racial tolerance in its national pastime, let alone its public accommodations.

It is appropriate then that the Robinson silver dollar carries the legend "Breaking Barriers," and the gold $5 coin declares "Legacy of Courage."

"PREVENTED BY JIM Crow from a career in major league baseball or football, [Robinson] entered the Army in 1942 and rose to the rank of 2nd Lieutenant."

Actual Size: 38.1mm

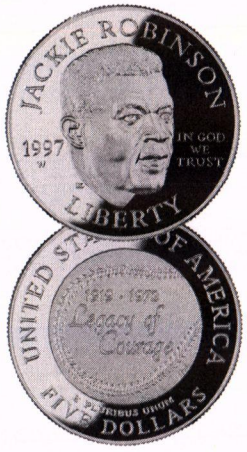
The inscriptions bespeak a legendary sports and civil rights hero.

"In addition to Jackie Robinson's tremendous impact as a racial pioneer are the impressive statistics he compiled," wrote Mark Camps in the *San Francisco Chronicle* earlier this year. "For most of his career, he was that rare power-hitting infielder with speed, a Ryne Sandberg in his prime combined with the tenacity of a Pete Rose. Stan Musial hit more home runs and Ted Williams had a higher batting average, but in the ten years Robinson played (1947-56), no one combined speed on the bases, power at the plate and expertise in the field better than he."

Jack Roosevelt Robinson was born in Cairo, Georgia, on January 31, 1919. He was the youngest of Jerry and Mallie Robinson's five children. A year after he was born, the family moved to Pasadena, California. An acclaimed student athlete in high school, he attended the University of California at Los Angeles, where he lettered in baseball, basketball, football and track.

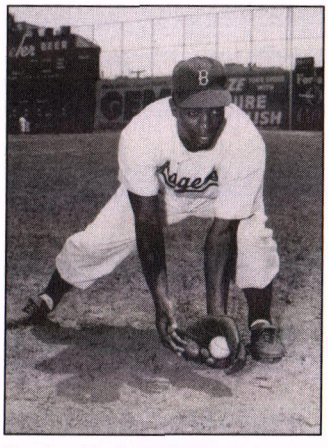
"He was often called the finest athlete in America," states Arnold Rampersad, director of the African-American Studies Program at Princeton University and official Robinson biographer. "Prevented by Jim Crow from a career in major league baseball or football, he entered the Army in 1942 and rose to the rank of 2nd Lieutenant.

"His military career almost ended in disaster in 1944 when he was court-martialed at Fort Hood, Texas, for incidents arising out of his stubborn refusal to move to the back of a bus when ordered to do so—contrary to regulations—by a civilian driver on an Army base.



Actual Size: 21.59mm

Scheduled for official release this month are 100,000 $5 gold coins and 200,000 silver dollars bearing the likeness of Jackie Robinson. Surcharges from the sale of the coins will enhance the Jackie Robinson Foundation Education and Scholarship Program. U.S. MINT



During his first three years with the Dodgers, Robinson was restrained by an agreement with General Manager Branch Rickey from responding to those who opposed his participation in the National League. UPI/CORBIS-BETTMANN

"HE EPITOMIZED GRACE under pressure, the patient acceptance of adversity, the calm will to survive and prevail over a hostile opposition."

Jackie Robinson with (from left) Gil Hodges, Gene Hermanski and Dodgers General Manager Branch Rickey at Yankee Stadium during the 1949 World Series.
CORBIS-BETTMANN

Exonerated, he was honorably discharged later that year."

Robinson played one season, 1945, with the Kansas City Monarchs of the American Negro League. That same year, in a brave move that ended decades of discrimination against blacks in baseball, the visionary general manager of the Brooklyn Dodgers, Branch Rickey, signed Robinson to play with the team's farm club, the Montreal Royals, in 1946. He was the league's most valuable player that season.

In 1947, amidst death threats and then physical abuse by intolerant players, which Rampersad describes as "bitterly hostile conditions," Robinson became the first black person to play in the major leagues. And play he did. Robinson was named baseball's first Rookie of the Year. In 1949 he was the National League's Most Valuable Player. "In ten seasons with the Dodgers, he helped his team to win six pennants and a World Series in 1955," Rampersad notes. He also was the first black American to be inducted into the National Baseball Hall of Fame—in 1962, the first year he was eligible. Ten years later, Robinson died at age 53.

But there was more to Jackie Robinson than skill and speed. "He epitomized grace under pressure, the patient acceptance of adversity, the calm will to survive and prevail over a hostile opposition," explains Rampersad. "He weathered a revolt against his presence by some members of his own team, a threat by other players to cripple baseball with a strike,

physical abuse in the form of spikings, beanings, and the like, and crude insults having to do with his racial ancestry."

Ironically, despite all the national media attention this year's 50th anniversary has received, Robinson's first day on the job for the Dodgers, April 15, 1947, was not a big story at the time. "Robinson got no hits that day. His presence was noted only in passing by the wire services and most American newspapers," wrote Jayson Stark of the *Philadelphia Inquirer* as he contrasted April 15, 1947, with April 15, 1997, when a ceremony was held at New York's Shea Stadium to mark the anniversary.

"They stopped a baseball game dead in its tracks to honor an American hero . . . the New York Mets and the Los Angeles Dodgers froze their 1997 baseball game for 35 minutes to commemorate a man who forever altered sports—and life—in America."

President Bill Clinton, Robinson's widow and various baseball officials took part in the ceremony. The ballpark erupted in cheers when the song "The Impossible Dream" was played and a video about Robinson was shown on the scoreboard. Acting Baseball Commissioner Bud Selig announced that Robinson's jersey number, 42, eventually would be retired throughout the major leagues.

How far has baseball come in 50 years? Sportswriter Stark points out, "Now 17 percent of all major-leaguers are African American and nearly 40 percent (of all players) are minorities. Now the owners of the three largest contracts in baseball history—Albert Belle, Barry Bonds and Gary Sheffield—are black."

In the fourth inning of a game against the Chicago Cubs, Robinson was caught between catcher Rube Walker (left), who tagged him out, and third baseman Andy Pafko. Robinson tried to score from third on a ground ball hit by Carl Furillo. UPI/CORBIS-BETTMANN

At a Mets-Dodgers game at Shea Stadium on April 15, 1997, sketches of the new Jackie Robinson commemorative coins were presented to Robinson's widow, Rachel (center). On hand for the ceremony were President Bill Clinton and her daughter, Sharon. U.S. MINT

Coin Designers Make Numismatic History

THE FOUR DESIGNERS of the two Jackie Robinson coins all have extensive previous experience with modern U.S. commemoratives. Sculptor/engraver **William Cousins**, who created the obverse of the gold $5, joined the U.S. Mint in 1990 and has worked on a number of official medals, including the General H. Norman Schwarzkopf reverse; the Laurance Spelman Rockefeller obverse; and Mint Director Philip N. Diehl medal reverse. His commemorative coin portfolio is equally as impressive: the 1991 Mount Rushmore gold $5 reverse (designed by Robert Lamb); 1991 USO silver $1 obverse (also designed by Lamb); 1992 Olympic clad half dollar obverse; 1994 U.S. Capitol Bicentennial silver $1 obverse; 1996 National Community Service silver $1 reverse; 1996 Olympic gold $5 obverse; and the 1997 Botanic Garden silver $1 reverse.

The reverse of the gold $5 Robinson coin was designed by noted portraitist and landscape artist **Jim Peed**, who studied under former Mint Chief Engraver Frank Gasparro. He presented the original concept for the 1984 gold Olympic $10 coin; won a national design competition for the reverse of the 1986 Vietnam Veterans national medal; and designed the reverses of the 1992 gold Olympic $5 and the 1997 gold $5 coin commemorating President Franklin D. Roosevelt.

Veteran sculptor and painter **Alfred Maletsky**, creator of the silver $1 Robinson commemorative, joined the U.S. Mint in 1993 and produced the obverse of the 1994 Prisoners of War silver $1, the reverse of the 1995 Civil War gold $5 and the obverse of the 1996 Smithsonian gold $5.

Internationally recognized Mint employee **T. James Ferrell** designed the reverse of the silver $1 Robinson coin. He also produced the obverse and reverse of the recent Ruth and Billy Graham medal; the reverses of the 1991 Mount Rushmore and 1995 Civil War clad half dollars; the obverse of the 1992 Christopher Columbus gold $5; the obverse and reverse of the 1993 Thomas Jefferson silver $1; and the obverse of the 1997 FDR gold $5. •

And now a black sports hero is honored in gold and silver. "A place on the nation's coinage is one of the highest tributes we bestow on one of our own," said U.S. Mint Director Philip N. Diehl on the occasion of the 50th anniversary.

Section 101(7) of Public Law 104-329, authorized October 20, 1996, provides for up to 100,000 gold $5 Robinson coins and not more than 200,000 silver $1 coins. Chief sponsors of the legislation were Congressmen Floyd Flake (D-New York) and Robert Franks (R-New Jersey), and Senators Alfonse D'Amato (R-New York) and Carol Moseley-Braun (D-Illinois). The legislation has resulted in what the Department of the Treasury describes as "a limited issue coin that celebrates a man of unlimited courage." It also has produced coins that will raise money for the Jackie Robinson Foundation, a public, nonprofit organization that provides opportunities for education and leadership development principally for minority youth with limited financial resources.

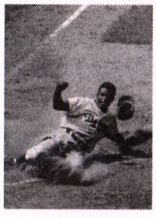
But unlike many previous beneficiaries of U.S. commemorative coinage programs, the foundation "is not dependent on the proceeds from the sale of the Jackie Robinson Commemorative Coin in order to fund the endowment or programs of the foundation," according to Martin L. Edelman, a founding member of the organization's board of directors. The foundation was looking for a hand up, not a hand out, to

continued on page 795

HERE'S AN HISTORIC DOUBLE PLAY!

Coin images are enlarged to show details and highlights.

JACKIE ROBINSON COINS ARE AVAILABLE NOW AT PRE-ISSUE DISCOUNT PRICES!



Fifty years ago, Jackie Robinson became the first African American to play in the Major Leagues. He went from breaking baseball's color barrier to becoming a leader for racial equality, and made a difference in the lives of others.

Only 100,000 gold coins and 200,000 silver dollars are available. We expect these low mintage levels to produce great demand from collectors and sports enthusiasts around the world. Indeed, when combined with the limited-time, pre-issue discount prices, these important new coins could sell rapidly. Place your order today.

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	Opt. No.	Qty.	Item	Reg. Price eff. 8/16/97	Pre-issue Price eff. 7/3/97	Subtotal
1	J15		Proof Silver	$37.00	$33.00	
2	J16		Proof Gold	225.00	195.00	
3	J17		2-Coin Proof Set	240.00	217.00	
4	J18		Uncirculated Silver	32.00	30.00	
5	J19		Uncirculated Gold	205.00	180.00	
6	J20		Four-Coin Set	460.00	425.00	
7						

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JR1J111

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Signature ____ Date ____

Name: ____

Address: ____

City: ____ State: ____ Zip: ____

Mail to: United States Mint, P.O. Box 382601, Pittsburgh, PA, 15250-8601

Coins shown are not actual size. Each Jackie Robinson Coin is legal tender. The Gold Five-Dollar Coin weighs 8.359 grams. Composition: 90% gold (0.24 troy ounce), 10% alloy. Diameter: 0.850 inch. Mint and mint mark for proof and uncirculated coins: West Point ("W"). Maximum authorized mintage; 100,000 coins. The Silver Dollar weighs 26.73 grams. Composition: 90% silver, 10% copper. Diameter: 1.500 inches. Mint and mint mark for proof and uncirculated coins: San Francisco ("S"). Maximum authorized mintage: 200,000 coins. Copyright 1997 U.S. Mint.

Why Not Join a Specialty Club?

Put more fun into collecting by meeting other collectors who share the same interests or by exploring a new area of the hobby.

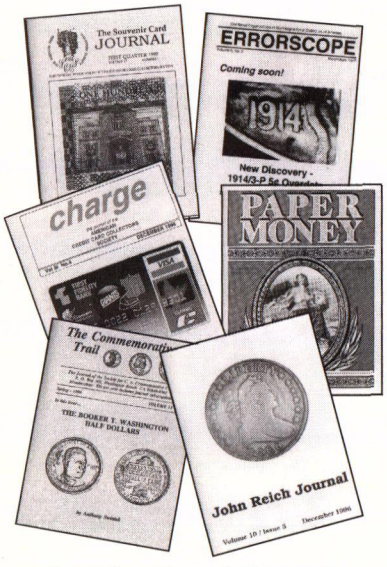
by Bill Fivaz
LM 1100

YOU MAY HAVE been collecting coins since Indian Head cents and Buffalo nickels were the "coin of the realm," or you might be new to the hobby and seeking some direction in setting your goals. No matter how long or serious your involvement in the hobby, why not consider joining and becoming an *active* member of what is sometimes called a "specialty" coin club?

"What the heck is that?" you say? Well, very simply, a specialty club is an organization composed of dedicated, knowledgeable collectors (and dealers) who share a common interest in a specific area of numismatics and who enjoy sharing their knowledge with other members. Many of these clubs have members from around the country (or even the world). Usually the group keeps in touch by publishing a newsletter or journal on a regular basis, providing news from and about members. Often the club holds regularly scheduled meetings at one or more major coin conventions, such as the anniversary show conducted by the American Numismatic Association each summer.

Joining a specialty club is a tremendous way to increase your know-how in a given area and have a lot of fun at the same time. Besides the fellowship involved, you will broaden the scope of your numismatic expertise to whatever extent you wish—it's all up to you. The main thing you will learn is that like any hobby should be, it's fun! Take it from me, I've "been there, done that."

Here is a list of some specialty clubs from which you can pick and choose. The items club members collect range from paper money and error coins to checks and wooden nickels, from casino chips and souvenir cards to United States commemorative coins. Look the list over, give one (or more) of the clubs a try, and—most important—enjoy!



Journals and newsletters published by specialty clubs provide informative articles, announcements about upcoming meetings, and other news for and about members.

Ancient & Medieval Coins

Ancient Numismatic Collectors
c/o Michael Marotta
P.O. Box 99837
Cleveland, OH 44199

Classical & Medieval Numismatic Society
c/o W.H. McDonald
P.O. Box 956, Station B
Willowdale M2K 2T6, 9ON Ontario, Canada

Classical Numismatic Society of the Delaware Valley
c/o Philip A.J. DeVicci, P.O. Box 531
Moorestown, NJ 08057-0531

Books

Numismatic Bibliomania Society
c/o P. Scott Rubin
P.O. Box 6885
Lawrenceville, NJ 08648

Checks

American Society of Check Collectors
c/o Coleman Leifer
P.O. Box 577
Garrett Park, MD 20896-0577

Coins & Stamps

Society of Philatelists & Numismatists
c/o Joe R. Ramos
1929 Millis St.
Montebello, CA 90640-4533

Credit Cards

American Credit Card Collectors Society
c/o Bill Wieland
P.O. Box 2465
Midland, MI 48641-2465

Elongated Coins

The Elongated Collectors
c/o Raymond Dillard
P.O. Box 161
Fenton, MI 48430

Error Coins

CONECA (Combined Organizations of Numismatic Error Collectors of America)
c/o Ken Hill
P.O. Box 18943
Seattle, WA 98118-0943

Exhibitors & Exhibiting

Exhibitors International
c/o Fred Schwan
132 E. Second St.
Port Clinton, OH 43452

Society of Doubled Die Collectors of America
P.O. Box 7430
Port St. Lucie, FL 34985-7430

Foreign Numismatics

American Israel Numismatic Association
P.O. Box 940277
Rockaway, NY 11694-0277

Israel Numismatic Society of Michigan
P.O. Box 942
Royal Oak, MI 48068

Israel Numismatic Society/Israel Coin Club of Los Angeles
432 Curson Ave., Apt. 7E
Los Angeles, CA 90036

Israel Numismatic Society of Long Island
16 Helen Ave.
Plainview, NY 11803

Lithuanian Numismatic Association
P.O. Box 22696
Baltimore, MD 21203

Numismatics International
P.O. Box 670013
Dallas, TX 75367-0013

Philippine Numismatic & Antiquarian Society
1184-F A Mabini St.
Ermita, Manila 1000, Philippines

Polish American Numismatic Association
P.O. Box 56829
Chicago, IL 60656

Polish American Numismatic Society
P.O. Box 3232, Center Line, MI 48015

Not Actual Size

Not Actual Size

Paper Money

International Bank Note Society
c/o Milan Alusic
P.O. Box 1642
Racine, WI 53401

International Bank Note Society—Midwest Chapter
P.O. Box 17622
Milwaukee, WI 53217

Latin American Paper Money Society
c/o Arthur C. Matz
3304 Milford Mill Rd.
Baltimore, MD 21244-2041

Paper Money Collectors of Michigan
c/o Wallace Lee
102 Conda Ln.
Oxford, MI 48371

Society of Paper Money Collectors
c/o Bob Cochran
P.O. Box 1085
Florissant, MO 63031

Primitive Money

International Primitive Money Society
c/o Kay Edgerton Lenker
P.O. Box 6909
San Diego, CA 92166-0909

Private & Pioneer Coins

Society of Private & Pioneer Numismatics
c/o David Showers
3445 American River Dr., #D
Sacramento, CA 95864

Silver Art Bars

International Association of Silver Art Collectors
c/o Nancy D. Yee
Box 28415
Seattle, WA 98118

Souvenir Cards

Souvenir Card Collectors Society
c/o William V. Kriebel
1923 Manning St.
Philadelphia, PA 19103-5728

Tokens & Medals

American Medallic Sculpture Association
c/o Don Everhart II
1047 Neils Ln. W.
West Chester, PA 19382

Casino Chip & Gaming Token Collectors Club
c/o Archie Black
P.O. Box 330
Garnerville, NY 10923

Love Token Society
c/o Lloyd L. Entenmann
130 Cornell Rd.
Audubon, NJ 08016-1604

Maryland Token & Medal Society
c/o Millard W. Hajek
P.O. Box 3273
Baltimore, MD 21228-0273

Michigan Token & Medal Society
P.O. Box 4061
East Lansing, MI 48826

National Utah Token Society
c/o Bob Campbell
1123 E. 2100 S.
Salt Lake City, UT 84106

Original Hobo Nickel Society
c/o Gail Kraljevich
P.O. Box 1409
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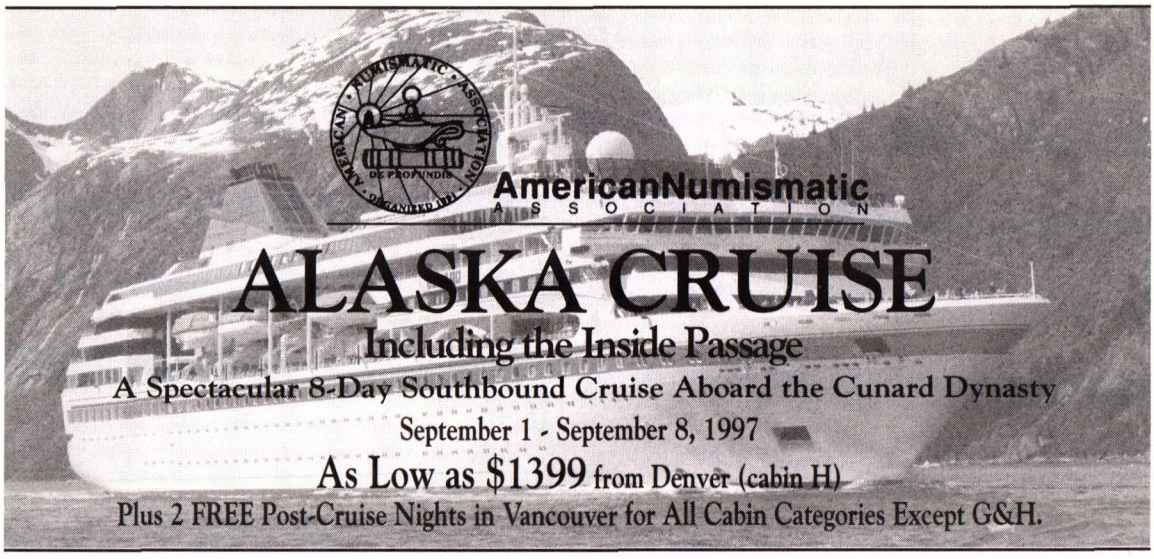

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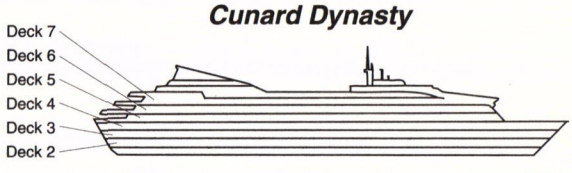

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THE ADOPTIVE EMPERORS: COINAGE OF ROME'S ZENITH

The English historian Edward Gibbon termed the second century A.D. the "happiest age in history." Between 96 and 180 A.D., the Roman Empire was ruled by a series of capable emperors. After the assassination in A.D. 96 of Domitian, the last of the Flavian emperors, the Senate chose one of their own members, the elderly Nerva, to succeed to the throne. To secure the support of the army, the new emperor adopted the general Trajan as his son and heir in A.D. 97. This adoption set a precedent, for the next four emperors–Trajan, Hadrian, Antoninus Plus, and Marcus Aurelius–would come to the throne as the adoptive son of their predecessor. Under these "adoptive emperors," the Roman Empire would reach the zenith of its power and prosperity.

In A.D. 98, Trajan became emperor upon the death of Nerva. Under Trajan, the Roman Empire underwent its last significant territorial expansion. After two campaigns (A.D. 101-102 and 105-106), Trajan annexed the Kingdom of the Dacians (modern Romania). In A.D. 105, the Kingdom of the Nabataeans was converted into the Roman province of Arabia Petraea. In A.D. 114, a dispute with Parthia led Trajan to annex Armenia and invade Mesopotamia. In A.D. 116, Mesopotamia was declared a Roman Province. However, rebellions in the East, including those of the Jews, forced Trajan to retreat. He died in A.D. 117 before he could resume campaigning in the East. Before his death, Trajan named his adopted son Hadrian as his heir.

The reign of Hadrian was one of consolidation. The new emperor gave up Trajan's eastern conquests–Armenia regained its former status as a Roman vassal state. Other frontiers were strengthened. In Britain, the wall he built to defend against the Scottish tribes is still to be seen. Hadrian spent most of his reign outside of Italy, touring the provinces to see first-hand what were each territory's needs. In A.D. 136, Hadrian adopted a certain L. Ceionius Commodus, who took the name Aelius Caesar, as his son and heir. However, the death of Aelius in A.D. 138 compelled Hadrian to designate a new heir, Antoninus. In turn, Hadrian compelled Antoninus to adopt Lucius Verus, the son of Aelius, and a nephew of Antoninus, Marcus Annius Verus, renamed Marcus Aurelius. Hadrian died later that same year.

The reign of Antoninus Pius (A.D. 138-161) was notable chiefly for its tranquility, although in Britain a new defensive line north of Hadrian's Wall was built to keep the Scottish tribes further at bay. Also notable was the long apprenticeship of Marcus Aurelius, who was named Caesar in A.D. 139. By the time of the death of Antoninus in A.D. 161, Marcus was thoroughly prepared to assume the burdens of office. As it turned out, they would prove to be considerable.

Upon his accession, Marcus Aurelius elevated his adoptive brother, Lucius Verus, to the position of co-emperor. Marcus, however, was clearly the supreme authority. Marcus was to spend much of his reign on campaign. Invasions of German tribes from the north and of Parthians from the east bedeviled the empire. Plague, brought back from the east by the army in A.D. 166, swept the empire (a second wave of plague carried Lucius Verus away in A.D. 169). Despite these shocks, Marcus was able to restore order on the eastern frontier and was poised to annex territories on the northern frontier at the time of his death A.D. 180. Marcus was succeeded by his son Commodus, thus breaking the pattern of succession through adoption. Commodus proved to be a despot. With his accession, Rome's greatest age came to an end. The assassination of Commodus at the end of the year A.D. 192 ushered in four years of civil war.

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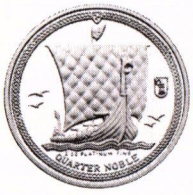

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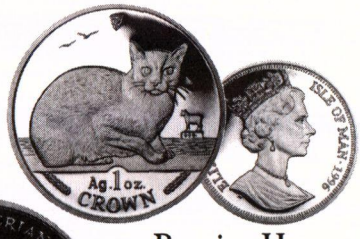

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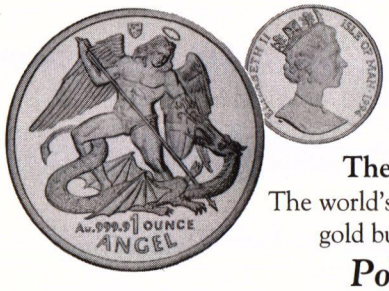

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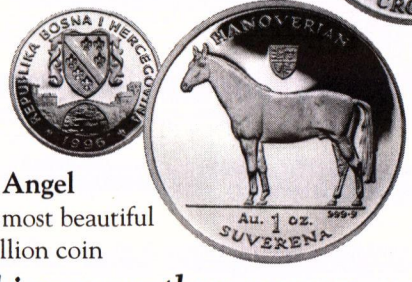

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A Quiet Adventure with Carson City Mint Dollars

One numismatist's purchase of Carson City Morgan dollars in the late 1950s has resulted in an attractive—and valuable—collection.

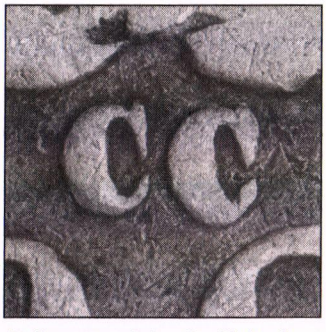
by Murray G. Singer
ANA 21121

THE COIN-COLLECTING bug bit me in 1953. At that time, I joined the ANA and the Los Angeles Coin Club (LACC), and was deeply involved in building a type set of United States coins. I also was determined to collect date sets of every series, from Indian Head and Lincoln cents to Morgan and Peace dollars.

Any coins that came my way during the day stayed in my pocket until evening, when I emptied out my loose change on the dining room table. I carefully sorted the coins and checked them against the empty slots in my albums. (Even the purchase of a 5-cent evening paper from the newsboy on the downtown street corner required payment with a dollar bill, producing another 95 cents in potential treasure.)

Although not the biggest spender at the monthly LACC auction, I was one of the most active buyers and a successful bidder on a great many lots. I also regularly perused auction catalogs, in particular those produced by James Kelly, Abe Kosoff, Hollinbeck Coin Company, and B. Max Mehl. Although I drooled over the rarities, I placed bids only on average collector coins that fit my price range.

By 1957, however, I began to realize the monumental goals I had set for myself. One evening in February of that year, while reading the latest issue of *Numismatic Scrapbook Magazine*, one of the two major coin publications at the time (the other being *The Numismatist*), I came across an advertisement for Morgan dollars from the Carson City Mint. The Nevada facility and its products had always intrigued me. The Mint itself had a certain mystique, having been established in 1870 amid the bustle



Dollars struck by the United States Mint in Carson City, Nevada, bear a "CC" mintmark. Specimens typically command higher prices than those produced by other mints.

ANA PHOTO ARCHIVES

The 1889 is the most valuable dollar in the Carson City Mint series. Today, an uncirculated specimen may bring more than $6,000. ANA PHOTO ARCHIVES

Red Book Values of Carson City Mint Morgan Dollars

Over the years, Morgan dollars produced by the U.S. Mint in Carson City, Nevada, have appreciated in value. Below are listed total prices for 13-piece sets of uncirculated dollars, compiled from various editions of *A Guide Book of United States Coins* (the "Red Book").

YEAR	TOTAL PRICE
1957	$ 167
1967	$ 1,519
1977	$ 5,573
1987	$ 8,710
1997	$10,240

WITH MOST OF my numismatic budget tied up in my growing type set, I put my collection of Carson City dollars on the back burner . . .

of silver mines and boom towns. During its 23 years of operation, it produced 13 dates of Morgan dollars with the CC mintmark.

The advertisement, posted by Philadelphia dealer Harry J. Forman, offered six Carson City Morgan dollars—1880 through 1885. The set was valued at $65, but Forman was prepared to sell it for $13.50. He also had another group of CC dollars—1878, 1890, 1891 and 1892—priced at only $8.50. The ad stated: "All Dollars BU—Some Proof Surface usual Bag Marks." The clincher, though, was the realization that these 10 coins constituted a nearly complete set of Carson City Morgan dollars. This was one series I was going to finish!

I ordered both groups of coins and found them to be exactly as advertised. Not long after, I purchased from Mr. Forman an 1879-CC for $3.50. In the January 1957 issue of *Numismatic Scrapbook Magazine*, I spotted an advertisement by Philip Maul of Hudson, New York, that listed an 1893-CC for $12.25 and an '89 for $33.75. I bought the 1893, but passed on the other. I now owned 12 of the 13 pieces needed to complete my set of Carson City Morgan dollars. With most of my numismatic budget tied up in my growing type set, I put my collection of Carson City dollars on the back burner, particularly since I needed only the 1889. (Although expensive, specimens were readily available.)

At a coin show in 1958 in Los Angeles, I happened to stop by a table operated by Norman Shultz, a highly respected dealer from Salt Lake City. Among his silver dollars, I saw an uncirculated 1889-CC. It was a brilliant specimen. I asked the price and was startled when Mr. Shultz quoted it at $60. I knew it listed for $45 in the Red Book (R.S. Yeoman's *Guide Book of United States Coins*) and expected it to be considerably discounted in view of what I had paid for the other dates in the series. Despite Mr. Shultz's impeccable reputation, I was convinced his asking price was much too high, and I politely declined. (Interestingly, the next edition of the Red Book listed the coin at $65.)

I finally bought an 1889-CC dollar a few years later (I would rather not say what I paid for it!) and completed my set. Every specimen grades Mint State-60 or better. I haven't had them encapsulated or certified, nor do I intend to. I am quite content to have them rest quietly in my collection, as they have been for the past 40 years. •

A NUMISMATIC NEWS Numismatic Ambassador, ***Murray Singer*** *has garnered several literary awards for his work. His last contribution to THE NUMISMATIST, "Canada's Elusive 'VIP' Coins," appeared in the March 1996 issue.*

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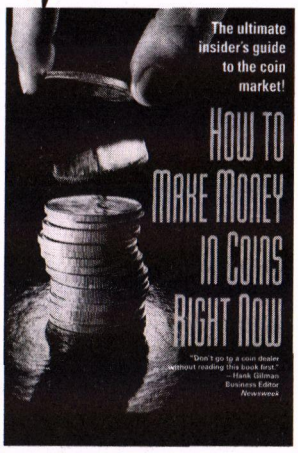

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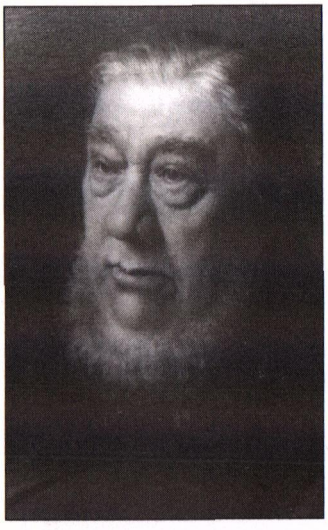
SOUTH AFRICAN COINAGE

The Krugerrand: Making History for Three Decades

Introduced in 1967, the South African Krugerrand first made it possible for small investors to purchase gold and today leads the world's bullion coin market.

by Ann Hayward



Paul Kruger, first president of the old South African Republic, granted a concession for the establishment of the first mint on South African soil in 1890.

THE STORY OF the Krugerrand is a very south African story, and as 1997 marks the coin's 30th anniversary, it is interesting to review how the concept of South Africa's bullion piece developed. Ultimately, the Krugerrand established a worldwide trend to produce gold commemorative coins for numismatic purposes.

South Africa is the world's largest producer of gold and has been for a long time. As such, the South African economy was built largely on the wealth created by gold mining. Gold as an investment medium always has been attractive, but the small investor was never in a position to buy bullion bars. The logical alternative—gold coins—was recognized some years ago by the South African gold-mining industry.

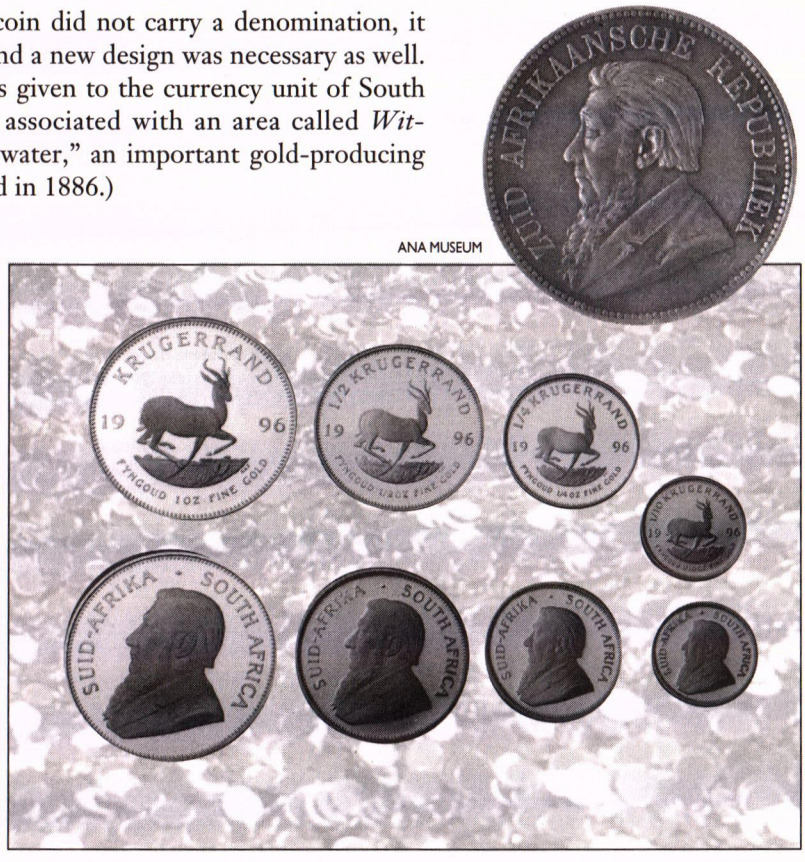
The problem, of course, was that a coin has a fixed face value, whereas the price of gold varies according to market forces. The dilemma was solved by creating a gold coin with no face value but with legal-tender status. (This was important so that the coin did not attract duties normally applied to other forms of gold, such as medals or jewelry.) Thus the Krugerrand was created in 1967.

The new 1-ounce gold piece was descriptively inscribed on the reverse FYNGOUD 1 OZ FINE GOLD. It was proclaimed legal tender by South African law, meaning it had to be accepted as payment in trade. Marketing gold in the form of coins not only increased the demand for gold, but also enabled the coins to be sold at a small premium above the ruling price for the precious metal, which at the time was fixed at US$35 per ounce at very stable exchange rates.

SOUTH AFRICA'S COINAGE history was a primary factor in choosing the design, which also contributed to the coin's name.

Because the new 1-ounce gold coin did not carry a denomination, it had to have a name to identify it, and a new design was necessary as well. As for the name, consideration was given to the currency unit of South Africa—the rand. (The "rand" is associated with an area called *Witwatersrand*, or "the ridge of white water," an important gold-producing area where gold was first discovered in 1886.)

South Africa's coinage history was a primary factor in choosing the design, which also contributed to the coin's name. The first truly South African coins were those issued by the original "Zuid-Afrikaansche Republiek" (ZAR), or South African Republic, which became the Transvaal. These coins had as their obverse design the image of President Paul Kruger modeled by Otto Schultz at the Berlin Mint, where these coins were first struck in 1892. (Kruger was the president of the old South African Republic when war broke out between the two Boer republics on the one side and the British empire on the other.) The adoption of this obverse design for the new gold coin gave rise to the association of Kruger's name with the bullion piece, which consequently became known as the "Krugerrand."



Not Actual Size

The Krugerrand is issued in 1, 1/2, 1/4 and 1/10-ounce sizes, bearing on the reverse a springbok and an obverse portrait of Paul Kruger adapted from the Otto Schultz image used on the first coins of the South African Republic (top).

The design on the reverse, by well-known South African sculptor Coert Steynberg, depicted a prancing springbok, an indigenous antelope. This particular motif previously was used on the South African 5-shilling coin in 1947.

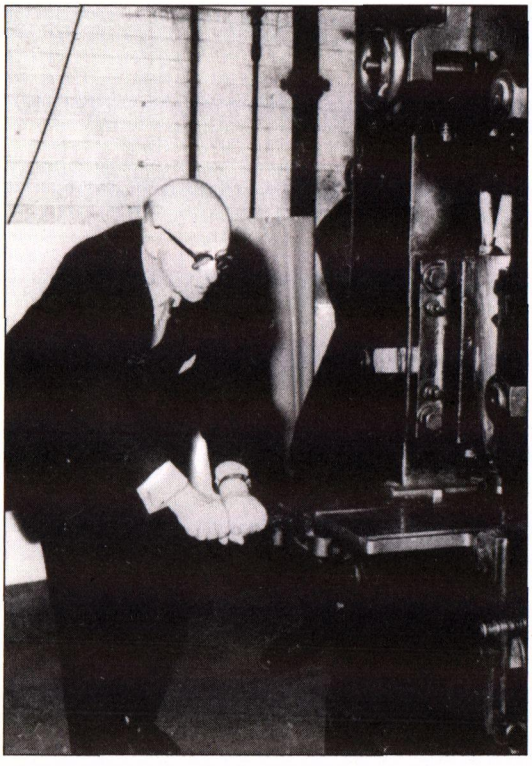
The first Krugerrands were struck at the South African Mint in Pretoria on July 3, 1967, by N.F. Diederichs (then minister of finance and later state president of South Africa) on a press that was used in minting

Specifications of Krugerrand Gold Bullion Coins

(91.667% gold—8.333% copper)

	1 OUNCE	1/2 OUNCE	1/4 OUNCE	1/10 OUNCE
Weight (grams)	33.931	16.966	8.483	3.393
Diameter (millimeters)	32.69	27.00	22.00	16.50

the original Kruger coins of the ZAR. Bullion Krugerrands were made for general distribution, but some were struck from polished dies and issued in proof quality for collectors. Since 1970 both bullion or uncirculated quality coins were struck for general marketing, as were proof coins, available directly from the South Africa Mint as part of its numismatic series.



On July 3, 1967, N.F. Diederichs, minister of finance and later president, struck the first gold Krugerrand bullion coins at the South African Mint in Pretoria on the "Ooom Paul" press, which also was used in 1892 to produce the first Kruger coins of the Zuid-Afrikaansche Republiek.

In the Krugerrand's first two years, only 10,000 total coins were minted; these were intended for the local market, with a small number allocated for sale overseas. Most of these coins were not frosted, but were declared proof coins.

Since the series' inception, great care has been taken to ensure exact values of gold content and physical dimensions. The 1-ounce Krugerrand, which contains exactly 1 fine ounce of pure gold, is made from an alloy of gold and copper resulting in a 22kt coin. All coins are produced by the South African Mint and distributed worldwide through channels established by the gold-mining industry.

At first only 1-ounce Krugerrands were made. However, in the '70s, the price of gold rose dramatically, and by late 1976, it had reached more than US$800 per ounce. This meant that the original intention of the coin—making gold accessible to the man in the street—could no longer be fulfilled.

Careful consideration was given to issuing smaller coins, and in 1980 the 1/2-, 1/4- and 1/10-ounce pieces were launched. Over time, the addition of these new sizes effectively created new markets, even after the price of gold dropped again. Many people who would not have been able to afford the larger coins could buy the smaller specimens. The smaller Krugerrands also were especially suitable for use in jewelry and for gifts.

South Africa is a world leader in "deep level" mining. Not many people outside South Africa are aware that

. . . THE SALE OF Krugerrands is double the total of all its competitors and treble that of its nearest competitor, the Canadian Maple Leaf.

the ore from which gold is extracted in South Africa is mined from rock at depths of as much as 4 kilometers. At the gold mines themselves, the ore is processed to yield bars of approximately 88 percent fine gold. These bars are sent to the Rand Refinery, the largest gold refinery in the world, where they bars are brought to a purity of 99.5 percent or higher.

These developments are relatively recent, as modern South Africa is a young country; nevertheless, the Krugerrand has made numismatic history. Despite the many other gold bullion coins now on the market, the sale of Krugerrands is double the total of all its competitors and treble that of its nearest competitor, the Canadian Maple Leaf.

The Krugerrand story also is one of business success. Until its launch, the purchase of gold as a safe and secure store of value generally was not available to the man in the street. More than 46 million ounces of gold—equal to 1,440 tons, or more than 2½ times the current South African annual production—have been sold in the form of Krugerrands.

Finally, the South African Krugerrand is a story of marketing success. The South African Mint took what essentially was a commodity, shaped and packaged it in a different form and size, and created a new market. Today, many investment advisors around the world recommend that their clients hold at least a portion of their wealth in bullion of one form or another, usually gold coins and most often Krugerrands. Gold has achieved international recognition and, in the form of the Krugerrand, international tradability.

Housed over a period of 100 years in a series of facilities in Pretoria, the South African Mint relocated its operations in 1992 to a modern production complex. Situated in Centurion, between Pretoria and Johannesburg, it lies at the center of the nation's industry and economy. All the Mint's raw material and equipment suppliers are situated in the area, which uses 60-percent of the country's circulation coins.

There will be changes in South Africa's circulating coins and commemorative issues to reflect the new political dispensation. While additional gold coins may be minted, especially for commemorative purposes, the Krugerrand will remain South Africa's, and the world's, primary investment gold coin. •

Ann Hayward *is a marketing assistant in the South African Mint's Numismatic Department.* *She would like to acknowledge the assistance of the Department staff in compiling the background information used in writing this article.*

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The Adventures of John M. Hubbard

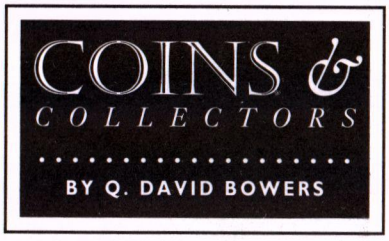
THE OCTOBER 1886 number of John M. Hubbard's *Curiosity World* (Volume I, No. 2) featured H.J. Miron's continuing series "Coins of the United States," which discussed silver dollars from 1794 through 1804. Sharing the front page was another article by Miron, "Birds, Eggs, Nests."

In the advertising department, subscribers were told that "Exchange Notices not exceeding thirty words will be inserted for subscribers, only, free of charge." Among the advertisers, Scott Stamp & Coin Company, L'd, at 721 Broadway in New York City, invited orders for its *Standard Copper Catalogue* and *Standard Silver Catalogue* for 25 cents each. (Today, the Scott name is best known for stamps—although not unknown for coins—and is one of the few dealers' names to survive from the last century.)

On page two of the October issue appeared a profile of L.W. Durbin, "Philadelphia's most enterprising stamp dealer and publisher." However, some of the information presented pertained to coins:

"In 1869 Mr. Durbin moved to Philadelphia, Pa., and purchased an interest in the firm of Mason & Co., stamp and coin dealers, but the year following withdrew from the firm and established himself in the stamp business on his own hook and has continued in business until the present day."

(Unsaid, but probably true, was that working with Mason may have been a trial itself, as Mason was one of those people who felt he had been dealt a bad hand in life, that others were continually taking unfair advantage of him, and that the recognition he so richly deserved for his brilliant accomplishments was not forthcoming.)



Hubbard advertised for sale a variety of publications, scarce stamps, and other items, including "the Black List," which was said to contain the "names and addresses of a large number of dead beat dealers and collectors in all parts of the world." The price was 10 cents. (I wonder if a copy survives?)

Success seemed to have been knocking at Hubbard's door, for he announced in the October 1886 issue that "the proprietor has just purchased a new $500 printing office—which is pretty good evidence that the *World* has come to stay—and will hereafter publish the paper himself instead of having the work done in an out of town office."

Further, "The editorial department is under the management of the well-known author Mr. H.J. Miron, and Mr. L.W. Durbin has charge of the department of New Issues, assisted by an able corps of the best writers in the United States and Europe."

Popularity Necessitates a Rerun

Issue No. 3 of *The Curiosity World* appeared in November 1886, apparently on schedule. "Owing to our large editions for September and October being exhausted, we have been asked to re-print that part of the History of U.S,[sic] Coins which appeared in those numbers." Thereupon there appeared a very condensed version of Miron's earlier article on gold coins, this time with the reverse of the 1854 $3 illustrated upside-down. Certainly this rehash of what had just been published could not have pleased subscribers.

In addition to coin information, which continued to dominate the front page, Hubbard now offered (for 10 cents) a book entitled "Hints on Insect Collecting." Was there no limit to this man's versatility?

In the advertising columns appeared a notice for *The American Numismatist*, published by C.E. Leal of 149 Ellison St., Patterson, New Jersey: "A large illustrated monthly magazine, published in the intea-est[sic] of coin and bill collectors."

On the back page, Miron's series continued with a discussion of Trade dollars that gave an interesting description of the obverse design: "A giantess representing the Goddess of Liberty looking towards the observer's left, is seated on a bale of cotton. A sheaf of wheat also seems to assist in supporting her."

Then followed a *poem* about the coin by E. Locke Mason:

FAREWELL "trade dollar!" if so soon
you're *done for*,
We wonder what on earth you
was begun for.
You had quite a "cheek," nay, a
brassy grace,
To palm yourself on traders at
your face.
Out upon such injustice! avaunt,

imposter, hence!
You came to us a "dollar," and *stuck us fifteen cents.*

From Earthquake Sand to Glass Eyes

The December 1886 issue (No. 4), continued Miron's article, "The Coins of the United States," treating the series of half dollars and quarters. "Next to copper cents, the half dollar series are the most popular among collectors as there are but five years since 1794 in which they were not coined [1798, 1799, 1800, 1816 and, presumably, 1804], and although a *complete* set would cost a small fortune a fair collection can be gathered together for a comparatively small sum."

Miron discussed various overdates in the series, some of which are not known today. These mystery pieces were described as 1824/3 (which may be what we call "1824/various dates"), 1845/1 and 1846/5 (the latter is recognized by Walter Breen in his 1988 *Encyclopedia*, but not widely accepted).

On the front page, Hubbard noted that he was at work on still another publication: "About February 1st., 1887 we shall publish the Stamp Collectors of the World, containing the names and addresses of over 1,000 Stamp collectors in all parts of the world. The names will not be taken from any old directories. Every name in the book will be new." (This must have been a rather curious directory if it did not list standard, recognized authorities. Woe to the user who was confronted with only newcomers to the hobby!)

At this time, Hubbard also became a coin auctioneer, presenting on page 3 his "Auction Sale" of 119 lots, of which the first 28 were coins, including a gold-plated 1883 Liberty Head nickel "without CENTS".

Advertiser P.J. Balaguer of Charleston, South Carolina, offered "earthquake sand" for sale, and Frank B. Webster of Boston noted "Artificial Glass Eyes a Specialty." W.H. Steadman of Mifflinburg, Pennsylvania, noted that his stock in trade was Fractional Currency, which was "Bought, Sold, and Exchanged." Fractional Currency had been popular in collecting circles since Spring 1876, when the Treasury Department began paying out large quantities of silver coins to redeem the small paper notes. Within two years, only a few remained in circulation.

continued next month •

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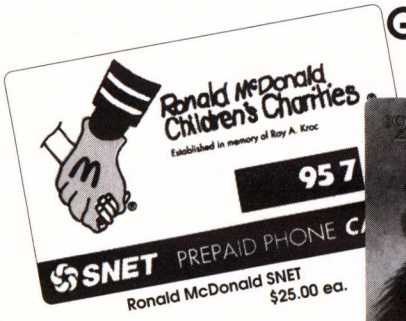

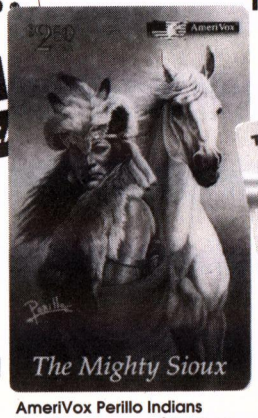

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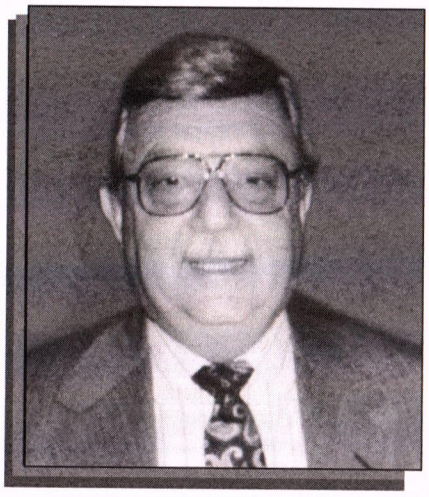

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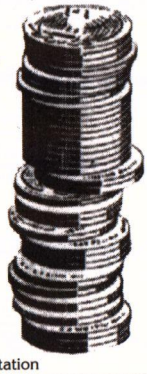

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John Paul Jones: Father of the Navy

"I HAVE NOT YET begun to fight!" Those are the words for which John Paul Jones is most remembered. And for his gallantry that day on board the *Bonhomme Richard*, Congress awarded the "Father of the American Navy" a gold medal, the only such medal presented to a naval officer for action during the Revolution.

This month marks the 250th anniversary of the birth of that American hero, named John Paul Jr. when he was born on July 6, 1747, in Arbigland, Kirkcudbright County, Scotland. His father, John Paul Sr., was a gardener at the estate of William Craik; his mother was Jean McDuff.

At age 13, John Paul joined the British merchant navy, but his apprenticeship ended early when the shipowner went broke in 1763. Five years later, while a passenger on the brig *Jones*—the name he would eventually take as his own—John Paul took command of the ship when the master and mate died of a fever and no one else could navigate. The grateful owners of the brig made him a captain on one of their ships.

While at sea in 1770, John Paul had ship's carpenter Mungo Maxwell flogged for neglect of duty. Maxwell filed a claim in vice-admiralty court, but the complaint was dismissed as frivolous. On the return voyage from the Caribbean on board the *Barcelona Packet*, Maxwell took fever and died. Maxwell's father pressed charges, and when John Paul returned home to Kirkcudbright, he was arrested and jailed. Granted bail, John Paul sailed back to the West Indies, where he obtained affidavits and was cleared of all charges.

As master of the *Betsy* in 1773, John Paul killed the ringleader of a

NAMES IN NUMISMATICS

BY PETE SMITH

mutinous crew. Friends, however, encouraged him to leave Tobago until a naval court-martial could hear the charges. He escaped to America and assumed the name Paul Jones to avoid identification.

In December 1775, Jones was commissioned as a lieutenant and raised the first flag over a ship of the Continental Navy. Of this action on the *Alfred*, he said, "I hoisted with my own hands the Flag of Freedom the first time . . . and I have attended it ever since with veneration on the ocean."

The naval campaign of the Revolutionary War was little more than government-supported piracy. The Continental Congress authorized seizure of any ship under British flag. While privateers received the total value of captured ships and cargo, military ships had to split prize money with the government. As a result, sailors were more eager to sign on with privateers.

The Continental government quickly built ships and acquired others of foreign flags, and captains were appointed more for their ability to recruit crews than for their experience at sea. Jones, who had no constituency, was annoyed when he was not given one of the frigates under construction. Instead, he assumed command of the sloop *Providence*, which he used to capture 16 British ships and destroy two fishing fleets.

In 1777 Jones took command of the *Ranger*, one of the ships built for the Continental Navy, and sailed to France. Cruising into Quiberon Bay on February 15, the ship exchanged salutes with the French fleet, receiving the first foreign salute of the Stars and Stripes.

Wanting to retaliate for British raids on American seaports, Jones operated out of the French port of

Not Actual Size

Congress approved a gold medal in 1787 to honor John Paul Jones, the "Father of the American Navy."

Brest into British waters. On April 23, 1778, he sneaked into Whitehaven, spiked the guns of the fort and started a fire on the *Thompson*. The raid did little damage, but created much terror. It also got John Paul Jones' name in all the papers. The following day, he captured the *Drake*, forcing England to divert resources to defend her coast.

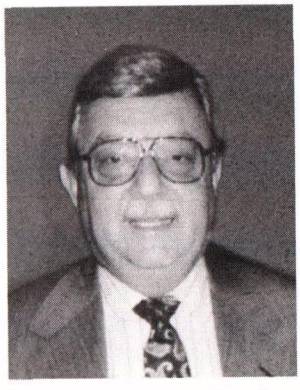
The Continental Navy acquired a French East Indies trading ship, the *Duc de Duras*, and renamed her the *Bonhomme Richard*—a tribute to Benjamin Franklin (publisher of *Poor Richard's Almanack*), who represented American interests in France. Jones set sail as commander of an international crew and a French-American fleet, but the French soon abandoned him at sea.

On September 23, 1779, the rotting *Bonhomme Richard*, with 42 guns, came up against the recently commissioned British *Serapis*, with 44 guns. Things started badly for the Americans. Two heavy guns burst and a third was abandoned, before Jones ran the bow of the *Bonhomme Richard* into the stern of the *Serapis*. When the British captain, Richard Pearson, asked if Jones intended to surrender, the American commander shouted back his reply, "I have not yet begun to fight."

Both ships then opened fire at close quarters. The *Bonhomme Richard*, shattered by cannon shot, caught fire, and, when the British attempted to board it, marines fired from the rigging of Jones' ship, clearing the decks of the *Serapis*. After a three-and-a-half hour battle, when the *Serapis* lost her mast, the British captain surrendered. Jones transferred his flag to the *Serapis*, and the crippled *Bonhomme Richard* sank two days later.

The *Alliance*, which had sailed with the *Bonhomme Richard* on that cruise, was captained by Pierre Landis, a rival who held little respect for Jones. While Jones' crew fought the British at close quarters, the *Alliance* fired broadsides into the *Bonhomme Richard*. Captain Landis apparently intended to sink Jones' ship and claim *Serapis* as his own prize. Captain Pearson claimed that two American frigates defeated him, while in fact it was Jones who prevailed over two enemy ships, one flying the Union Jack and another the Stars and Stripes.

In addition to battling the British, Jones fought his undisciplined crews,



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allied captains, and government bureaucracies. While frigates built for other captains were lost to the British or scuttled to avoid capture, Jones spent most of his career waiting for a sound ship and a mission against the British.

The small navy that survived the war was disbanded, and the *America*, promised to Jones, instead was given to France. Jones wrote letters recommending establishment of a permanent navy and a program for training cadets. It would be years before his advice was heeded. For this advice as much as for his heroism, Jones is hailed as the Father of the United States Navy.

After the war, Jones went to France to negotiate for unpaid prize money. He returned to America briefly in 1787 before accepting a commission as a rear admiral in the Russian Navy under Catherine the Great. There he found struggles among the officers more difficult than action against the enemy. He served from May 26, 1788, until the following year, when he was placed on leave. He returned to France and waited for Russia to call him back to service.

On October 16, 1787, Congress resolved to present a gold medal to Jones for his glorious victory. Augustin Dupré engraved dies for the Congressional medal struck at the Paris Mint. The Philadelphia Mint produced copies of the dies, from which restrikes were made for resale to collectors. (The Paris Mint also sold restrikes.) The original French dies came to America after World War II and were used in 1950 to strike three new gold medals.

Jones never married, but had a countless string of mistresses. One of these liaisons probably produced a son, but his fate is lost to history. Jones died in Paris on July 18, 1792, and was buried in France's St. Louis cemetery for foreign Protestants. His two married sisters in Scotland inherited his estate and personal effects (including his Congressional gold medal), which were sold at auction. The medal honoring Jones has not been traced since the sale.

The remains of a body, believed to be Jones', were disinterred and moved to America in 1905, where they now lie in a crypt at the chapel of the United States Naval Academy in Annapolis. The original French dies and one of the new gold medals are displayed nearby. •

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PRESENTS FROM THE PAST

BY DAVID R. SEAR

FOR MORE THAN a century, the Orthodox Christian Byzantine Empire was rocked by a controversy that at times threatened to destroy the state from within. The "Iconolast Controversy" initiated by Emperor Leo III (A.D. 717-41) centered on the question of whether icons (statues and pictorial representations of religious subjects) should be venerated.

The "iconodules" upheld the traditional view—to some extent inherited from classical Greece and Rome—that religious images were an integral part of their devotions. At the other end of the spectrum, the "iconoclasts" abhorred the entire concept of image worship, considering it no better than idolatry, a conviction in which they were strongly influenced by Moslem thought.

Although the Christian Byzantines were at this time locked in a desperate struggle with the aggressively expansionist Arab state, certain Islamic ideas appealed greatly to a section of the Greek intelligentsia. Emperor Leo III headed a group that, in sympathy with Moslem teaching, regarded with contempt the adoration of religious images. Under the rule of Leo and the "Isaurian" dynasty he founded, the worship of icons was forbidden by law for many years. This had an interesting effect on the Byzantine coinage of the 8th and 9th centuries, a topic to which we shall return later.

Leo III the "Isaurian" ascended the imperial throne at a critical juncture in Byzantine history. The powerful and highly autocratic Heraclian

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dynasty had come to an end just six years before with the assassinations of Justinian II and his infant son Tiberius (November 4, 711). As often happened following the downfall of a long-established dynasty, it was difficult for an unrelated newcomer to establish his authority. Accordingly, Constantinople witnessed a rapid succession of ephemeral rulers—Philippicus Bardanes (711-13), Anastasius II Artemius (713-15) and Theodosius III (715-17).

Throughout this unsettled period, the Arabs had been planning an all-out attack on the Byzantine capital, and fear of this impending onslaught, had paved the way for the success of the revolt of the powerful general Leo when he challenged the authority of the feeble Theodosius III, a former tax official.

Once established on the Byzantine throne, Leo wasted no time in making preparations for the threatened siege of his capital. When the attack finally came—within six months of his accession—he already felt sufficiently secure of his own position to take the offensive and immediately inflicted a crushing defeat on his adversaries both on land and at sea. In one stroke, the new emperor miraculously removed the menace that threatened the Byzantine populace over the preceding half decade.

Not Actual Size

Leo III, initiator of the "Iconoclast Controversy," is depicted on an issue of his son Constantine V.

With the security of his Empire reestablished, Leo could turn his attention to domestic affairs. On the third anniversary of the reign (March 25, 720), his young son Constantine V was elevated to the rank of co-emperor. Six years later, a legal manual, the Ecloga, was published, marking an important step in the development of Byzantine law. Unfortunately, however, Leo III is chiefly remembered for the leading role he played in the inauguration of the Iconoclast Controversy, a movement that was to lead to the wholesale destruction of countless irreplaceable works of art.

In A.D. 692, Justinian II, the sixth generation and final representative of the Heraclian dynasty, had taken the revolutionary step of introducing the bust of Christ as the obverse type on his precious-metal coinage. His short-lived successors thought it expedient not to follow his lead, instead reverting to the traditional reverse type of the Calvary Cross first used by Tiberius II in 578. Leo III's first issue of gold (717-20) followed the same pattern, but with the elevation of Constantine V, religious imagery suddenly disappeared and was replaced by imperial portraits on both sides of the coin.

This marked the commencement of the dramatic effect iconoclasm had on Byzantine coinage. With the exception of an extremely rare issue of the usurper Artavasdus (742-43), the cross vanished as a coin type from the Constantinopolitan gold until early in the following century, during the reign of Nicephorus I . Stereotyped imperial portraits monopolized the obverses and reverses of all the solidi struck by the descendants of Leo III—Constantine V, Leo IV, Constantine VI and Irene.

The portrayal of deceased members of the imperial family was taken to absurd lengths on an issue of Constantine VI (780-97). The obverse featured busts of the emperor and his mother, the empress Irene, while the reverse was devoted to images of the emperor's late father, Leo IV; his grandfather Constantine V; and his great-grandfather Leo III, who had been dead for 40 years!

Not Actual Size

Four generations of the Isaurian dynasty are depicted on the same coin: the obverse shows Constantine VI and his mother, Irene; the reverse features the three previous emperors.

Iconoclasm lingered on after the downfall of the Isaurian dynasty in A.D. 802, though with ever-diminishing support. The last emperor to embrace the iconoclastic cause was Theophilus (829-42). On his death, there was an official and permanent return to the veneration of icons, which remains to this day a prominent feature of the liturgy of the Orthodox Church.

Theophilus' son Michael III reintroduced the image of Christ on his gold coinage, the first emperor to do so since Justinian II a century and a half before. Thereafter it was to become the normal obverse type for much of the later Byzantine coinage, and images of the Virgin and of various saints also became commonplace.

The Byzantines had returned to their traditional beliefs, but only after a lengthy period of religious turmoil that witnessed the senseless destruction of almost every major piece of early Christian art. For this reason, we must regret the advent of the iconoclast movement in 8th-century Byzantium, which ironically was brought about by an emperor who had saved the Christian Empire from the Moslem onslaught. •

Not Actual Size

Icons restored: a bust of Christ appears on the obverse of a coin of Michael III, son of the last iconoclast, Emperor Theophilus.

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The Robbery That Never Was

THE OTHER SIDE OF THE COIN

BY EDWARD C. ROCHETTE

NUMISMATIC MYSTERIES are, on occasion, nothing more than an interesting foray into the unknown, as my wife and I discovered on a trip to Britain. Our drive from Edinburgh to London was uneventful, save for the occasional lapse of due diligence trying to keep from occasionally straying toward the right side of the road, which is the wrong side for drivers in England. Roundabouts, as well, offered their share of high adventure for one behind the wheel, and buses and lorries loom larger than life when viewed head-on through the front windshield of a compact car.

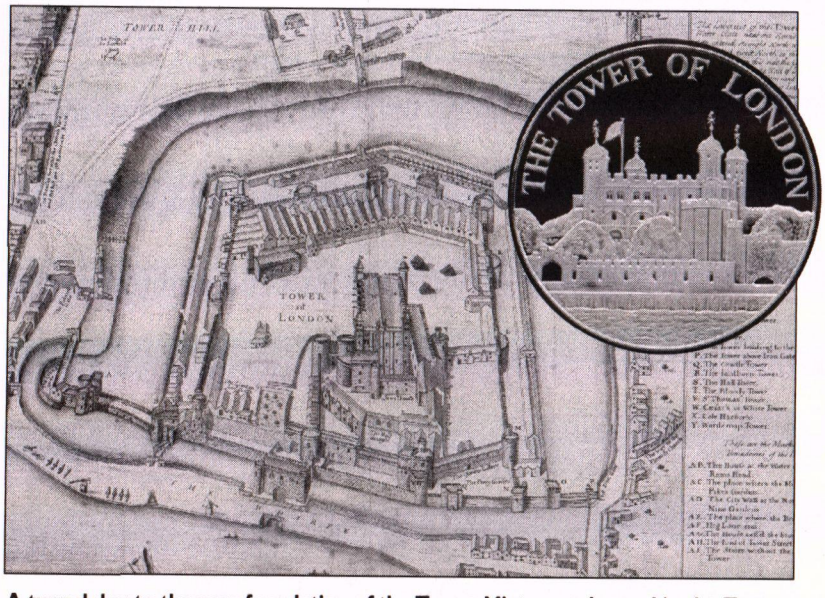
English motorways are well-marked, except when one gets into London proper, much like the scent of a story I soon was to follow. Directional signage becomes confusingly commingled with advertising broadsides. Hopelessly lost, we pulled alongside a London bus and asked the driver for directions to the Tower Hotel at Tower Bridge. "Follow me," he directed, "and pay no attention to anyone who tries to tell you differently."

We followed closely enough to appear as an appendage to the rear end of the bright red, double-decker vehicle. The reason for his admonition soon became apparent. Cars honked, passersby yelled, "I say, that lane is for buses only." With sheepish grins, we waved and smiled, playing the role of dumb colonials. It was peak traffic hour, and our snail's pace of progress eventually brought us toward the end of the bus conductor's line.

The accommodating bus driver stopped at a busy intersection, emerged from the driver's side and walked back to give final instructions. He would turn left; we, however, were to proceed right until we approached Tower Bridge. "Turn down river (or east) or left when you reach St. Katherine's Way. You cannot miss the hotel."

Soon the portals of Tower Bridge hovered into view, beautifully silhouetted by the early evening sun. To our right was the Tower of London, a bit further away, on Little Tower Hill, stood the old Royal Mint. To our left, in sharp architectural contrast, was the Tower Hotel. The hostelry was built only a few years earlier—apparently when architectural students studied design with a deck of playing cards and stacked rooms on top of one another.

Check-in was uneventful, but as we wound our way through the labyrinth of hallways to our room, our bellman provided running commentary. When we mentioned the nearby Tower Mint, the bellman was quick to add that it now was closed. It was his considered opinion that the facilities had been moved halfway 'round the world—"All the



A tunnel dug to the very foundation of the Tower Mint, once housed in the Tower of London pictured on this 1970s souvenir medal, led to some serious sleuthing before the author found there was no mystery to solve.

way to Wales!"

"I know," I countered, "we have been to Llantrisant."

Our bellman, then sensing our interest in mints, volunteered that the hotel had been built on the site of the old St. Katherine's Docks, and that during construction, a tunnel of undetermined date of origin had been discovered. "It led to the very walls of the old mint," he confided, before adding with the relish of one-upmanship, "Pirates or robbers."

Background research suggests that the London mint had begun production as early as early as 825. In 1300, minting operations were moved to a site located between the inner and outer walls of the Tower of London. The mint remained there for more than 500 years. Then, as both the garrison and the mint grew, space was at a premium and inhibited further expansion of the minting facilities. The Royal Mint was forced to seek new quarters. At the beginning of the 19th century, a new building was constructed outside the walls, at Little Tower Hill. Our numismatic notebooks record that coins were first struck there in 1810.

A search of records indicates that the mint was robbed in 1798. The culprit was identified only as "Turnbull," who held the staff at gunpoint and escaped with nearly 3,000 gold guineas. Still I could find no record mentioning an attempt to enter the mint via subterranean means.

Was the tunnel dug from the dock area by river pirates, or by a gang of latter-day thieves who had read Sherlock Holmes' "Adventure of the Red-Headed League"? Had they conspired to emulate the culprits who had tried to tunnel into the City and Suburban Bank, but abandoned the plot when they encountered a solid, rock wall?

Years of investigatory correspondence led to a wall as blank as that which the tunnel-diggers reached at the mint's foundation. Would those who worked so hard on so fruitless an endeavor go forever unrecognized?

Finally, a chance report filed in the archives at the Government Records Office at Kew deflated the long-held robbery theory. The tunnel was dug to provide nothing more nefarious than a study to determine the practicality of a pedestrian underpass. It was a robbery that never was nor meant to be. •

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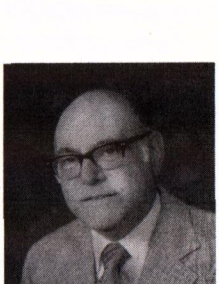

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What Would We Do without Junk Mail?

CONSUMER ALERT

BY KENNETH BRESSETT

SOME PEOPLE LIKE getting junk mail. Personally, I can take it or leave it. For the most part, opening, sorting and tossing all that paper seems a waste of time. I hate to think that some stately tree gave its life so I could be told I may have won millions of dollars.

However, some trash actually is worth reading—to keep up with the latest scams and how advertisers try to captivate their audience. Coin ads that are included with other mailings always are interesting and provide fodder for this column.

If you think about it, we wouldn't appreciate how great it is to be "insiders" in the numismatic world if we didn't occasionally see some ads offering off-grade coins at outrageous prices to the uninformed.

As to all that junk mail cluttering up your life: is there a way to cut down the volume? You bet there is. If you are an ANA member, request to be placed on the "restricted" membership list of names not used for mailings other than official ANA business. The very few commercial uses are for ANA group collection insurance and credit card.

Members' names are sold to commercial companies only when specific approval has been indicated on the ANA membership application. Some members want to receive these mailings; it is a good way to keep in touch with the market if one does not subscribe to other coin publications or does not have access to dealers.

If you are being besieged by nonnumismatic junk mail at home, there are more steps you can take to stem the flow. Contact the companies directly and ask them to take you off their mailing list. Also, when ordering merchandise from catalogs or magazines, and when renewing subscriptions, request to be put on the "in house" list only.

Another option when filling out direct-mail offers is to read the fine print. There should be a little box you can mark that reads "opt out." Marking this box should prevent your name from being forwarded to other companies. When making charitable donations, be sure to state that you do not want your name shared with other agencies.

If none of these suggestions work, then you can have your name removed from most national mailing lists by writing to the Direct Marketing Association's Mail Preference Service at MPS, c/o DMA, P.O. Box 9008, Farmingdale, NY 11735-9008. Be sure to provide your full name and address. The blackout should remain in effect for five years.

File #513

I have been asked to discuss an ad offering a 1921-S Buffalo nickel for sale in VF (Very Fine) condition. The coin is described as having 3/4 horn and is said to be graded according to ANA standards. This one really has me on the horns of a dilemma (pardon the pun). ANA grading standards clearly state that Buffalo nickels grading Fine should have three-quarter horns, and those grading VF should have full horns.

Paradoxically, it is quite likely that the 1921-S shows typically weak strike, having little or no detail in that area the day it was struck. In this case, the piece could be overall VF or better and still have a weak or missing horn. This is the kind of coin that must be seen to be fully understood or appreciated. I would hesitate to make a snap judgment about it being overgraded or a problem coin. The big consideration here is eye appeal and price.

File #514

I could hardly believe the heading on a recent mailing from *Reader's Digest* offering "The American Series—The Presidents," a FREE set of coins in "Mint Condition." If you didn't know it was a current U.S. mint set, you might think it was a special commemorative group honoring famous presidents.

The text is well written, and the artwork very attractive. I would hardly call this set a "collector's item sure to become a treasured family heirloom," but it is good for a beginner or collector of modern coins. The "Sparkling Tribute to Our Presidents" is given free to those who order the Digest Music Package. It is refreshing to see a nice set of coins being given away as a premium for an unrelated purchase.

File #515

A reader wrote about a TV offering for the "Lucky Seven Collection," a

set of current "star" notes in denominations of $1 through $100, with a total face value of $188. The extra dollar in the set is a Blue Seal note. All notes are in Crisp Uncirculated condition.

The ad explained that star notes were placed in mint packs to replace error notes that could sell for as much as 30 times face value. The dealer making this offering said that he always looks through his wallet for "star" notes and has never seen one in circulation because of their extreme rarity. The set was offered at $499 for a "$1,000.00 value," with a limit of three sets per customer so dealers would not buy them all.

As uncommon as "star" notes seem, they are not rare nor in high demand by collectors. They are used to maintain the count and numbering sequence when sheets that have been spoiled are removed from a stack of bills. Most star notes are sold for only a slight premium. The ad's novel approach must seem unusual to anyone who hasn't noticed a serial number with a star in it.

File #516

Is there no end to the number of Morgan dollars that can be sold to the general public? The offers come in every form and price range. The latest pitch seems to be a "Private Sale of Original U.S. Government Mint Issue Coins, Minted About 100 Years Ago."

You can purchase a five-piece, $200 set of Morgan dollars for only $99. Order right away, and you will get another silver dollar free—and don't forget to add $5 for insurance and handling. Figure it out; the coins cost $17.34 each, which is quite a bit for Extra Fine (sic) condition. The advertisers do, however, guarantee these to be genuine coins with "appropriate signatures, dates and mintmarks." They also want you to know that these are considered to be the peak of the engraver's art, and made of solid silver. There are none left in circulation, and some are priced as high as $20,000 to $42,500.

The company making these claims also says "they are members in good standing of the prestigious American Numismatic Association!" There are no corporate memberships. Only individuals can be members. No owner's name is given in the ad to verify if anyone in this company actually is an ANA member. I suggest looking for better coins elsewhere. •

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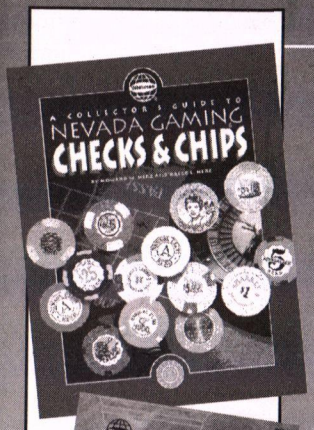

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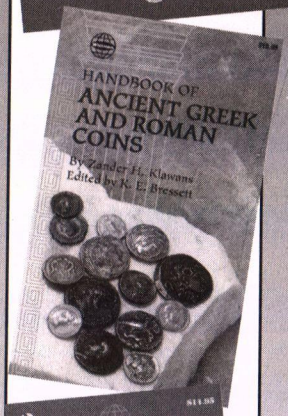

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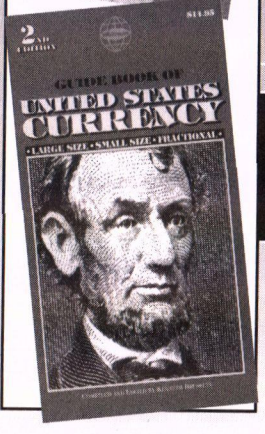

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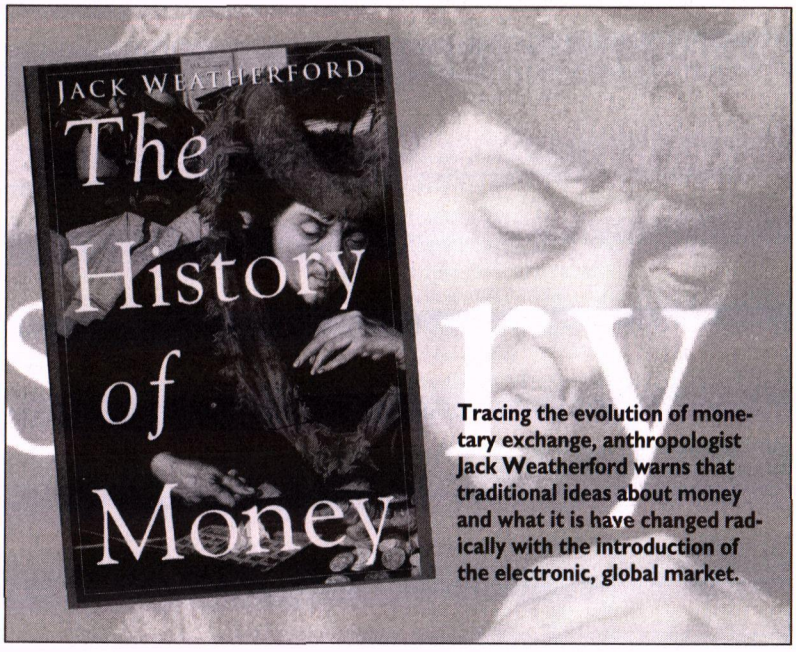


Tracing the evolution of monetary exchange, anthropologist Jack Weatherford warns that traditional ideas about money and what it is have changed radically with the introduction of the electronic, global market.

■ **The History of Money, from Sandstone to Cyberspace** (ANA Library Cat. No. WA30.W4) by Jack Weatherford divides monetary exchange into three stages, beginning with the manufacture of electrum pieces in Lydia in 625 B.C., proceeding through the Industrial Age (beginning in the 18th century) and entering (as Weatherford contends) its third stage—the "era of electronic money." Weatherford argues that electronic money and the virtual economy are controlled by international financiers with no loyalties to any nation, who operate in ways no government or free market can control. Weatherford believes this third age will produce "changes in society as radical and far-reaching as the two earlier monetary revolutions caused in their eras." Available from Random House, 400 Hahn Rd., Westminster, MD 21157-4698, telephone 800/726-0600, for $25, the 288-page, 6 x 9-inch, hardbound book includes a bibliography and index.

■ The provisional government of the Confederate States of America was organized at Montgomery, Alabama, on February 4, 1861, and the first issue of Confederate paper money was released in April of that same year. The **Comprehensive Catalog of Confederate Paper Money** (ANA Library Cat. No. US60.C7c) by Grover Criswell with Douglas B. Ball and Hugh Shell is the standard work on the series, tracing the notes by type, printers, numbers issued, and current value in two grades. A section dedicated to counterfeits is particularly useful.

Priced at $35, the 6 x 9¼-inch, hardbound book is available from BNR Press, 132 E. 2nd St., Port Clinton, OH 43452, telephone 800/793-0683, or the ANA Money-Market Store, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone toll-free 800/367-9723.

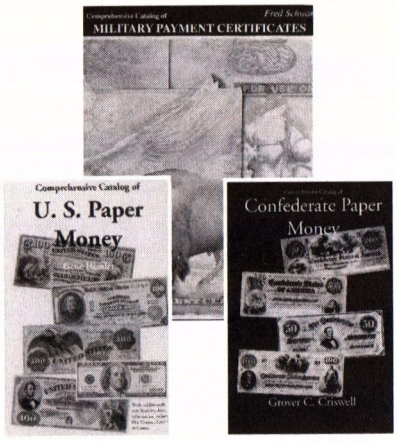
■ **Roman Imperial Coins, Augustus to Hadrian and Antonine Selections 31 BC-AD 180** (ANA Library Cat. No. BC85.H4) by Kevin Herbert details the first two centuries of Roman Imperial coinage. The third volume describing the John Max Wulfing collection at Washington University, the text lists 1,053 coins with obverse and reverse inscription, overall description and bibliographic references. In addition to the Imperial issues, the book includes provincial coins minted by cities in Spain, Gaul and the East. Concluding with an index to the emperors, and legends and illustrations for all 1,053 coins, the volume's introductory chapter also offers a brief historical sketch of the emperors.

The 8½ x 11-inch, 92-page, hardbound book is priced at $80, contains 42 plates and can be ordered from Bolchazy-Carducci Publishers, 1000 Brown St., Unit 101, Wauconda, IL 60084 or telephone 874/526-4344.

■ The War Department developed military payment certificates in 1946 to curb the excessive overdraft in foreign currencies against the United States dollar in Pacific and European countries occupied by Allied armies after World War II. Most series of the certificates were produced by the United States Bureau of Engraving and Printing, and issued through 1973. **Comprehensive Catalog of Military Payment Certificates** (ANA Library Cat. No. UA60.S3M) by Fred Schwan lists dates of issue and withdrawal; printers; countries in which the notes were used; total number of notes; and current values in three grades.

Priced at $38, the 256-page, 8½ x 11-inch, hardbound book is available from BNR Press, 132 E. 2nd St., Port Clinton, OH 43452, telephone 800/793-0683, or the ANA MoneyMarket Store, telephone toll-free 800/367-9723.

■ The new sixth edition of **The Comprehensive Catalog of U.S. Paper Money** (ANA Library Cat. No. US40.H4 1997) by Gene Hessler encompasses all federal paper money issues from 1812 to 1996. Collectors can find information about National Bank and error notes, fractional currency, encased postage stamps, and military payment certificates. The author also devotes a section to anti-counterfeiting measures used for $50 and $100 Federal Reserve notes as well as the newly designed $100 Federal Reserve note, which receives special attention. The 6 x 9¼-inch, 505-page, paperback book includes 32 pages of color illustrations and is priced at $25 from BNR Press, 132 E. 2nd St., Port Clinton, OH 43452, telephone 800/793-0683. The book also is available from the ANA MoneyMarket Store.



Three new editions of standard paper money references, including Hessler's *Comprehensive Catalog of U.S. Paper Money*, Schwan's treatment of military payment certificates and Criswell's text covering Confederate issues, now are available from BNR Press.

■ **Russian and Soviet Coins Catalogue, 1700-1993** (ANA Library Cat. No. JM30.R8) by I. Rylov and V. Sobolin covers coins of the Russian Empire through the Russian Federation, including pieces issued by outlying districts and independent states, tokens and commemorative issues. Priced at $19.95 plus $2 postage and handling, the book can be ordered from Alexander Basok, 3023 N. Clark St., Suite 303, Chicago, IL 60657-5200. •

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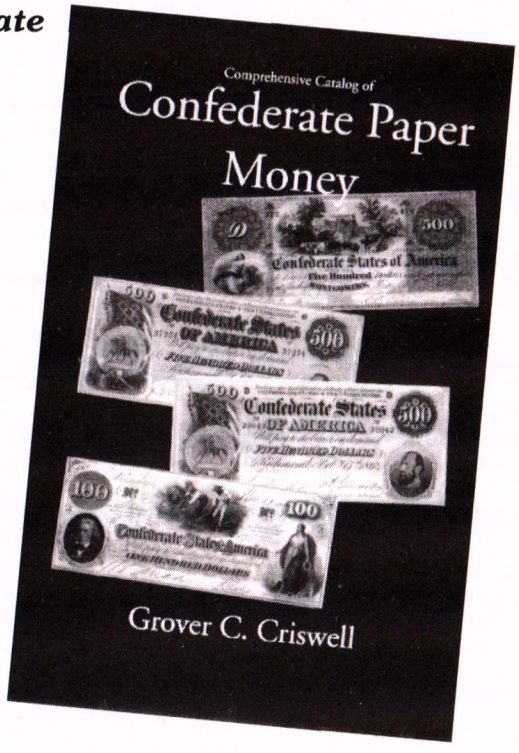

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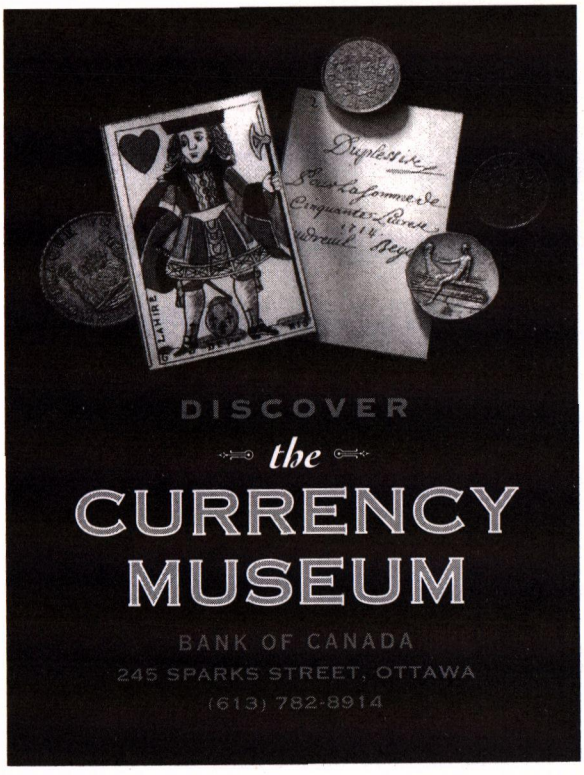

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Jackie Robinson Coins

continued from page 752

promote the ideals and educational programs of the organization founded in 1973. (The Jackie Robinson Foundation provides four-year college scholarships, with typical awards being $20,000; support programs, such as mentoring, summer job and post-graduate placement assistance; and career counseling.)

Coverage of the Shea Stadium ceremony and an April 13 news conference at a Little League field in Union, New Jersey, was not limited to sports pages. The stories made front-page news in papers across the country, including the *New York Times*; articles and photos appeared in national news magazines; and the coin design unveiling was broadcast on national and local television.

The last time a U.S. commemorative coin received this much positive publicity in the general news media was 1986, when the Statue of Liberty coin series was launched. But there's not much secondary market value for those formerly popular coins, so why should extensive news coverage create value for the Robinson coins? Because the Statue of Liberty is not in the Baseball Hall of Fame.

Not only are the Robinson coins historic from a numismatic standpoint, but they also are sports memorabilia. Almost anything related to players enshrined in the Hall of Fame has collector appeal.

"I think it's a smart idea to appeal to both coin and sports collectors, especially with the 50th anniversary this year," says Tom Mortenson, editor of Krause Publications' weekly *Sports Collectors Digest*. "A lot of teams produced premiums and souvenirs to mark the anniversary, and the coin will be one of the top

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There will be continuing demand for the limited number of Robinson coins. Coin collectors who want them for their collections will compete with sports fans who want the first, legal-tender United States coin to honor a baseball star. (Pseudo-coins from private "mints" don't count, nor does the generic "baseball dollar" issued in 1992 as part of the U.S. Olympic coin program.)

Will the Jackie Robinson commemorative pave the way for other people of color on our coinage? A 1995 survey conducted by Littleton Coin Company of New Hampshire indicated strong, public support for portraying Dr. Martin Luther King Jr. on circulating coins. Some survey respondents suggested coins honoring Supreme Court Justice Thurgood Marshall, chemist George Washington Carver and Civil War-era abolitionist Harriet Tubman.

Numismatists are familiar with the history of United States coins, but no one knows what the future will bring. If money is history you can hold in your hand, then the Jackie Robinson coins are a testament to the intelligence, skill, persistence and courage of an American who signified a fundamental respect for human dignity. •

Sources

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Mortenson, Tom. Personal communication (May 7, 1997).

Stark, Jayson. *Philadelphia Inquirer* (April 16, 1997).

***Donn Pearlman**, a former governor of the American Numismatic Association (1989-93), is senior vice president of Minkus & Dunne Communications, Inc. in Chicago. Prior to turning to the "Dark Side of the Force" (i.e., public relations), he was an award-winning journalist and broadcaster, and wrote the popular "Pearlman's People" column in THE NUMISMATIST.*

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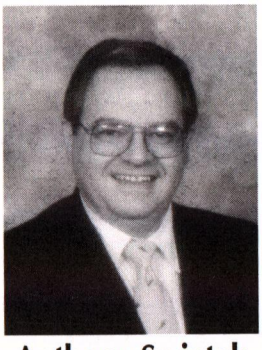

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ANA CHRONICLE

Stack to Be Honored as Numismatist of the Year

Harvey G. Stack is this year's recipient of the ANA's prestigious "Numismatist of the Year" award. He will be honored on July 30 at an evening reception during the ANA's 106th Anniversary Convention in New York. A professional numismatist since 1947, Stack is a 1991 recipient of the ANA Medal of Merit and was presented with a Presidential Award in 1994.

Born in New York, Stack is a graduate of New York University and a respected collector of pioneer, U.S. and world numismatic items. In 1976 he was appointed to the U.S. Assay Commission and testified before Congress in favor of the Hobby Protection Act. A member of the Professional Numismatists Guild board from 1983-93, he served as its president from 1989 to 1991.

Stack joined the ANA in 1947 and will receive his 50-year membership medal in New York. He is a life fellow of the American Numismatic Society, and holds membership in the International Association of Professional Numismatists, Numismatic Literary Guild and Society of Paper Money Collectors.

The reception honoring Stack, as well as 50-year members, will be held on Wednesday, July 30, from 6 to 7 p.m., at the New York Marriott Marquis Hotel. Tickets are available for $50 each. For information or to make a reservation, contact the Convention Department.

Long-time dealer Harvey G. Stack will be honored at a reception as the ANA's Numismatist of the Year at the Association's 106th Anniversary Convention in New York.

Whitman Underwrites *Money Talks* Radio Spot

The new sponsor of the ANA's *Money Talks* radio program, which is syndicated on 557 stations around the country, is Whitman® Coin Products, a division of Golden Books Publishing Company, Inc. Aired two to three times daily on most stations that carry the program, *Money Talks* has been nominated for three Peabody awards, and has received three awards from the Numismatic Literary Guild.

Ed Metzger, manager of Whitman Coin Products, says the firm decided to become the exclusive sponsor of *Money Talks* as part of its commitment to "inform, educate and provide quality products and books aimed at the joys of the coin hobby. It is only fitting that Whitman undertake this sponsorship, as the goal of the radio program is to reach as many people as possible and pique their interest in the hobby."

Since 1940 Whitman has offered a variety of numismatic products. Hundreds of thousands of new collectors began with Whitman's coin folders and continued to learn with the firm's many reference books, including the ever-popular *Guide Book of United States Coins*.

ANA World Wide Web Site
http://www.money.org

E-MAIL ADDRESSES

Numismatic Information Network
.....ana@money.org
Accounting
.....anaacc@money.org
Convention
.....anacvn@money.org
Development
.....anadev@money.org
Education
.....anaedu@money.org
Library/Resource Center
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MoneyMarket Store
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Museum/Collector Services
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AmericANA Coin Show: A World's Fair of Money®
Tentative Schedule of Events

106th Anniversary Convention • New York, NY • July 30-August 3, 1997

All events take place in the New York Marriott Marquis Hotel. Tours depart from 45th St. entrance.

Numismatic Theatre presentations are scheduled hourly beginning on Wednesday, July 30, in the Empire Complex. Look for a complete schedule at the convention.

SATURDAY, JULY 26, 1997

8:30 a.m.	ANA U.S. Coin Grading Seminar	Duffy/Columbia

SUNDAY, JULY 27, 1997

8:30 a.m.	ANA Board meeting (open session)	Cantor/Jolson
	ANA U.S. Coin Grading Seminar	Duffy/Columbia
11:00 a.m.	Auction lot viewing opens	Astor Ballroom
8:00 p.m.	Auction lot viewing closes	

MONDAY, JULY 28, 1997

8:30 a.m.	ANA U.S. Coin Grading Seminar	Duffy/Columbia
	ANA Board Meeting (open session)	Cantor/Jolson
9:00 a.m.	Auction lot viewing opens	Astor Ballroom
2:00 p.m.	Dealer Registration opens	7th Floor Lobby
3:00 p.m.	Security Room opens	Astor Ballroom
5:00 p.m.	Professional Numismatists Guild (PNG) board meeting	Barrymore
7:00 p.m.	PNG dealers may set up	Westside Ballroom
9:00 p.m.	Dealer Registration closes	
	Auction lot viewing closes	
	PNG dealer setup closes	

TUESDAY, JULY 29, 1997

8:00 a.m.	Bourse opens to PNG dealers with tables	Westside Ballroom
	Auction lot viewing opens	Astor Ballroom
8:30 a.m.	PNG Registration opens	5th Floor Lobby
9:00 a.m.	Dealer Registration opens	7th Floor Lobby
	Bourse opens to PNG-invited guests only	Westside Ballroom
10:00 a.m.	Exhibitors may place exhibits	7th Floor/Broadway Ballroom Balcony
11:00 a.m.	Pre-Registration & Registration open	6th Floor Lobby
3:00 p.m.	Admission to bourse & exhibit area closes	
	PNG Registration closes	

Ten ANA-Member Clubs to Receive Web Pages

To enable more member clubs to reap the benefits of Internet exposure, Susie Nulty, manager of the ANA's Numismatic Information Network (NIN), has offered to create World Wide Web pages for 10 clubs on a first come/first served basis. The sites will join those of 21 other participating clubs and will be accessible from the American Numismatic Association's home page (http://www.money.org).

"A number of ANA-member clubs would like to have a presence on the Internet, but don't know how to go about setting up a Web page," says Nulty. "We are in a position to help them accomplish this." Such Web sites typically include information about club meetings, special programs, coin shows, and membership dues and benefits.

To obtain further information, contact MIS Manager Susie Nulty in care of the ANA's Numismatic Information Network.

New York Skyline Soars on Convention Medal

Official medals and badges commemorating the ANA's 106th Anniversary Convention in New York City, July 30-August 3, now are available. Designed by ANA member Mel Wacks and struck by Medalcraft Mint of Green Bay, Wisconsin, the pieces depict towering skyscrapers on the obverse. The reverse carries a selection of New York numismatic items, from a rendering of Ephraim Brasher's rare gold doubloon to a modern-day subway token.

A 2½-inch bronze medal is avail-

Working from sketches submitted by Association member Mel Wacks, the Medalcraft Mint has produced official medals in silver and bronze commemorating the ANA's upcoming show in New York City.

able by mail or at the convention for $27 (pre-issue price, $25); a two-piece set, comprised of 1 1/2-inch medals in silver and bronze, is $36 (pre-issue price, $34). A convention badge with colorful ribbon drape is $13 (pre-issue price, $12). Pre-issue orders must be received by July 10; please add $3.50 postage and handling per order. To obtain additional information or to place an order, telephone the ANA MoneyMarket toll-free, 800/367-9723, or fax 719/634-4085.

Experts Vie for Trophy at ANA World Series

Ten teams of experts now are in training for the ANA's World Series of Numismatics, to be held at the 106th Anniversary Convention in New York. Competition is stiff for

Tuesday, July 29 (continued)

4:00 p.m.	Bourse & exhibit areas must be vacated Pre-Registration & Registration close	
5:00 p.m.	ANA dealers may set up	Broadway/Westside Ballrooms
7:00 p.m.	ANA dealer setup closes Dealer Registration closes	
8:00 p.m.	Auction lot viewing closes	

WEDNESDAY, JULY 30, 1997

7:30 a.m.	Dealer Registration opens	7th Floor Lobby
8:00 a.m.	Auction lot viewing opens	Astor Ballroom
	Exhibitors may place exhibits	Broadway Ballroom
	Bourse opens to dealers with tables	Broadway/Westside Ballrooms
	Token & Medal Society (TAMS) board meeting	Olmstead
8:30 a.m.	ANA Board Meeting (closed session) Tour: New York City	Soho Complex
9:00 a.m.	ANA Page & YN Orientation	Brecht
	Auction pickup opens	Astor Ballroom
9:30 a.m.	Pre-Registration & Registration open	6th Floor Lobby
	John Reich Collectors Society general meeting	Cantor/Jolson
10:00 a.m.	RIBBON CUTTING & OFFICIAL CONVENTION OPENING	Broadway Ballroom
	Bourse & exhibits open to the public	Broadway/Westside Ballrooms
10:30 a.m.	ANA Judges' Familiarization & Certification Program	Duffy/Columbia
11:00 a.m.	ANA Business Meeting #1	Soho Complex
	All exhibits must be in place	Broadway Ballroom
1:00 p.m.	Auction lot pickup closes	
4:00 p.m.	ANA Exhibit Judges Meeting & Judges Presentation	Cantor/Jolson
5:00 p.m.	Civil War Token Society general meeting	Duffy/Columbia
6:00 p.m.	Admission to bourse & exhibits closes Dealer Registration closes Pre-Registration & Registration close	
	ANA World Series of Numismatics (1st preliminary round)	Empire Complex
	Hobby Enhancement Reception honoring ANA "Numismatist of the Year" Harvey Stack & 50-year members	16th Floor Sky Lobby

Wednesday, July 30 (continued)		
7:00 p.m.	Auction lot viewing closes	
THURSDAY, JULY 31, 1997		
8:00 a.m.	Auction lot viewing opens	Astor Ballroom
	Numismatic Ambassador breakfast	Cantor/Jolson
9:00 a.m.	Bourse opens to dealers with tables	Broadway/Westside Ballrooms
	Auction lot pickup opens	Astor Ballroom
	Dealer Registration opens	7th Floor Lobby
	Bust Half Nut Club board meeting	Brecht
	Liberty Seated Collectors Club general meeting	Duffy/Columbia
9:30 a.m.	Pre-Registration & Registration open	6th Floor Lobby
10:00 a.m.	ANA YN Educational Forum	Kern/Sullivan
	Bourse & exhibits open to the public	Broadway/Westside Ballrooms
	Tour: American Numismatic Society (including lunch)	
	Numismatic Literary Guild (NLG) Symposium	Soho Complex
1:00 p.m.	Auction lot pickup closes	
	Singapore Mint press conference	Gilbert
	Token & Medal Society (TAMS) general meeting	Soho Complex
2:00 p.m.	CONECA educational program	Duffy/Columbia
	Israel Government Coins & Medals subscribers & American Israel Numismatic Association (AINA) members reception	Cantor/Jolson
	Royal Canadian Mint press conference	Gilbert
2:30 p.m.	International Primitive Money Society general meeting	Soho Complex
5:00 p.m.	ANA Life Member Reception	16th Floor Sky Lobby
	Dealer Registration closes	
6:00 p.m.	Admission to bourse & exhibits closes	
	Pre-Registration & Registration close	
	ANA World Series of Numismatics (2nd preliminary round)	Empire Complex
6:30 p.m.	Bourse & exhibit areas must be vacated	
7:00 p.m.	Auction lot viewing closes	
	Token & Medal Society (TAMS) banquet	Cantor/Jolson
9:30 p.m.	Numismatic Literary Guild (NLG) Bash	Empire Complex

the silver trophy and the accompanying prestige. Defending champions Tom DeLorey and Harlan Berk have their work cut out for them, as their competitors include previous trophy winners Anthony Swiatek and David Alexander, hungry for a rematch, as well as Chris Connell, Robert Fritsch, John Kraljevich, P. Scott Rubin and others.

Preliminary rounds are scheduled for 6 p.m. on Wednesday and Thursday, July 30 and 31, with the top teams meeting in the championship round at 6 p.m. on Friday, August 1. Questions are submitted by ANA members (who receive a special medal for their contribution to the event) and presented in game-show style, making this numismatic world series exciting fun for audience and team members alike.

NY Auction to Feature Half Cents, Gold Rarities

A multi-session, numismatic auction to be held at the ANA's 106th Anniversary Convention (July 30 through August 3) will be anchored by gold coins from a collection worth more than $2 million. Donated several years ago to the Catholic Diocese of Buffalo, New York, the collection has been consigned to the ANA's official auctioneer, Heritage Numismatic Auctions of Dallas, Texas.

"This is an extraordinary collection of approximately 1,200 coins," says Heritage auction director Bob Merrill. "Even with all of our auction experience, we cannot recall being this excited about a gold collection."

Among the rarities in the Buffalo Diocese collection are an 1834 $2½ piece "with motto," graded Mint State (MS)-61; an MS-63 1819 $5

Among the gold coins to be sold from the Diocese of Buffalo Collection are (from top) an 1856-O $20, a 1795 $10 and an 1810 $5. HERITAGE NUMISMATIC AUCTIONS

"5D/50"; an About Uncirculated (AU)-50 1795 $10 with nine leaves; and an MS-64 1921 $20.

Heritage also will auction the Dr. Ernest J. Montgomery Collection of half cents at the ANA show. Included will be proof issues from 1811 to 1856; eight different 1795 pieces; and 32 different 1804 specimens.

All auction sessions will be held at New York's Marriott Marquis Hotel in Manhattan. Copies of the sale catalog are available by calling Heritage at 800/872-6467.

Philadelphia to Host ANA Convention in 2000

The ANA Board of Governors has voted to hold its 109th Anniversary Convention in 2000 in Philadelphia, Pennsylvania, site of our nation's founding and home of the first United States Mint. This will mark the first time since 1969 that the ANA has held its convention in the "City of Brotherly Love."

The Board made its decision after

FRIDAY, AUGUST 1, 1997

8:00 a.m.	ANA District Delegate/Regional Coordinator Breakfast	Cantor/Jolson
	Auction lot viewing opens	Astor Ballroom
	The Elongated Collectors board meeting	Gilbert
	Professional Numismatists Guild (PNG) general meeting	Soho Complex
8:30 a.m.	ANA Advisory Council Breakfast	Encore Restaurant
	Exhibitors may pick up rating sheets from Exhibit Chairman	Broadway Ballroom
9:00 a.m.	Bourse opens to dealers with tables	Broadway/Westside Ballrooms
	Dealer Registration opens	7th Floor Lobby
	Auction lot pickup opens	Astor Ballroom
	CONECA fellowship meeting	Kern/Sullivan
	Latin American Paper Money Society general meeting	Olmstead
	The Elongated Collectors membership meeting	Gilbert
9:30 a.m.	Pre-Registration & Registration open	6th Floor Lobby
10:00 a.m.	Bourse & exhibits open to the public	Broadway/Westside Ballrooms
	Society of Private & Pioneer Numismatics general meeting	Olmstead
10:30 a.m.	Early American Coppers general meeting & educational forum	Soho Complex
	Flying Eagle & Indian Cent Collectors general meeting	Kern/Sullivan
11:00 a.m.	Tour: Friendship Luncheon at Sardi's	
1:00 p.m.	ANA Regional Coordinators Meeting	Olmstead
	Auction lot pickup closes	
	Dedicated Wooden Money Collectors general meeting	O'Neill
	Numismatic Bibliomania Society general meeting	Soho Complex
2:00 p.m.	Bust Half Nut Club general meeting	Kern/Sullivan
	International Organization of Wooden Money Collectors board meeting	Barrymore
3:00 p.m.	ANA Membership Reception	16th Floor Sky Lobby
	Society of Ration Token Collectors general meeting	Brecht
4:00 p.m.	ANA Exhibiting & Judging Seminar	Cantor/Jolson
	Classical Numismatic Society general meeting	Soho Complex

Friday, August 1 (continued)

5:00 p.m.	Dealer Registration closes	
6:00 p.m.	Pre-Registration & Registration close Admission to bourse & exhibits closes	
	ANA World Series of Numismatics (championship round)	Empire Complex
7:00 p.m.	Auction lot viewing closes	
8:00 p.m.	Colonial Coin Collectors Club membership meeting	O'Neill
	Token & Medal Society (TAMS) Symposium	Kern/Sullivan
9:00 p.m.	Old-Time Assay Commissioners Society (OTACS) general meeting	Cantor/Jolson

SATURDAY, AUGUST 2, 1997

8:00 a.m.	Auction lot viewing opens	Astor Ballroom
	Society of Paper Money Collectors (SPMC) general meeting	Duffy/Columbia
	Women in Numismatics (WIN) membership meeting	Brecht
8:30 a.m.	Rittenhouse Society breakfast	Encore Restaurant
9:00 a.m.	ANA Business Meeting #2	Soho Complex
	Dealer Registration opens	7th Floor Lobby
	Bourse opens to dealers with tables	Broadway/Westside Ballrooms
	ANA Abe Kosoff Young Numismatist Awards Breakfast & Auction (sponsored by the Professional Numismatists Guild)	Cantor/Jolson
	Auction lot pickup opens	Astor Ballroom
	Casino Chip & Gaming Token Collectors Club general meeting	O'Neill
	CONECA membership meeting	Kern
	International Bank Note Society (IBNS) general meeting	Olmstead
	International Organization of Wooden Money Collectors general meeting	Sullivan
	Society for U.S. Commemorative Coins general meeting	Gotham
9:30 a.m.	Pre-Registration & Registration open Auction lot viewing closes	6th Floor Lobby
	Barber Coin Collectors Society general meeting	Sullivan
10:00 a.m.	ANA Goodfellow Meeting	Gilbert

reviewing a recent dealer survey, which indicated that Philadelphia and Pittsburgh, Pennsylvania, were neck-and-neck among the proposed sites. (The number-one site was Baltimore, Maryland, which is being considered for the ANA's show in 2003. Number two was Chicago, Illinois, which will host the 108th Anniversary Convention in 1999.)

At a meeting in Cleveland, Ohio, in March, the Board voted to drop Boston, Massachusetts, as the site of the ANA's convention in 2000. Policy changes at the city's convention facility required use of its contracted decorators and security service, which would have escalated the ANA's costs substantially.

Catch a Glimpse of Legendary 1804 Dollars and 1913 Nickel in NY

Two examples of the 1804 Bust dollar (the "King of American Coins") and a 1913 Liberty Head nickel (one of five known) will be exhibited at the 1997 World's Fair of Money® in New York City, July 30-August 3. For the first time since these million-dollar coins were donated to the ANA, they will be exhibited outside the Association's Money Museum in Colorado Springs, Colorado. Sponsoring the exhibit is Numismatic Guaranty Corporation (NGC), the ANA's official grading service, which will grade and encapsulate the rare, irreplaceable specimens.

For each piece, NGC will produce a Photo Proof™ that includes a detailed, color photograph and a numismatic history of the coin. Copies of these Photo Proofs, and those of other rare coins graded by NGC, will be given away in hourly draw-

ings throughout the ANA's show at Manhattan's Marriott Marquis Hotel.

The 1913 nickel and one of the 1804 dollars (a Class III specimen) were donated to the ANA by Aubrey and Adeline Bebee of Omaha, Nebraska. The ANA's Class I 1804 dollar was donated to the Association in 1994 by Willis H. du Pont, after the ANA assisted in its recovery nearly 30 years after it was stolen at gunpoint from the family's Palm Beach, Florida, home.

YN Educational Programs to Include Distribution of Auction Catalogs

Boxes of historic auction catalogs, donated to the American Numismatic Association by New York coin dealer and auctioneer Harvey Stack, will be distributed by the ANA to young collectors. Purchased by Stack's from dealer P. Scott Rubin, the catalogs represent sales conducted by a number of numismatic auction houses, including Auctions by Bowers & Merena; Herbert I. Melnick; Lester Merkin; and New Netherlands Coin Company.

Stack's bought the catalogs to augment its own library, forwarding duplicates to the Association. ANA Librarian Lynn Chen examined the volumes to see if they were represented in the Resource Center before turning duplicates over to the ANA Education Department for disbursement to junior numismatists.

Says ANA Education Director James Taylor, "Auction catalogs are an ideal way not only to learn about coins and their history, but also to see how prices from 20 or 30 years ago differ from those of today."

Saturday, August 2, 10 a.m. (continued)

	ANA Boy Scout Badge Clinic	Odets/Wilder
	Bourse & exhibits open to the public	Broadway/Westside Ballrooms
11:00 a.m.	ANA Club Representative Meeting	Soho Complex
	Numismatics International general meeting & educational forum	O'Neill
	Numis-L general meeting	Barrymore
1:00 p.m.	ANA Girl Scout Merit Badge Clinic	Cantor/Jolson
	ANA Awards Presentation	Soho Complex
	Society of Silver Dollar Collectors general meeting	Kern
2:00 p.m.	National Silver Dollar Roundtable seminar	Columbia
	Souvenir Card Collectors Society general meeting	Brecht
3:00 p.m.	ANA Judges Familiarization & Certification Program results	Olmstead
4:00 p.m.	ANA Exhibitors & Judges Reception	16th Floor Sky Lobby
	Auction lot pickup closes	
5:00 p.m.	Dealer Registration closes	
6:00 p.m.	Pre-Registration & Registration close	
6:30 p.m.	Admission to bourse & exhibits closes	
7:00 p.m.	ANA Reception	Marquis Ballroom Foyer
8:00 p.m.	ANA Banquet	Marquis Ballroom

SUNDAY, AUGUST 3, 1997

8:30 a.m.	ANA Board Meeting (closed session)	Soho Complex
9:00 a.m.	Dealer Registration opens	7th Floor Lobby
	Bourse opens to dealers with tables	Broadway/Westside Ballrooms
9:30 a.m.	ANA Board Meeting (open session)	Soho Complex
	Pre-Registration & Registration open	6th Floor Lobby
10:00 a.m.	Bourse & exhibits open to the public	Broadway/Westside Ballrooms
1:00 p.m.	Dealer Registration closes	
2:00 p.m.	Pre-Registration & Registration close	
2:30 p.m.	Admission to bourse & exhibits closes	
3:00 p.m.	Exhibitors may remove exhibits	
4:00 p.m.	All exhibits must be removed	
	Convention closes	

MONDAY, AUGUST 4, 1997

10:00 a.m.	Security Room closes	

Plaque Recognizes Endowment of Curator's Chair

On hand for the recent unveiling at ANA headquarters of a bronze plaque (right) formally recognizing the generous endowment of the ANA curator's position by the Kenneth Keith Memorial Fund were (back, from left) Museum Curator Robert W. Hoge, Treasurer Adna G. Wilde Jr. and Executive Director Robert J. Leuver; and (front, from left) past president Edward C. Rochette, President Kenneth E. Bressett and past president Kenneth Hallenbeck, chairman of the Lewis M. Regan Foundation, which funded the plaque.

ANA Supports Hobby Protection Act

Rules and regulations established more than 20 years ago to protect numismatic collectors have served the hobby well and should not be changed, the ANA recently told the Federal Trade Commission (FTC). George D. Hatie, ANA's general and legislative counsel, responded to the FTC's review of the Hobby Protection Act adopted by Congress in 1973, saying the need still exists for legislative and regulatory intervention in "the sale and marketing of imitation numismatic items.

"The rule was adopted for the protection of the general public, particularly those who do not have the knowledge or testing equipment necessary to ascertain whether an item is an original or a replica," Hatie says. "The FTC alludes to the fact that other items collected by hobbyists are not subject to the rule. The failure of the rule to cover other items is no reason to repeal it or weaken its effect."

Developed at the urging of the ANA, the Hobby Protection Act requires manufacturers and importers to clearly and plainly mark imitations of genuine numismatic pieces with the word COPY. The FTC established rules and regulations for the act in 1975 and amended them in 1988. The Commission has reported a "high level of compliance."

The ANA believes that marking imitations in this fashion is not a significant burden on the producer or collector. On the contrary, the regulation protects the collector from misrepresentation, Hatie says. The ANA notified the FTC that its officials know of no overlapping or conflicting federal, state or local laws or regulations that would necessitate changing the Hobby Protection Act.

For additional information, contact Robert E. Easton, Special Assistant, Division of Enforcement, Bureau of Consumer Protection, FTC, Washington, DC 20580.

DONATIONS

Listed below are contributions for April 1997.

CASH ($1,000.00+)
Johnson County Numismatic Society (KS)
Anthony Terranova

CASH ($500.00+)
Leon E. Hendrickson

CASH ($100.00+)
Douglas F. Bird
David L. Ganz
Michael A. Graham
Presidential Coin & Antique
South Florida Coin Club
Donald Young

CASH ($50.00+)
Central States Numismatic Society
Chicago Coin Club

CASH ($25.00+)
Salvatore A. Collemi
Golden Eagle Coin Exchange
Interstate Coin Club (MD)
New Jersey Numismatic Society
Adrian Theophilus

MATERIAL (no stated value)
Catherine E. Bullowa
Arthur L. Friedberg
John J. Gabarron
Michael J. Hodder
Roy T. Iwata
Samuel W. Joel

Wanted To Buy

Now Celebrating Our 34th. Year - Ship With Confidence - Immediate Payment!

Half Cents

Culls	5.00	VF	36.00
AG/G	12.00	XF	49.50
G/VG	18.00	AU	72.00
F/VF	29.50	Unc	126.00

Large Cents

Culls	1.75	VF	12.50
AG/G	4.00	XF	27.00
G/VG	7.00	AU	67.50
F/VF	9.50	Unc	81.00

Flying Eagle Cent

Culls	1.75	VF	21.50
AG/G	5.00	XF	54.00
G/VG	11.00	AU	90.00
F/VF	14.00	Unc	153.00

Copper Nickel Cent

Culls	1.00	VF	6.00
AG/G	1.75	XF	13.50
G/VG	3.00	AU	26.00
F/VF	4.50	Unc	40.50

Indian Cent

Culls	.22	AU	9.00
AG/G	.65	Unc	13.50
G/VG	.85	Proof	57.00

Indian Cent 1866

VF	51.00	AU	117.00
XF	89.00	Unc	153.00

Indian Cent 1867

VF	62.00	AU	117.00
XF	87.00	Unc	162.00

Indian Cent 1868

VF	50.00	AU	100.50
XF	78.00	Unc	144.00

Indian Cent 1869

VF	148.50	AU	225.00
XF	175.50	Unc	270.00

Indian Cent 1870

AG/G	15.00	VF	130.50
Good	22.50	XF	189.00
VG	29.50	AU	207.00
Fine	90.00	Unc	301.50

Indian Cent 1871

AG/G	17.00	VF	166.50
Good	26.00	XF	202.50
VG	37.50	AU	247.50
Fine	130.50	Unc	292.50

Indian Cent 1872

AG/G	24.50	VF	180.00
Good	36.50	XF	216.00
VG	45.00	AU	247.50
Fine	162.00	Unc	337.50

Indian Cent 1873

VF	28.50	AU	76.50
XF	64.50	Unc	108.00

Indian Cent 1874

VF	25.00	AU	76.50
XF	57.50	Unc	108.00

Indian Cent 1875

VF	25.00	AU	72.00
XF	54.00	Unc	108.00

Indian Cent 1876

VF	34.00	AU	90.00
XF	72.00	Unc	126.00

Indian Cent 1877

AG/G	225.00	VF	617.50
Good	342.00	XF	902.50
VG	384.50	AU	1,235.00
Fine	508.00	Unc	1,496.00

Indian Cent 1878

VF	42.00	AU	90.00
XF	69.00	Unc	126.00

Indian Cent 1879

VF	12.50	AU	29.50
XF	27.00	Unc	45.00

Indian Cent 1908 S

AG/G	19.00	VF	38.00
Good	30.00	XF	57.00
VG	33.00	AU	90.00
Fine	36.00	Unc	147.00

Indian Cent 1909 S

AG/G	117.00	VF	275.50
Good	195.00	XF	289.50
VG	218.50	AU	308.50
Fine	237.50	Unc	375.00

Indian Cents Complete Set

1856-1909 G/VG 3,800.00

Lincoln Cent 1909 S

AG/G	16.00	XF	58.50
G/VG	28.00	AU	76.50
F/VF	40.00	Unc	85.50

Lincoln 1909 S VDB

AG/G	171.00	XF	389.50
G/VG	270.50	AU	413.00
F/VF	346.50	Unc	522.50

Lincoln Cent 1910 S

AG/G	2.50	XF	13.00
G/VG	4.00	AU	31.50
F/VF	5.00	Unc	38.50

Lincoln Cent 1911 S

AG/G	6.50	XF	22.50
G/VG	9.50	AU	43.00
F/VF	11.50	Unc	81.00

Lincoln Cent 1912 S

AG/G	4.00	XF	19.50
G/VG	6.00	AU	36.00
F/VF	9.00	Unc	54.00

Lincoln Cent 1913 S

AG/G	2.25	XF	16.00
G/VG	3.50	AU	36.00
F/VF	4.50	Unc	72.00

Lincoln Cent 1914 D

AG/G	38.00	VF	133.00
Good	62.00	XF	318.00
VG	70.00	AU	498.50
Fine	95.00	Unc	736.00

Lincoln Cent 1914 S

AG/G	4.00	XF	22.50
G/VG	6.00	AU	54.00
F/VF	7.00	Unc	121.50

Lincoln Cent 1915 S

AG/G	2.50	XF	18.00
G/VG	3.50	AU	32.00
F/VF	5.00	Unc	67.50

Lincoln 1922 Plain

AG/G	90.00	Fine	270.00
Good	135.00	VF	391.50
VG	202.50	XF	1,080.00

Lincoln Cent 1922 D

AG/G	2.50	XF	12.50
G/VG	4.00	AU	27.50
F/VF	5.00	Unc	45.00

Lincoln Cent 1931 S

AG/G	14.00	XF	27.50
G/VG	21.50	AU	32.00
F/VF	23.00	Unc	37.50

Lincoln Cent 1955/55

VF	301.50	AU	391.50
XF	342.00	Unc	477.00

Lincoln Cent 1972/72

VF	76.00	AU	109.50
XF	95.00	Unc	123.50

Lincoln Cent Set

1909-1940 G/VG 600.00

Two-Cent Pieces

Culls	1.25	VF/XF	13.50
AG/G	1.75	XF/AU	21.50
G/VG	5.00	AU	34.00
VG/F	6.50	Unc	54.00
F/VF	12.50	Proof	202.50

Three-Cent Silver

Culls	1.25	VF/XF	23.00
AG/G	2.00	XF/AU	40.50
G/VG	10.00	AU	76.50
VG/F	11.50	Unc	108.00
F/VF	14.00	Proof	171.00

Three-Cent Nickel

Culls	1.25	VF/XF	6.50
AG/G	2.00	XF/AU	10.50
G/VG	4.50	AU	24.00
VG/F	5.50	Unc	58.50
F/VF	6.00	Proof	103.50

Bust Half Dimes

Culls	2.00	VF	40.50
AG/G	5.00	XF	72.00
G/VG	10.00	AU	135.00
VG/F	16.00	Unc.	189.00

Seated Half Dimes

Culls	1.25	VF/XF	9.00
AG/G	2.25	AU	40.50
G/VG	4.50	Unc	94.50
VG/F	5.50	Proof	162.00

Shield Nickels

Culls	.75	VF/XF	9.50
AG/G	2.00	AU	36.00
G/VG	6.25	Unc	63.00
VG/F	6.75	Proof	117.00

Liberty 5¢ W/Cents

Culls	.15	XF	10.50
AG/G	.40	AU	20.50
G/VG	.70	Unc	36.00
F/VF	2.00	Proof	90.00

Liberty Nickel 1885

AG/G	117.00	VF	323.00
Good	185.00	XF	437.00
VG	204.00	AU	498.50
Fine	261.00	Unc	617.50

Liberty Nickel 1886

AG/G	33.00	VF	156.50
Good	52.00	XF	199.50
VG	73.00	AU	266.00
Fine	109.00	Unc	365.50

Liberty Nickel 1912 S

AG/G	20.00	VF	161.50
Good	32.00	XF	332.50
VG	39.50	AU	427.50
Fine	61.50	Unc	546.00

Buffalo Nickels

No Date	.10	Good +	.40
Part Date	.15	Proof	540.00

Buffalo 5¢ 1913 D T2

AG/G	15.50	VF	46.50
Good	24.50	XF	52.00
VG	31.00	AU	77.50
Fine	42.50	Unc	114.00

Buffalo 5¢ 1913 S T2

AG/G	40.00	VF	118.50
Good	63.50	XF	142.50
VG	85.50	AU	190.00
Fine	112.00	Unc	228.00

Buffalo 5¢ 1914 D

AG/G	14.00	VF	46.50
Good	22.50	XF	77.50
VG	32.00	AU	95.00
Fine	38.00	Unc	148.00

Buffalo 5¢ 1918/7 D

Good	266.00	Fine	641.00
VG	365.50	VF	1,615.00

5¢ 1937 D 3 Legged

VG	166.00	XF	285.00
Fine	175.50	AU	380.00
VF	209.00	Unc	878.50

Bust Dimes - Large

Culls	3.00	VF	61.00
AG/G	5.00	XF	193.50
G/VG	9.50	AU	378.00
VG/F	11.50	Unc.	607.50

Bust Dimes - Small

Culls	2.00	VF	36.00
AG/G	5.00	XF	121.50
G/VG	9.00	AU	211.50
VG/F	10.50	Unc.	472.50

Seated Dimes

Culls	1.00	VF	8.00
AG/G	2.50	XF	13.50
G/VG	5.00	AU	37.50
VG/F	5.50	Unc.	81.00

Barber Dimes

Culls	.40	AU	36.00
AG/G	.50	Unc	63.00
G/VG	.70	Proof	171.00

Barber Dime 1892 S

AG/G	15.00	Fine	94.50
Good	22.50	VF	121.50
VG	47.50	XF	148.50

Barber Dime 1893 O

AG/G	7.00	Fine	67.50
Good	10.50	VF	76.50
VG	20.50	XF	94.50

Barber Dime 1894 O

AG/G	18.00	Fine	112.50
Good	27.00	VF	144.00
VG	50.00	XF	202.50

Barber Dime 1895

AG/G	28.00	Fine	211.50
Good	42.00	VF	279.00
VG	73.50	XF	315.00

Barber Dime 1895 O

AG/G	82.00	Fine	477.00
Good	123.00	VF	661.50
VG	207.00	XF	1,260.00

Barber Dime 1895 S

AG/G	12.00	Fine	73.50
Good	18.00	VF	99.00
VG	24.00	XF	121.50

Barber Dime 1896 O

AG/G	21.00	Fine	148.50
Good	31.50	VF	202.50
VG	55.50	XF	270.00

Barber Dime 1896 S

AG/G	24.00	Fine	144.00
Good	36.00	VF	171.00
VG	58.50	XF	211.50

Barber Dime 1897 O

AG/G	20.00	Fine	157.50
Good	30.50	VF	198.00
VG	53.00	XF	243.00

Barber Dime 1901 S

AG/G	19.00	Fine	193.50
Good	28.50	VF	225.00
VG	45.00	XF	270.00

Barber Dime 1903 S

AG/G	17.00	Fine	225.00
Good	26.00	VF	292.50
VG	45.00	XF	486.00

Barber Dime 1904 S

AG/G	11.00	Fine	81.00
Good	17.00	VF	108.00
VG	27.50	XF	157.50

Mercury 10¢ 1916 D

AG/G	228.00	Fine	826.50
Good	361.00	VF	1,116.00
VG	546.00	XF	1,853.00

Mercury Dime 1921

AG/G	9.00	Fine	54.00
Good	14.50	VF	118.50
VG	23.50	XF	332.50

Mercury 10¢ 1921 D

AG/G	18.00	Fine	77.50
Good	28.50	VF	156.50
VG	40.50	XF	361.00

Mercury Dime 1942/1

Good	180.50	VF	247.00
VG	199.50	XF	270.50
Fine	232.50	AU	332.50

Twenty-Cent Pieces

Culls	10.00	VF	72.00
AG/G	16.00	XF	112.50
G/VG	33.00	AU	198.00
VG/F	36.50	Unc.	337.50

Bust 25¢ - Large

Culls	8.00	Fine	40.50
AG/G	16.00	VF	171.00
G/VG	28.50	XF	450.00

Bust 25¢ - Small

Culls	7.50	Fine	31.50
AG/G	15.00	VF	58.50
G/VG	27.00	XF	148.50

Seated Quarters

Culls	1.25	XF	34.00
AG/G	4.00	AU	81.00
G/VG	8.50	Unc	153.00
F/VF	14.00	Proof	207.00

Barber Quarters

Culls	1.00	AU	76.50
AG/G	1.50	Unc	103.50
G/VG	1.75	Proof	225.00

Barber 25¢ 1896 S

AG/G	123.00	VG	301.50
G	184.50	Fine	418.50

Barber 25¢ 1913 S

AG/G	204.00	VG	472.50
G	306.00	Fine	1,193.00

Standing Quarter T1

G/VG	7.50	VG/F	10.00

Standing Quarter T2

AG/G	1.50	G/VG	1.75

Standing 25¢ 1916

Good	675.00	Fine	1,170.00
VG	958.50	VF	1,530.00

25¢ 1917 D T1

AG/G	6.50	Fine	17.00
Good	9.50	VF	36.00
VG	12.50	XF	58.50

25¢ 1917 S T1

AG/G	6.50	Fine	17.00
Good	9.50	VF	42.00
VG	11.50	XF	81.00

25¢ 1917 D T2

AG/G	8.00	Fine	34.00
Good	12.50	VF	42.00
VG	16.00	XF	61.00

25¢ 1917 S T2

AG/G	7.50	Fine	23.50
Good	11.50	VF	37.50
VG	14.00	XF	52.00

25¢ 1918/7 S

Good	720.00	Fine	1,170.00
VG	900.00	VF	1,530.00

25¢ 1919 D

AG/G	21.00	Fine	73.50
Good	31.50	VF	117.00
VG	54.00	XF	189.00

25¢ 1919 S

AG/G	21.00	Fine	73.50
Good	31.50	VF	139.50
VG	52.00	XF	256.50

25¢ 1921

AG/G	27.00	Fine	94.50
Good	40.50	VF	121.50
VG	67.50	XF	180.00

25¢ 1923 S

AG/G	48.00	Fine	148.50
Good	72.00	VF	216.00
VG	112.50	XF	288.00

25¢ 1932 D

G/VG	25.00	XF	85.50
Fine	31.50	AU	171.00
VF	40.50	Unc	292.50

25¢ 1932 S

G/VG	21.50	XF	43.00
Fine	24.00	AU	85.50
VF	27.00	Unc	180.00

Bust Halves

Culls	6.00	Fine	28.50
AG/G	15.00	VF	32.00
G/VG	21.50	XF	54.50

Seated Halves

Culls	2.50	Fine	26.00
AG/G	6.00	VF	30.50
G/VG	10.00	XF	49.50

Barber Halves

Culls	2.00	AU	180.00
AG/G	3.50	Unc	279.00
G/VG	3.75	Proof	301.50

Barber Half 1892 O

AG/G	57.00	Fine	166.50
Good	85.50	VF	207.00
VG	112.50	XF	288.00

Barber Half 1892 S

AG/G	54.00	Fine	153.00
Good	81.00	VF	193.50
VG	105.00	XF	270.00

Barber Half 1893 S

AG/G	31.50	Fine	108.00
Good	47.50	VF	202.50
VG	60.00	XF	283.50

Barber Half 1896 S

AG/G	28.00	Fine	81.00
Good	42.00	VF	135.00
VG	54.00	XF	247.50

Barber Half 1897 O

AG/G	19.50	Fine	225.00
Good	35.00	VF	450.00
VG	58.50	XF	585.00

Barber Half 1897 S

AG/G	49.00	Fine	175.50
Good	73.50	VF	283.50
VG	83.50	XF	450.00

Barber Half 1913

AG/G	9.00	Fine	61.00
Good	13.50	VF	126.00
VG	18.00	XF	243.00

Barber Half 1914

AG/G	12.00	Fine	108.00
Good	18.00	VF	211.50
VG	28.50	XF	328.50

Barber Half 1915

AG/G	9.50	Fine	58.50
Good	14.00	VF	135.00
VG	18.00	XF	247.50

Walking Half 1916

AG/G	10.00	Fine	36.00
Good	15.00	VF	76.50
VG	18.00	XF	99.00

Walking Half 1916 D

AG/G	7.00	Fine	20.50
Good	10.50	VF	49.50
VG	12.50	XF	85.50

Walking Half 1916 S

AG/G	31.50	Fine	85.50
Good	47.50	VF	207.00
VG	51.00	XF	337.50

Walking Half 1919

AG/G	6.50	Fine	24.00
Good	9.50	VF	94.50
VG	11.50	XF	270.00

Walking Half 1919 D

AG/G	4.50	Fine	25.00
Good	6.50	VF	103.50
VG	8.50	XF	378.00

Walking Half 1919 S

AG/G	4.50	Fine	20.50
Good	6.50	VF	99.00
VG	9.50	XF	495.00

Walking Half 1921

AG/G	33.00	Fine	126.00
Good	49.50	VF	382.50
VG	72.00	XF	967.50

Walking Half 1921 D

AG/G	51.50	Fine	166.50
Good	77.00	VF	468.00
VG	97.00	XF	1,350.00

Walking Half 1921 S

AG/G	9.00	Fine	40.50
Good	13.50	VF	360.00
VG	16.00	XF	3,555.00

Bust Dollars

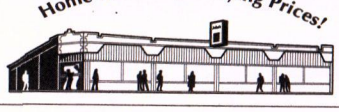
Culls	85.00	VG	315.00
AG/G	156.00	Fine	378.00
Good	234.00	VF	477.00

Seated Dollars

Culls	20.00	VG	69.00
AG/G	44.00	Fine	112.50
Good	66.50	VF	148.50

Shipping Instructions and General Information - Please Read

Culls - coins with a full date and no holes. AG/G - coin must have at least a full Good obverse and no damage, the reverse can be AG. G+ - coin must be full Good or better and must not be damaged, discolored, corroded or otherwise undesirable. Check merchandise carefully and grade correctly. Package all merchandise securely and include an invoice that has your full name, address, city, state, zip code and phone number. Be sure to insure your package. Payment sent within 24 hours after processing. We reserve the rights to limit quantities and all prices are subject to market changes. We are strong buyers of all U. S. Coins from Half Cents to Silver Dollars, Gold, Commemoratives, Proof & Mint Sets, B. U. Rolls, and Large size Currency. If you are in our area and would like to bring your coins in for top dollar, call for an appointment with one of our buyers: Robert Jacobs or Michael Jacobs. If your collection warrants, we also travel to buy. Bank references upon request.



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CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received ***at least eight weeks*** *prior to the cover date of the magazine and preferably* ***as much as four months*** *in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085. Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.*

EAST

JULY

11-13 NEW CARROLLTON, MD. Ramada Hotel Convention & Exhibition Center, Capitol Beltway Rt. 495/I-95, Exit 20B. 32nd Convention & Coin Show sponsored by the Metropolitan Washington Numismatic Association, P.O. Box 894, Annandale, VA 22003, telephone 703/281-7053.

20 BREWSTER, NY. Sciortino's Restaurant, Rt. 22. Cross States Numismatic Association Coin Show. Bourse Chairman Ralph Langham, c/o CSNA, Box 8308, New Fairfield, CT 06812, telephone 914/279-5324.

20 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041-9159, telephone 315/699-3711.

AUGUST

24 SEARPORT, ME. Searport Lions Club, Prospect St. Coin Show sponsored by the Penobscot Bay Coin Club.

ANA EVENTS

July 12-18 COLORADO SPRINGS, CO. The Colorado College. 29th Annual Summer Conference. Contact Education Department.

July 30-August 3 NEW YORK, NY. New York Marriott Marquis Hotel, 1535 Broadway. ANA 106th Anniversary Convention. Contact Convention Department.

August 14-17 BALTIMORE, MD. Baltimore Convention Center, 1 W. Pratt St. Atlantic Rarities Coin Exposition conducted by the Maryland State Numismatic Association and the American Numismatic Association. Contact ANA Convention Department or Tom Palmer, c/o MSNA, P.O. Box 6533, Baltimore, MD 21219, telephone 703/351-8409, fax 703/351-8410.

March 19-21, 1998 CINCINNATI, OH. Cincinnati Convention Center, 525 Elm St. ANA National Money Show. Contact Convention Department.

August 5-9, 1998 PORTLAND, OR. Oregon Convention Center, 777 N.E. Martin Luther King Jr. Blvd. ANA 107th Anniversary Convention. Contact Convention Department.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

July 11-13 COLORADO SPRINGS, CO. City Auditorium, 221 E. Kiowa (between Nevada & Weber). 1997 Errorama held in conjunction with the Colorado Springs Coin Club/Colorado Springs Numismatic Society Coin Show. Denny Polly, CONECA, P.O. Box 410, Conifer, CO 80433-0410.

July 29 MOUNT ARLINGTON, NJ. Four Points Hotel by Sheraton, Exit 30, Rt. 80. North Jersey Numismatic Celebration (7-10 p.m.) co-sponsored by the Forks of the Delaware Coin Club, Hackettstown Coin Club, Roxbury Coin Club and Sussex County Coin Club, and endorsed by the Garden State Numismatic Association. Frank Dolan, c/o SCCC, P.O. Box 78, Delaware Water Gap, PA 18327, telephone 717/424-8809, E-mail jessed@csrlink.net.

August 8-10 DALTON, GA. Northwest Georgia Trade & Convention Center, I-75, Exit 136. Blue Ridge '97 sponsored by the Blue Ridge Numismatic Association. Ed Fritz, Box 692, Centerville, OH 45441, telephone 937/436-3003.

August 8-10 ST. LOUIS, MO. Henry VIII Airport Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). Missouri Numismatic Society 37th Annual Coin Festival. John Foster, P.O. Box 13498, St. Louis, MO 63138.

August 22-24 IRVING, TX. Howard Johnson Inn/Convention Center, 120 W. Airport Fwy. (old Hwy. 183) between Carl & O'Connor Rds. DFW Metroplex Coin Show sponsored by Numismatics International. NI, Box 154906, Waco, TX 76715-4906.

August 30-31 OMAHA, NE. Holiday Inn Central, I-80 & 72 St. National Token & Medal Show hosted by the Omaha Coin Club. Bourse Chairman Chuck Berger, P.O. Box 1003, Omaha, NE 68103.

September 5-7 HARVEY, IL. Ramada Inn Hotel, 17040 S. Halsted (I-80 & Rt. 1). Central States Numismatic Society Fall Coin Show & Convention hosted by the Illinois Numismatic Association. Bourse Chairman Clayton J. Hagemann, P.O. Box 141, Plano, IL 60545, telephone 630/552-3491.

September 26-28 GREENSBORO, NC. Village Green, 310 W. Meadowview. North Carolina Numismatic Association 39th Annual Convention & Coin Show. Bourse Chairman C.Y. Dellinger Jr., P.O. Box 25156, Charlotte, NC 28229, telephone 704/568-3987.

PBCC, R.R. 2, Box 28, Stockton Springs, ME 04981.

30-31 HAGERSTOWN, MD. Venice Ballroom, Dual HiWay (E. of Hagerstown on U.S. Rt. 40). Interstate Coin Show held by the Interstate Coin Club. Chairman Robert K. Brechbiel, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

SEPTEMBER

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capitol District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

14 BREWSTER, NY. Sciortino's Restaurant, Rt. 22. Cross States Numismatic Association Coin Show. Bourse Chairman Ralph Langham, c/o CSNA, Box 8308, New Fairfield, CT 06812, telephone 914/279-5324.

Make sure your club's next show gets the

ATTENTION

it deserves! List it in "Calendar of Events," featured monthly in *The Numismatist.*

Contact the ANA Publications Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279 telephone 719/632-2646 fax 719/634-4085 E-mail anaedi@money.org

20-21 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave., Rt. 119 S. 39th Annual Fall Coin show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728-1230, telephone 412/254-2471.

20-21 LANCASTER, PA. Farm & Home Center, Arcadia Rd. (off Rt. 72, Manheim Pike). 39th Annual Fall Coin Show conducted by the Red Rose Coin Club. Chairman Kerry Wetterstrom, c/o RRCC, P.O. Box 621, Lancaster, PA 17608, telephone 717/390-9194.

21 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Coin & Stamp Bourse & Coin Auction held by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221, telephone 716/633-4104.

21 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041-9159, telephone 315/699-3711.

27 HARRISBURG, PA. Harrisburg River Rescue Headquarters, 1119 S. Cameron St. Coin Show held by the Harrisburg Coin Club. HCC, P.O. Box 126253, Harrisburg, PA 17112-6253.

SOUTH

JULY

3-6 CLEARWATER, FL. Sheraton Sand Key Hotel, 1160 Gulf Blvd., Hwy. 699. Clearwater Coin Show sponsored by the Clearwater Coin Club. Bourse Chairman Dale Bissett, c/o CCC, P.O. Box 791, Clearwater, FL 34617-0791, telephone 813/733-3577 or fax 813/733-1766.

6 HOLLYWOOD, FL. Hollywood Rotary Club, 2349 Taylor St. (E. of I-95, off Hollywood Blvd., N. on 24th Ave.). Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

20 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. (@ Oakland Park Blvd.). Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, c/o FLCC, P.O. Box 22102, Ft. Lauderdale, FL 33335-2102, telephone 954/791-6198.

26-27 BOSSIER CITY, LA. Bossier City Civic Center, 620 Benton Rd. 34th Annual Ark-La-Tex Coin, Stamp & Card Exposition sponsored by the Shreveport Coin Club. SCC, P.O. Box 492, Shreveport, LA 71162; telephone Bourse Chairman Richie Self, 318/868-9077, or Show Chairman Hal Odom Jr., 318/865-5398.

AUGUST

2-3 AMARILLO, TX. Amarillo Civic Center, 3rd & Buchanan (North Meeting Room). Collectors Show sponsored by the Golden Spread Coin Club. Nela A. Runkle, 4303 Jennie Ave., Amarillo, TX 79106-6033, telephone 806/355-1702.

2-3 HOUSTON, TX. Bellaire Civic Center, 7000 S. Rice (Bellaire, TX). 32nd Annual Bellaire Coin Show conducted by the Bellaire Coin Club. Louis Whitaker, P.O. Box 303, Bellaire, TX 77401, telephone 713/622-8331, or E-mail JBevill@IBM.net.

3 HOLLYWOOD, FL. Hollywood Rotary Club, 2349 Taylor St. (E. of I-95, off Hollywood Blvd., N. on 24th Ave.). Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

9-10 MERIDIAN, MS. Best Western, I-59 & I-20 (2219 S. Frontage Rd.). Meridian Area Coin Club 33rd Annual Coin & Currency Show. Blake B. Rouleau, 8689 Old Hwy. 19, Collinsville, MS 39325, telephone 601/626-8805.

17 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy.

(@ Oakland Park Blvd.). Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, c/o FLCC, P.O. Box 22102, Ft. Lauderdale, FL 33335-2102, telephone 954/791-6198.

30-31 VICKSBURG, MS. Park Inn International, 4157 I-20 Frontage Rd., just off I-20. 55th Semi-Annual Vicksburg Coin Show sponsored by the Vicksburg Coin Club. Cason Schaffer, 107 East View Dr., Vicksburg, MS 39180, telephone 601/638-1195.

SEPTEMBER

7 HOLLYWOOD, FL. Hollywood Rotary Club, 2349 Taylor St. (E. of I-95, off Hollywood Blvd., N. on 24th Ave.). Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

21 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. (@ Oakland Park Blvd.). Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, c/o FLCC, P.O. Box 22102, Ft. Lauderdale, FL 33335-2102, telephone 954/791-6198.

27-28 BEAUMONT, TX. Holiday Inn/Beaumont Plaza (Houston Room), 3950 I-10 S. Southeast Texas Coin & Collectibles Fall Show sponsored by the Beaumont, Port Arthur and Silsbee Coin Clubs. Bourse Chairman, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

CENTRAL

JULY

27 SPRINGFIELD, IL. Northfield Center, 3210 Northfield Dr. (@ Dirksen Pkwy.). Annual Summer Coin Show conducted by the Central Illinois Numismatic Association. Jay T. Peniwell, 308 N. Park Ave., Apt. A., Springfield, IL 62702, telephone 217/793-0919.

AUGUST

16 LUDINGTON, MI. Ludington Elks Club, 129 E. Ludington Ave. Coin, Stamp & Sportscard Show sponsored by the Ludington Coin Club. Rich Heglund, P.O. Box 31051, Ludington, MI 49431-6051, telephone 616/757-9238.

SEPTEMBER

13 PEKIN, IL. Miller Senior Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital, across from Pekin Park Lagoon). 37th Annual Coin Show sponsored by the Tazewell Numismatic

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Ed Fritz 937/436-3003.

Society. Bourse Chairman Dale O. Friedinger, c/o TNS, P.O. Box 696, Pekin, IL 61555-0696.

19-21 FT. MITCHELL, KY. Drawbridge Inn & Convention Center, I-75, Exit 186. 14th Annual Greater Cincinnati Numismatic Exposition. Chairman Paul Padget, 716 W. Wyoming Ave., Cincinnati, OH 45215, telephone 513/821-2143.

21 ROCKFORD, IL. Holiday Inn/ Hoffman House, 7550 E. State St. 82nd Semi-Annual Coin Show sponsored by the Rockford Area Coin Club. Ralph Winquist, 1004 "C" St., Rockford, IL 61107, telephone 815/963-0396.

WEST

JULY

11-13 COLORADO SPRINGS, CO. City Auditorium, 221 E. Kiowa (between Nevada & Weber). Annual Coin Show co-sponsored by the Colorado Springs Coin Club & Colorado Springs Numismatic Society, with 1997 Errorama conducted by CONECA. Andy Breakey, P.O. Box 10055, Colorado Springs, CO 80932, telephone 719/596-5872.

19-20 COOS BAY, OR. Bay Area Convention Center, 135 Central Ave. Coos County Coin Club Annual Coin Show. Sid Chapman, Box 177, Lakeside, OR 97449, telephone 541/759-3759.

20 SCOTTSDALE, AZ. Elks Lodge (by the Buttes), 6398 E. Oak St. Camelback Collectibles Club Coin, Stamp, Sports Card & Collectibles Show. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

AUGUST

10 SCOTTSDALE, AZ. Elks Lodge (by the Buttes), 6398 E. Oak St. Camelback Collectibles Club Coin, Stamp, Sports Card & Collectibles Show. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

SEPTEMBER

14 SCOTTSDALE, AZ. Elks Lodge (by the Buttes), 6398 E. Oak St. Camelback Collectibles Club Coin, Stamp, Sports Card & Collectibles Show. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

28 FAIRFIELD, CA. Fairfield Community Center, 1100 Kentucky (near Pennsylvania). 8th Annual Fairfield Coin & Collectibles Show held by the Fairfield Coin Club. FCC, P.O. Box 944, Fairfield, CA 94533, telephone 707/ 435-8751.

CANADA

JULY

23-27 MONCTON, NEW BRUNSWICK. Keddy's Brunswick Hotel. Canadian Numismatic Association Convention hosted by the Moncton Coin Club. CNA, P.O. Box 226, Barrie, Ontario L4M 4T2, Canada, or MCC, P.O. Box 54, Moncton, New Brunswick E1C 8R9, Canada, telephone or fax 506/857-9403.

GERMANY

SEPTEMBER

14 HEIDELBERG. Patrick Henry Village Elementary School, Autobahn Frankfurt-Karlsruhe, Schwetzingen Exit. Coin Show sponsored by the Heidelberg Coin & Stamp Club. Harley G. Miller, Im Kreuz 18, 74906 Wollenberg, Germany, telephone 0049 6268 555.

Find out more about ANA Events on the World Wide Web http://www.money.org

CLUB NEWS

Recently, two club members reported different experiences with United States Mint marketing programs. Kenny Curtis Jr. of Sidney, Ohio's, **Shelby County Coin Club** notes in the club's newsletter that the Mint created a "lottery type atmosphere" for its recent Botanic Garden coinage and currency set. "As soon as you received your Mint order form," he wrote, "the race was on." Curtis completed and mailed two order forms; one reached the Mint before the set was sold out, while the other was rejected.

However, Ruben Lopez of Texas' **Silsbee Coin Club** tried to order the same set by telephone using his credit card (a procedure that had proved successful in the past). Unfortunately, this time the Mint refused telephone orders, saying, "You must wait to receive your order form in the mail." Lopez writes, "It didn't take me long to realize that I would not own one of the sets." Sure enough, although he filled out his form and mailed it back the day he received it, his order arrived too late. Ah, the joys of collecting . . .

Lee Kuntz, new president of the **California Exonumist Society**, notes that group's recent auction was fabulous, with especially strong mail bids. A second auction is planned in conjunction with August's Golden State Coin Show in Pasadena, California.

At its annual coin show, held this year in Lancaster, Pennsylvania, in early April, the **Central Pennsylvania Numismatic Association** (CPNA) named Margaret J. Johnson as its 1997 "Outstanding Numisma-

tist." A resident of Hanover, Johnson has been active in local numismatics for more than 25 years, having served as secretary, treasurer, vice president and president of the Hanover Numismatic Association, and currently as CPNA president.

New Jersey's **Garden State Numismatic Association** (GSNA) recently contracted with the Gallery Mint of Eureka Springs, Arkansas, to produce a limited-edition replica of a 1788 New Jersey cent. Struck in copper to the precise size and weight of the original piece (cataloged as Maris 51g), the replica is available for $22 postpaid (while quantities last) from Ray Williams, 924 Norway Ave., Trenton, NJ 08629.

The Garden State Numismatic Association has commissioned the Gallery Mint to produce replicas of a rare 1788 New Jersey copper cent.

The **Lower Cape Fear Coin Club** of North Carolina held its 32nd Azalea Festival Coin Show on April 11-13, just days before the ANA-sponsored National Coin Week. A number of collectors exhibited at the show, with Bob Neale taking the grand prize for his display of U.S. coinage, and Gar Travis earning first place and the People's Choice Award for his exhibit of world coins from ancient times to the 18th century.

During the Fostoria '97 show, an event sponsored by the **International Organization of Wooden Money Collectors** on March 22-23, the Fostoria (Ohio) Historical Society was presented two of the 32 different varieties of wooden money produced for Fostoria's centennial in 1954. From 1903 to 1976, the town was home to the John B. Rogers Company, which produced pageants for communities celebrating significant anniversaries. The firm was responsible for more than 80 percent of all promotional wooden nickels, dimes and quarters manufactured in

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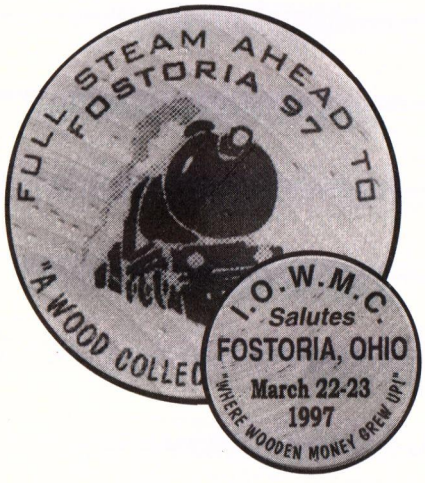
Membership News



A wooden dollar commemorates Fostoria '97, sponsored by the International Organization of Wooden Money Collectors. To learn more about the club, visit its World Wide Web site at http://www.startext.net/homes/woodmoney or write to Robbin Quinn, 5295 Beechwood, Ravenna, OH 44266.

the United States. The Fostoria Historical Society houses a variety of company memorabilia, including souvenir booklets, pageant scripts and costumes.

CONECA (Combined Organizations of Numismatic Error Collectors of America) has announced it will hold its 1997 Errorama in Colorado Springs, Colorado, July 11-13, in conjunction with the city's annual coin show, co-sponsored by the Colorado Springs Coin Club and the Colorado Springs Numismatic Society. The event coincides with the ANA's 29th Annual Summer Conference, held at ANA headquarters and adjacent Colorado College. Says CONECA President Mike Ellis, "We believe the ANA's Summer Conference is the absolute best value in numismatic education today. We are scheduling our annual event in Colorado Springs for this time so our members can take advantage of both educational opportunities."

The **Central States Numismatic Society** (CSNS) has announced that its fall convention, scheduled for September 5-7 at the Ramada Inn in Harvey, Illinois, will be hosted by the Illinois Numismatic Association. Bourse information can be obtained from Clayton Hagemann, telephone 630/552-3491. The CSNS 1998 and 1999 spring conventions will be held in Milwaukee, Wisconsin, during the third week of April, while the show scheduled for Spring 2000 will be held in Minneapolis, Minnesota, May 3-7.

Maryland's **Baltimore Coin Club** (BCC) recently elected new officers, with Tom Palmer serving as president; Mo Richter, vice president; Millard Hajek, secretary; and Fred Waire, treasurer. The club meets at 8 p.m. on the first and third Thursdays of each month at Grace United Methodist Church, located at Northern Parkway and Charles Street in Baltimore. To obtain more information, contact the BCC at P.O. Box 101, Timonium, MD 21094.

Members of **Women in Numismatics** (WIN) met in Long Beach California, on February 22 in conjunction with the Long Beach Coin and Collectibles Expo. The meeting was followed by a hands-on program conducted by Dorothy Johnson, who explained the ins and outs of grading Indian Head cents. Participants graded and discussed a variety of specimens, exchanged information about coin corrosion and cleaning, and expressed their preferences for particular dates.

Jesse Vaughan, chairman of the highly successful **Greater Houston Coin Club** 40th Annual Money Show, held February 14-16, reports that the three-day event featured 104 tables and drew close to 1,300 visitors. Lending a hand with setup and acting as pages during the show were members of the **Clements (High School) Coin Club** of Sugar Land, Texas.

The **Northern Valley Coin Club** of Demarest, New Jersey, has installed a new slate of officers for 1997. Elected president was John Lorenzo, with Tim Besmer, first vice president; Lenard Marshall, second vice president; Wayne Schultz, recording secretary; Les Kinley, corresponding secretary; Marshal Genger, treasurer; and Manfred Anson, Charles Bergemann, Jack Drakontides and Paul Turdo, governors. The club meets on the fourth Tuesday of each month at 8 p.m. at the Demarest Methodist Church, 109 Hardenburgh Avenue.

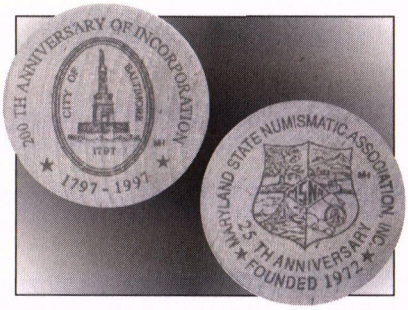
Thomas P. Rockwell, a Massachusetts collector and long-time member of the ANA and the **Boston Numismatic Society** (BNS), has been awarded a scholarship to this year's ANA Summer Conference. Endowed by Arthur and Prue Fitts, the scholarship was awarded by a random drawing of eligible applicants. Explains Robert Fritsch, chairman of the BNS scholarship committee, "As a condition of the award, Mr. Rockwell must submit a report on the Conference, which will be printed in *NENA News* [official publication of the New England Numismatic Association]."

Despite a sudden snowstorm that blanketed the Great Lakes Region, 28 numismatists came from as far north as Toronto and as far east as Rochester, New York, to attend

Membership News

NUMIS '97, an educational forum sponsored by the **Buffalo Numismatic Association** (BNA) on March 5. Held at the Westwood Country Club in suburban Williamsville, New York, the Wednesday evening event was a big success. The BNA was founded in 1927 and has hosted two ANA anniversary conventions—one only three years after its founding, and the second in 1947. For more information about the BNA, contact Susan McCarthy at Jack Hunt Rare Coins, P.O. Box 194-N, Kenmore, NY 14217-0194.

Michael S. Gasvoda will discuss "The Mount Vesuvius Atonement Series of Roman Coinage" at the July 9 meeting of the **Chicago Coin Club** (CCC). Gasvoda will display ancient coins that were struck to appease the gods following the violent and deadly eruption of Mount Vesuvius in A.D. 79. The CCC meeting will be held at 7 p.m. in the 18th Floor Conference Room of the First National Bank in downtown Chicago (Dearborn entrance, between Madison and Monroe).



The Maryland State Numismatic Association has issued wooden nickels advertising the 1997 Atlantic Rarities Coin Exposition while commemorating the 200th anniversary of the incorporation of the City of Baltimore and the club's 25th anniversary.

To kick off the 74th Annual National Coin Week, Texas' **Bellaire Coin Club** (BCC) sponsored the Bayou City Coin Show on April 20. According to BCC President Jim Bevill, "The show turned out to be quite a success, with over 400 people estimated to have attended." During the week-long observance, the club was instrumental in distributing to area elementary and middle schools more than 280 copies of *The Money Story*, an educational video produced by the U.S. Treasury Department.

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OBITUARIES

ARMAND CHAMPA—LM 775

Armand Champa of Louisville, Kentucky, died on March 5, 1997. He was 75 years of age.

Born in Fitchburg, Massachusetts, in 1921, he spent most of his childhood in Detroit, Michigan. During World War II, he became interested in coin collecting while working in a relative's restaurant. He began selling coins and stamps in 1942, continuing to collect.

In 1972 he auctioned his collection of pattern coins and turned to numismatic literature. A founder of the Numismatic Bibliomania Society, he acquired an extensive numismatic library, which realized more than $1 million when it was sold in 1994-95 by Bowers and Merena Galleries.

Champa is remembered as warm and outgoing with an interest in coins and coin books, but, as Q. David Bowers notes, "Armand also liked coin events and perhaps most importantly—coin people."

J. OLIVER AMOS—ANA 35047

J. Oliver Amos, founder of *Coin World*, died on May 19 in Sidney, Ohio. He was 87 years old.

Coin World, founded in 1960, was the first weekly numismatic publication for U.S. coin collectors. Amos served as its first publisher and also was editor for a brief time in the early '60s. Although coin dealers initially were skeptical about the newspaper, Amos silenced his critics when paid subscriptions for the first issue totaled 5,000.

The third generation of his family involved in newspaper publishing, Amos began his career in 1921. During his 67-year tenure, the company grew from a small-city newspaper to an internationally known, collector-oriented publishing house.

Amos is survived by his wife, the former Margaret "Peg" Barr; two children, John O. II and Margaret Anne Francis; four grandchildren; and four great-grandchildren.

ALLEN F. LOVEJOY—ANA 15523

Allen F. Lovejoy, of Riverside, Connecticut, died on May 8, 1997. He was 77 years of age.

A retired partner in the law firm of Breed, Abbott and Morgan, Lovejoy was elected a member of the American Numismatic Society (ANS) in 1975, a fellow in 1978, and served his first term as a member of the Society's governing council in 1988. At his death, he was first vice president and a member of the ANS Executive Committee. In addition, he devoted legal and numismatic expertise to several committees.

An expert on Early American dimes, Lovejoy assembled one of the finest collections from 1796 to date, including every known variety of early dime. He co-authored *Early United States Dimes, 1796-1837*, the definitive reference on the subject, and presented a paper chronicling his discoveries at ANS' 1986 Coinage of the Americas Conference.

Lovejoy is survived by his wife, Betty; a daughter, Jennifer Craddock; two sons, Charles and Allen; and seven grandchildren.

HERBERT TOBIAS—LM 406

Herbert Tobias of New York, New York, died on January 27, 1997. He was 86 years of age.

Known in numismatic circles as "Herb" or "Toby," he was a collector and dealer for more than 50 years, beginning to collect while a clerk in the New York City subway system before World War II. According to his son, Allen, Herb was proud to have been consulted on numerous occasions about matters of coin grading by editors of *A Guide Book of United States Coins* and still more proud of his collection, which included some of the finest known examples of early United States coins, territorial pieces, gold coins and commemoratives. He received his 50-year ANA medal in 1996.

Tobias is survived by his wife, Beatrice; a daughter, Alice Fagan; his son, Allen; and two grandsons, Steven Fagan and David Tobias.

CANZADA OVERTON—ANA 54618

Canzada Overton, widow of Al C. Overton, a 1967 recipient of the ANA Medal of Merit, died on April 15, 1997. She was 86 years of age.

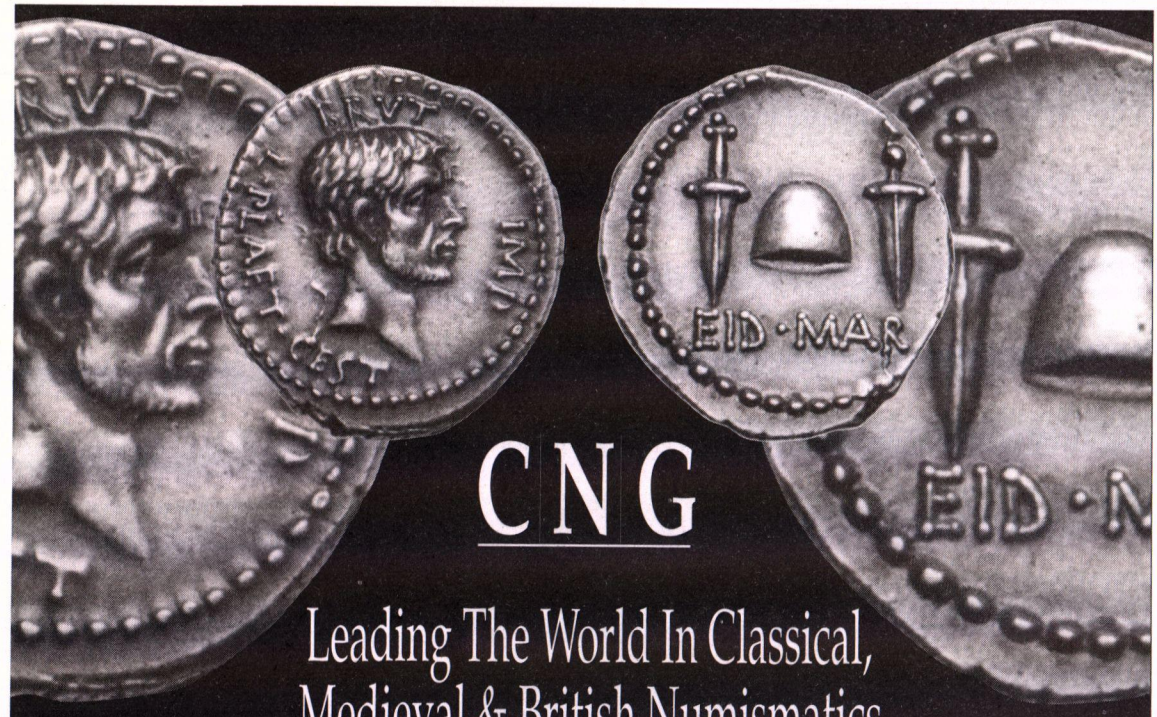
A native of Tribune, Kansas, she moved to Pueblo, Colorado, in 1927. She is survived by her daughters, Kathryn Lee "Etta" Krieg of Pueblo and Bonnie M. Parsley of Escondido, California; two sisters and a brother; and numerous grandchildren, nieces and nephews.

LEAH KLEIN—ANA 65275

Leah Klein died on April 5, 1997, in Chicago's Admiral Retirement Home. She was 92 years of age.

A graduating valedictorian of Phillips High School, she declined a scholarship to the University of Chicago and instead, began working at the Chicago Public Library to support her family. She worked at the library for 52 years, retiring in 1973.

Member number 855 of the Chicago Coin Club, she served that organization as secretary/treasurer from 1974 to 1979 and was the club's 1975 Medal of Merit recipient. She collected general United States numismatic material. •



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Grading Coronet Half Eagles

FROM ONE TO SEVENTY

BY DAVID W. LANGE

CHRISTIAN GOBRECHT'S Coronet Head of Liberty, created in 1838, appeared on no less than five coin denominations, including the half cent, cent, quarter eagle, half eagle and eagle. In fact, the last half eagles to bear this portrait were coined as late as 1908. The Coronet half eagle was also the only one of these five coins struck at all seven federal mints.

With such an extensive series, it's difficult to apply a single set of grading standards to so many date and mint combinations. After all, a Charlotte Mint half eagle of 1846 may display characteristics that would be alien to a coin struck at the Denver Mint in 1907. Still, while subtle changes were made to this type's master hubs during its 70-year history, the same basic design elements and overall relief were employed throughout.

The *Official ANA Grading Standards for United States Coins* describes the various grades of this coin type from Mint State through Fine and is quite accurate and useful. However, a notation appears following the grade of Fine-12 stating that "coins of this type are seldom collected in grades lower than Fine." While that's basically true, there are a few exceptions. Sometimes, rarities such as San Francisco Mint half eagles of the early 1860s and those struck at the Carson City Mint a decade later are encountered in lower grades, and they remain desirable even in grades below Fine. Those who attempt to collect Coronet half eagles as a complete series, or even as a partial series (such as the Carson City coins alone), will have to content themselves primarily with circulated coins. With a few notable exceptions, mint-state examples of the early dates simply don't exist at all or are prohibitively rare.

For the most part, collectors seek Coronet half eagles by type alone, being content to own a single piece in nice condition or perhaps one example displaying the motto IN GOD WE TRUST (1866-1908) and one without it (1839-66). There's a big difference in rarity between the two sub-types. The type with motto, particularly those coins dated 1880 and later, survive in far greater numbers from overseas hoards, and mint-state examples ranging in grade from MS-60 through MS-64 are plentiful.

To illustrate this vast difference in rarity between the two types, I'll use data extracted from the April edition of Numismatic Guaranty Corporation's (NGC) *Census Report*, a listing of all the coins certified to date by the firm. Through the end of March 1997, NGC had certified the following totals for mint-state Coronet half eagles without motto:

MS-60 (86)	MS-64 (61)
MS-61 (179)	MS-65 (15)
MS-62 (219)	MS-66 (3)
MS-63 (132)	MS-67 to 70 (0)

Note the extreme rarity of gems (those grading MS-65 and higher), and compare this data to the following figures for Coronet half eagles with motto:

MS-60 (2,802)	MS-66 (96)
MS-61 (7,678)	MS-67 (21)
MS-62 (10,672)	MS-68 (2)
MS-63 (5,825)	MS-69 (1)
MS-64 (2,693)	MS-70 (0)
MS-65 (592)	

While gems of the type with motto still are not common, particularly given the tremendous demand from type collectors, lesser examples exist in numbers sufficient to allow any collector to own a lustrous, mint-state piece. Indeed, there is relatively little demand for common dates of the later years (1880-1908) in anything less than mint state, although they still make good raffle prizes for coin club meetings.

I've shied away from the subject of proofs, since such coins are very rare and beyond most collectors' budgets. In fact, the highest single mintage figure for a proof Coronet half eagle was just 230 pieces. However, a clean, sharply struck example of a non-proof coin is an attainable goal, and a bright, lustrous Coronet half eagle, even in a common date, can be a delight to own. •

Actual Size: 21.6mm

One of only five coins struck at all seven United States mints, the Coronet $5 (half eagle) exhibits many date/mint combinations.

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2. _____
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ANA LM #1318

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ANA LM 547

A Case of Slab Avoidance

THERE IS NOTHING like a coin show to illustrate the great variety of people who make up our hobby and industry. It is people that make my work as a coin dealer exciting, challenging and, at times, bewildering.

I travel to a number of coin shows each year, and enjoy getting acquainted with collectors and seeing old customers and friends. The challenging part of the show experience comes when I try to match my inventory to the wants and needs of collectors, particularly the newer ones whose tastes I'm not familiar with and who often are reluctant to tell me what they are looking for.

When confronted with hobbyists such as these, I try to remember my past experiences with car salesmen. I

THE COLLECTOR'S EDGE

BY DON BONSER

recall how I felt when they asked, "What kind of car do you want?" or, even worse, "What are you looking to spend?" In my dealings with new collectors, I have learned to accept "I don't know" (or some variation of "none of your darned business") with a smile. However, occasionally, a customer responds in a way that, well, bewilders me.

In particular, I remember one situation at the ANA's anniversary convention in Detroit in 1994. On the second or third day of the show, I was approached by a man in his mid 30s wearing a T-shirt with a United Auto Workers (UAW) message. After the usual exchange of greetings, I asked if he was looking for something in particular.

"An 1893-S dollar in Fine or Very Fine," he promptly replied.

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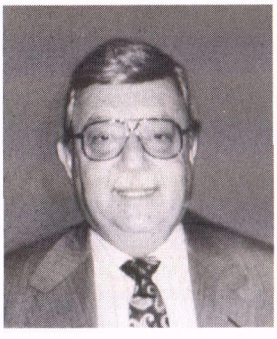

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We actually were getting somewhere! I had an encapsulated coin graded Very Fine and pointed it out to him.

"Uh-uh," he said as he continued to look at my case of "raw" (unencapsulated), low-denomination silver coins. "I don't buy slabs."

I've heard this statement many times, generally accompanied by a host of reasonable, supporting arguments, but it seemed illogical coming from a collector who wanted to buy a key-date coin in moderately high grade. I asked why he did not want a slabbed specimen.

He then explained that encapsulated coins did not fit in his albums and that they cost more than unencapsulated specimens. I informed him that any coin can be removed from its slab (with appropriate care, of course) and that, as a rule, I did not charge more for slabbed pieces. As a last-ditch effort, I even offered to remove the 1893-S from its holder.

He thanked me for my time, then left, never once looking at the slabbed dollar. Later that day, I sold the coin to another dealer.

When I stopped by the dealer's table toward the end of the show to collect payment, I noticed that the 1893-S dollar was not in his case and asked if he sold it.

He replied that he had broken it out of its slab and sold it the same day he bought it from me.

"Did another dealer pick it up?" I asked.

"No," he said. "It was some guy in a UAW T-shirt."

I was speechless. It obviously was the same collector who refused to consider my slabbed specimen, and yet he bought the same coin from another dealer—and for $150 more than I was asking. (I later learned that he did so only after a representative from a major grading firm confirmed that the coin was indeed genuine and in Very Fine condition.)

My question is this: What does this incident say about collecting methodology and numismatic preservation? I encourage readers who have some insight (or who have had a similar experience) to share their observations with me. Send your thoughts (or comments about any aspect of numismatic preservation) to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; or E-mail anaedi @money.org. •

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Fee Schedule: The cost is $23 per item for specimens valued up to $4,999 each. For items valued at $5,000 or more, the cost is $40 per item. ❑ Reexam: $15 per item ❑ Transfer: $10 per item (ANAAB-certified items only) ❒ Plus + Fee: $5 per question.

COIN #	COUNTRY	DATE/MM	DENOM.	VARIETY	❑ REEXAM ❑ TRANSFER	Authentication Plus	ISSUE CERTIFICATE TO	OWNER'S VALUE

TOTAL INSURED VALUE $

Authentication Plus
An additional service that provides data not offered in the standard certification procedure, the following evaluations include, but are not limited to: rarity, general value, weight, diameter, specific gravity, variety, recommended references, surface characteristics, reflectivity, originality, type of counterfeit, reed count, etc. See reverse for more information.

LIMITATION OF ANA'S LIABILITY

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guarantee that other competent examiners will not reach a different conclusion.
2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.
3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.
4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of $100.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.
5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.
6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.
7. The insurance referred to herein covers the period from ANA's receipt of a coin to its delivery thereof to a representative of the United States Postal Service for return to Applicant by Registered Insured Mail. ANA will not be liable for the subsequent loss or theft of or damage to such coin or the failure of the U.S. Postal Service to make delivery thereof, but will assist Applicant in completing a Postal Service claim form therefore.

Signature of Applicant_____ Date_____

FEE CALCULATIONS

	No. of Items		Rate		
FEES:	_____	x	$23.00	=	$_____
FEES:	_____	x	$40.00	=	$_____
PLUS+ FEES:	___	x	$5.00		$_____
POSTAGE (1 item) $7.00:					$_____
EACH ADDITIONAL ITEM $1.00 ea.:					$_____
ADDITIONAL INSURANCE: See worksheet on back)					$_____
TOTAL THIS ORDER:					$_____

GENERAL INSTRUCTIONS

THE AMERICAN NUMISMATIC ASSOCIATION AUTHENTICATION BUREAU:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine initial insurance valuation of items–values must be supplied by the submitter.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

Authentication Plus

Fee for Authentication Plus+ $5.00 each additional evaluation question

Authentication Plus+ service provides evaluations not included in the standard certification process. Those submitting coins for certification can request additional data, including, but not limited to: rarity, value, weight, diameter, specific gravity, variety, surface characteristics, reflectivity, originality, type of counterfeit, reed count, and recommended references for further research. List item number and questions on a seperate sheet.

ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- Fee schedule: $23 per item for specimens valued up to $4,999 each. For items valued at $5,000 or more the cost is $40 per specimen. Both genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- ANA will provide free insurance up to $1,000 per item valued under $5,000 (average). $5,000 worth of free insurance, will be provided for each item valued at $5,000 or more. Shipments valued higher are charged $1.00 per thousand dollars of additional valuation. (see worksheet). This insurance covers only the period in which an item is in ANA's possession. (See #7 under ANA's Liability.)
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- Reexamination requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue certificates bearing grade opinions).

PHOTO CERTIFICATE

- A black and white photographic certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items.

ADDITIONAL INSURANCE WORKSHEET

- While in the possession of the ANA Authentication Bureau, each submitted item valued under $5,000 automatically will be insured for $1,000; each item valued at more than $5,000 will be insured for $5,000.

- Additional insurance can be purchased for $1 per $1,000 of additional coverage:

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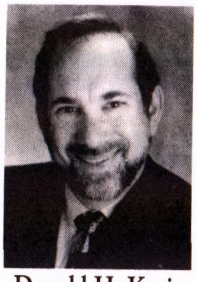

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Advertising Rates and Information

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Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6⅚ x 8⅙	38 x 48.6	$456	$433	$410	$389
Half Page	6⅚ x 3 ⅓	38 x 23.6	241	230	216	204
Quarter Page	3 x 3 ⅓	18 x 23.6	124	117	110	105
Display Classified	2 x 1¼	12 x 10.6	81	76	71	67

GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

PREFERRED PLACEMENT

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

GUARANTEED PLACEMENT

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

BIND-IN CARDS

Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 15th of the month (cover ads must be received by the 5th of the month), seven weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the deadline, seven weeks preceding the issue's cover date, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

Full-page ads: Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

Half- and quarter-page ads: Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

CONTRACT CANCELLATION

Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

REFERENCE POLICY

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1½ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Direct correspondence and advertising materials to ANA Advertising Sales Manager, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, 800-556-2646, 719-632-2646, Fax 719-634-4085.

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AUCTION INSIGHTS

BY BOB MERRILL

The More Confused I Get, the Older I Become . . . or Something Like That

On one of those days last spring, during our ANA consignment-solicitation period, I was busy opening the registered mail, when out popped a good-looking group of 16 Hawaiian, silver commemorative halves. Granted, it is unusual to find 16 of these in one collection, so I couldn't help but remark about the quantity and quality to Mark Van Winkle (our chief cataloger) and Lee Abramson (our chief grader), who just happened to be passing my office at that moment. Mark and Lee looked through the coins, gave one another one of those frowns that says, "This person [that is, yours truly] has mental problems" and started chuckling. Uh-oh, I've just embarrassed myself for the third time today, and it isn't even noon.

Mark and Lee then proceeded to set me straight on the minting characteristics of Hawaiian halves made in Philadelphia in 1928, as compared to those produced in someone's machine shop in the last decade. Yes, I had read about those spurious Hawaiian commems before, but when God was handing out patience, I took one look at the length of the line and decided to skip it. Instead, I went through the "Impulsive Line" twice because no one was waiting. Therefore, two score and fourteen years later, I'm still paying the price.

Sometimes what I want to happen in the auction business isn't always the best thing for the consignor. Consider this scenario that also played out last spring. A gentleman and regular client, who I'll refer to as "WF," consigned a coin as rare as 72 degrees in a Texas summer. The piece? An AU-55 1796 "no stars" quarter eagle in an NGC holder. I accepted the coin with glee, for it is a thrill to be able to offer such a rarity in one of our sales. (In our 21 years in the auction business, we have sold only three of these.)

Once the coin arrived in Dallas, I learned we had a prospective buyer who was interested in the possibility of outright purchase. I called WF and told him the situation. The owner of the piece said he leaned toward auction, but if he could get a specific price, he might be interested. WF's price was considerably above "sheet." Frankly, I hadn't a clue if the piece would sell at this level.

The customer for the 1796 $2½ immediately flew to Dallas to examine the coin and gave us a $10,000 cashier's check to hold it for 24 hours. His reasoning was that he just needed some time to think about it. About 4 p.m. the next day, the call everyone was waiting for came in: "Cash that $10,000 check, and I'll wire you the rest of it tomorrow." Heritage Numismatic Auctions never got to sell the coin; WF ended up with more than he probably would have received through auction; the new buyer got a legitimately rare coin he wanted; Heritage got a new want list from a proven player looking for rarities of similar value; and our relationship with WF was significantly enhanced.

And then right after this happened, I read in *USA Today*, the newspaper that leaves an impression on your hands instead of in your mind, that a Mrs. Stayton in Ohio had been arrested for interfering with a police officer. I probably never would have remembered reading this except that our advertising account representative with *Coin World* is Mrs. Candie Stayton.

So what dastardly deed did the Mrs. Stayton in the newspaper commit? She put coins in people's parking meters before the meter maid could write them a ticket. Now I don't know the finer details of Ohio's criminal justice system, but here in Texas, this is like a 3- to 5-year felony incarceration in the Rusk State Mental Hospital for the criminally insane.

The Mrs. Stayton of *Coin World* told me that the real accused was a Mrs. Sylvia Stayton of Cincinnati. Since Mrs. Stayton of *Coin World* still is handling our account as of this writing, perhaps there are two different individuals involved, but perhaps not. It's probably just another case of being confused, which causes me to get older—or something like that. •

***Bob Merrill** has been auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously, he taught history at a Dallas junior college.*

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CURATOR'S CORNER
BY ROBERT W. HOGE

An Antonine Silver Piece from Mopsus

One of a number of important Greek Imperial coins in the ANA Museum's cabinet is an exceedingly rare silver tridrachm of Antoninus Pius (A.D. 138-61) from the town of Mopsus, in Cilicia Pedias. When he donated the coin to the ANA, the donor surmised it might be counterfeit. In fact, I found the coin stored among the Museum's non-genuine items, an area to which it had been relegated as yet one more piece to be removed from the marketplace and safely impounded.

As students of ancient coinage are well aware, the Roman Empire put an end to minting of local gold coins and curtailed those in silver, with certain exceptions. During the reigns of Hadrian (A.D. 117-138) and Antoninus, however, four cities in Cilicia struck a most unusual series of tetradrachms and tridrachms (4- and 3-drachmae pieces), no doubt in connection with particular favor shown to them by Hadrian on his travels to the East. With the exception of those from Tarsus, these pieces are all rare, and typically are found only in well-worn condition.

The coinage of Mopsus was studied by the eminent German collector Hans von Aulock in 1963 ("Die Münzpragung der kilikischen Stadt Mopsos" in *Archaeologischer Anzeiger*). His issue number 37, established by a coin in the collection of the Bibliothèque Nationale in Paris, matches the ANA Museum's specimen and is, apparently, the only other recorded example. Von Aulock, however, called the coin a tetradrachm and gave only a partial rendering of its obverse legend.

The Paris coin has been published as Number 1968 in the *Sylloge Numorum Graecorum, France 2: Cabinet des Médailles, Cilicia*, by Edouard Levante (Paris: Bibliothèque Nationale—Numismatica Ars Classica, 1993; ANA Library Cat. No. BB20. S8FR.V.2). It is from the same dies as the Mopsus tridrachm in the ANA cabinet. Levante inadvertently perpetuated Von Aulock's mistake, classifying the coin as a tetradrachm and citing the legend incompletely. The Paris coin appears to have been reproduced in somewhat reduced size on the plate, inasmuch as the die impressions, clearly matching those of the ANA's piece, appear slightly smaller in the illustration.

On the obverse of the ANA and Paris coins, executed in fine style comparing favorably to that of Rome, is the laureate effigy of Antoninus to right, with the legend AVT KAI T AIA AAP ANTWNEINOC CEB YE Π Π; that is *Aut(okrator) Kai(sar) T(itos) Ail(ios) Adr(ianos) Antoninos Seb(astos) Eu(sebes) P(ater) P(atridos)*. This translates as "the emperor, Caesar T. Aelius Hadrianus Antoninus Augustus, Pius, father of his country." Presumably "YE" is an engraver's transposition for EY (Eusebes, the Greek word corresponding to Pius, the Roman name given to Antoninus by the Senate for his perseverance in seeking the deification of Hadrian, his adoptive father), which is attested on other Mopsus issues. Von Aulock and Levante evidently omitted the last four letters of the obverse legend. The ANA coin, in somewhat better condition than the Paris piece and a bit more legible, helps correct the interpretation. The Π Π inscription was introduced on Cilician coins by Hadrian and is assumed to stand for "pater pa-

A rare silver tridrachm of Antoninus Pius (ANA Museum Accession No. 1987.1.59) is one of only two recorded specimens. The other is in the cabinet of the Bibliothèque Nationale in Paris. The ANA piece weighs 8.54g, and has a diameter of 24.9mm and an axis of 0°.

tridos" (equivalent to the Latin title "pater patriae," which typically appears on Roman Imperial coinage).

The reverse type is a figure of the Tyche of Mopsus standing facing, head left, holding the handle of a rudder in her right hand and a cornucopiae in her left. The legend reads ΑΔΡΙΑΝΩΝ ΜΟΨΕΑΤΩΝ ("of the Hadrianic Mopsians"). Tyche was the goddess or personification of good fortune (the Latin Fortuna), whom today we might nickname "Lady Luck." She was used as the representation of many Greek cities in the imperial period.

D.R. Walker included the Cilician issues of Hadrian and Antoninus in *The Metrology of the Roman Silver Coinage, Part II, from Nerva to Commodus* (Oxford: British Archaeological Reports, 1977). For metrological analysis, he had available one Mopsian tridrachm of Antoninus—a unique piece in his own collection with a reverse featuring Artemis. For the Cilician silver of Antoninus (of Mopsus and of Seleucia ad Calycadnum, both tridrachms and tetradrachms), he determined a theoretical drachm weight of 3.14 to 3.38g, with silver content weighing from 1.99 to 2.27g per drachm. The percentage of silver in the six specimens analyzed varied from 61.25 to 67.50, but the sample was so small that the metrology has remained conjectural. Apparently Seleucia struck at a slightly lower standard than did Mopsus.

I thought it would be interesting to obtain the same sort of metrological data for the ANA specimen. Dr. Ron Hathaway of the Colorado College Biological Sciences Department kindly conducted a surface analysis using the X-ray fluorescence spectrometry capability of the college's scanning electron microscope. His methods were similar to those Walker used at Oxford University.

The ANA coin shows a relative surface silver frequency of .665, giving a silver weight of 73 percent. With its weight of 8.545g, the corresponding theoretical drachm weight would be 2.84g, for a silver content of 2.07g per drachm. While the weight of the coin is low (Walker's piece weighed 9.68g, the Paris coin 9.91g), the silver content is relatively high (the highest silver percentage Walker recorded for Mopsos, for a tetradrachm of Hadrian, BMC 14, was 72) and the weight of the silver content per theoretical drachm seems normal.

Walker assigned the Antonine silver of Mopsus to A.D. 139-41 on the basis of its similarity to dated bronze coins. One can only wonder what may have been the purpose for issuing both tetradrachms and tridrachms, an unusual circumstance in the Roman world, and about the weight difference (1.36g, or about 14 percent lighter) between the ANA and Paris tridrachms.

My thanks are due to Frank Campbell, librarian of the American Numismatic Society in New York City, for verifying Von Aulock's references for me. •

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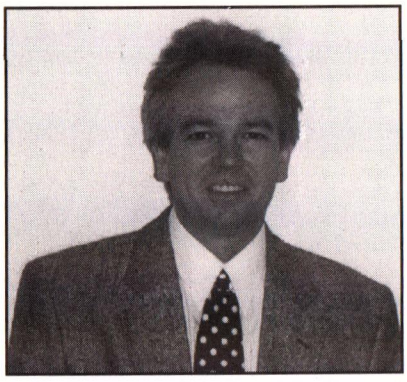

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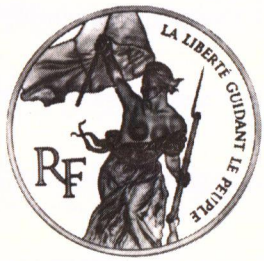

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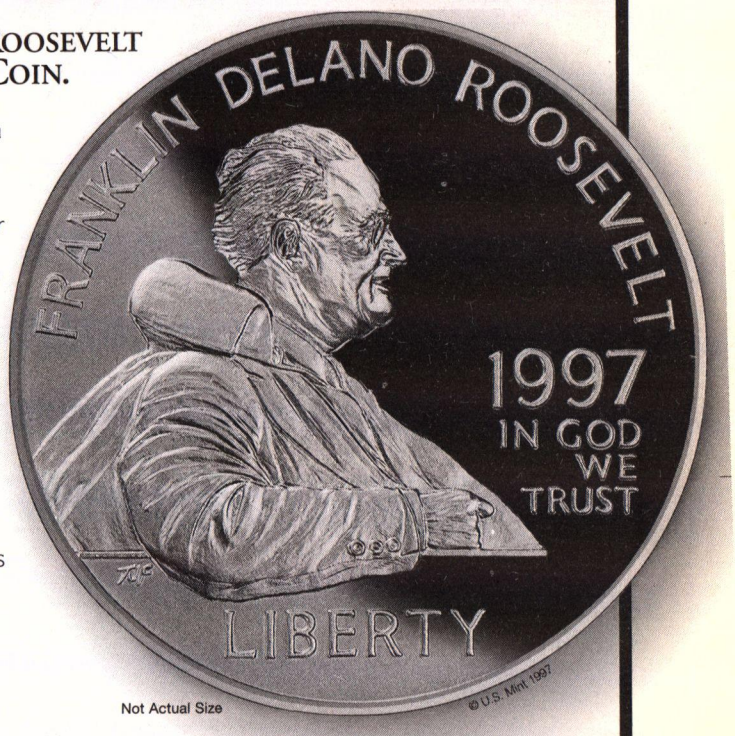

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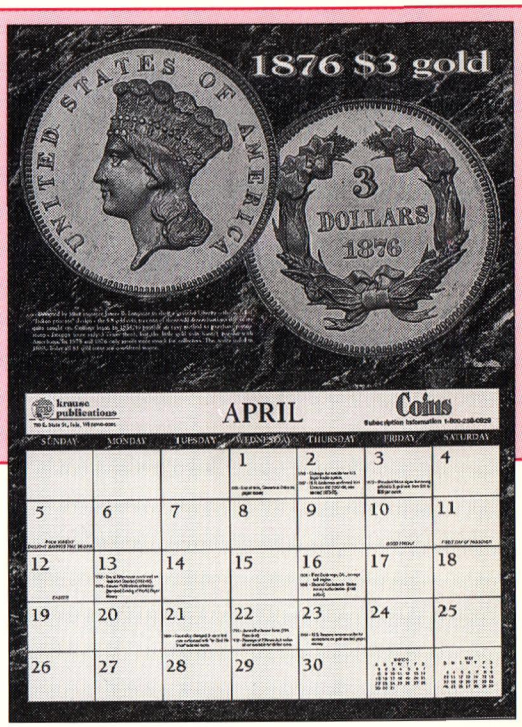

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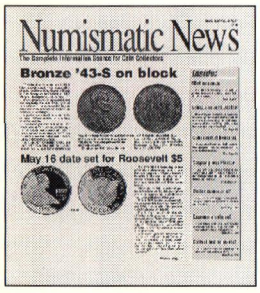

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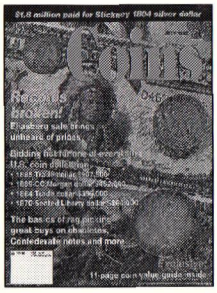

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